

# NEWS RELEASE

FOR IMMEDIATE RELEASE

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## **Calyx Peak Companies Conducts Akron's First Medical Marijuana Harvest**

On Monday, January 28, 2019, AT-CPC of Ohio, doing business as [Calyx Peak Companies](#), began to harvest the medical marijuana grown at their Level 1 cultivation facility in the City of Akron. Congressman Tim Ryan and City of Akron Mayor Dan Horrigan were on site to tour the facility and speak to the media. Summit County Council Member John Schmidt and officials from the Summit County Executive's Office were also present to tour the facility. They joined Ed Schmults, Chief Executive Officer of Calyx Peak and Adam Thomarios, Executive Vice President of Calyx Peak Ohio Operations.

Medical marijuana became available to Ohio residents for the first time on January 16, 2019. Ohioans over the age of 21 with a qualifying medical condition and a recommendation from a certified physician may purchase medical marijuana from a licensed dispensary. They must also complete an annual registration with the State Board of Pharmacy.

“Akron's first medical marijuana harvest is a huge step for Ohio as it continues to roll out legal medical marijuana. There are thousands of patients looking for relief, and this harvest will help in providing access to safe, quality medicine to those who need it,” said Congressman Ryan.

Calyx Peak Companies expects to create 25-30 new jobs in the Akron community within the first year the cultivation facility is operational. The tax revenue generated by the facility will benefit both the City of Akron and the County of Summit through payroll and property taxes. As part of its dedication to product quality, employee safety and protocol, Calyx Peak's cultivation facility in Ohio has also set up an operating account with Wright-Patt Credit Union, making it one of the few cannabis companies to earn the support of a bank.

“This is an exciting time for the Ohio Medical Marijuana Program and a pivotal moment for Akron, Ohio,” says Thomarios. “For the first time, patients in Akron and around the state will have access to a safe, premium quality medicine that was founded by a medical doctor. Not only is this harvest

a huge boon for patients seeking relief, but is also a great investment for the Akron community, giving way to new job opportunities, and tax revenue.”

Calyx Peak Companies is a multi-state operator providing consulting, investment funding, real estate financing and management of assets throughout the legal cannabis market. It currently manages eight permits and 280,000 square feet of cultivation, extraction and distribution facilities, with operations in California, Ohio and Nevada. For more information on Calyx Peak Companies, please visit [www.calyxpeak.com](http://www.calyxpeak.com).



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