

MESSAGE FROM PROSECUTOR SHERRI BEVAN WALSH

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Administrative assistant sentenced to seven years for stealing from employer

(February 18, 2010, Akron) ... Prosecutor Sherri Bevan Walsh announced today that Karin Goeldi, 44, of Akron, was sentenced today by Judge Alison McCarty to seven years in prison for stealing more than \$1 million from her employer, Anthony Petrarca, of Cederwood Corporation of America, when she was his Administrative Assistant.

Prosecutor Walsh said, "An employee who steals money also steals trust. While Ms. Goeldi may not have been breaking into homes to steal, she was breaking every code of trust that an employer can bestow and deserved the prison time she was given. The State is pleased with this sentence." Goeldi was also ordered to pay restitution of up to \$1.9 million and five years of post release control. Goeldi is also subject to deportation after she serves her prison sentence.

On January 14, 2010 Goeldi pled guilty to Aggravated Theft, a felony of the first degree. From 2003 to 2009, Goeldi, a citizen of Switzerland, stole at least \$1.9 million from her employer, The Cedarwood Corporation of Akron. She used her position as administrative assistant to steal large sums of money from a company checking account. Goeldi spent the money on luxury items and vacations.