

COUNTY OF SUMMIT, OHIO

2021

**ANNUAL INFORMATIONAL STATEMENT
IN CONNECTION WITH BONDS OF THE COUNTY**

This Annual Informational Statement has been prepared in connection with the County of Summit's continuing disclosure agreements under SEC Rule 15c2-12 for certain of its outstanding bond issues relating to the following CUSIP Numbers:

866050
86606D
86606W

Questions regarding information contained in this Annual Informational Statement should be directed to the County Executive, 8th Floor, Ohio Building, 175 South Main Street, Akron, Ohio 44308.

The date of this Annual Informational Statement is August 30, 2021.

INTRODUCTORY STATEMENT

This Annual Informational Statement in Connection with Bonds of the County (the “Annual Statement”) has been prepared by the County of Summit, Ohio (the “County”), to provide financial, operating, and other information relating to the County, as required by certain continuing disclosure agreements entered into by the County requiring provision and dissemination of annual financial and statistical information and of timely notification of material events.

All financial and other information in this Annual Statement has been provided by the County from its records, except for information expressly attributed to other sources. The presentation of information, including tables of receipts from taxes and other sources, is intended to show recent historical information and is not intended to indicate future or continuing trends in the financial position or other affairs of the County. No representation is made that past experience, as is shown by that financial and other information, will continue or be repeated in the future.

This Annual Statement should be considered in its entirety and no one subject considered less important than another by reason of location in the text. For more information about a law, report, or document referred to in this statement, please see the original source cited.

References to provisions of Ohio law or of the Ohio Constitution or the County Charter (the “Charter”) are references to those current provisions. Those provisions may be amended, repealed, or supplemented.

As used in this Annual Statement, “debt service” means principal of and interest on the obligations referred to, “City” means the City of Akron, and “State” or “Ohio” means the State of Ohio. “Fiscal Year” means the 12-month period ending on December 31, and reference to a particular Fiscal Year (such as “Fiscal Year 2020”) means the Fiscal Year ending on December 31 in that year. “Revised Code” means the Ohio Revised Code, as in effect as of the date of this Annual Statement.

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THE COUNTY

General Information

The County, formed in 1840, is located in northeastern Ohio and covers an area of 412.8 square miles. Twenty-two cities and villages as well as nine townships are located in the County. The largest city in the County, the City of Akron, is the county seat. According to the 2020 Census, the County has a population of 540,428, making it the fourth most populous of the 88 counties in Ohio.

The County is in the Akron Metropolitan Statistical Area (“AMSA”), comprised of Summit and Portage Counties, with a population of 702,219 according to the 2020 Census. It is also in the Cleveland-Akron-Canton Combined Statistical Area (“CACCSA”). According to 2020 Census data, the CACCSA was home to a population of 3,633,962, making it the 18th most populous CMSA of 172 in the country. The following table shows the County’s population since 1960:

<u>Year</u>	<u>Population</u>		
	<u>City</u>	<u>County</u>	<u>AMSA</u>
1960	290,351	513,569	605,367
1970	275,425	553,371	679,239
1980	237,177	524,472	660,328
1990	223,019	514,990	657,575
2000	217,074	542,899	694,960
2010	199,110	541,781	703,200
2020	190,469	540,428	702,219

Source: U.S. Census Bureau.

Services to County residents are provided through the combined efforts of various governmental entities, including the County and the cities, villages, townships, and special districts located in the County. The County has significant responsibilities in the areas of administration of justice, public assistance and social services, economic development, road and bridge maintenance, sanitation, and general government.

Cities and villages in the County provide various services under statutory authorizations and the constitutional “home rule” grant of “all powers of local self-government.” Among the services provided and powers generally exercised by cities and villages are the following: public safety, including police and fire functions; construction, maintenance, and repair of streets and sidewalks; certain sanitation and health activities; recreation, including parks, playgrounds, and swimming pools; certain public service enterprises such as collection, recycling, and disposal of solid wastes and operation of sewer and water systems, airports, and hospitals; and certain planning and zoning functions. Some of these services and powers may also be provided and exercised by the County, other political subdivisions, and special districts.

Special districts and other governmental entities currently perform various functions in the County in addition to the services provided by the County, municipalities, townships and State agencies. Educational services are provided by school districts within the County. Summit Metro Parks provides park and recreational facilities and programs. The METRO Regional Transit

Authority is responsible for coordinating mass transit in the County. Public libraries are provided by several library districts within the County, and primarily by the Akron-Summit County Library District. The Summit-Akron Solid Waste Management Authority, which operates under the name Reworks, provides management of solid waste in the County. The Summit County Combined General Health District, which operates under the name Summit County Public Health, provides public health services to the entire County through both statutory and contractual authority.

General Organization and Major Offices

In 1979, the voters of the County adopted a Charter, establishing the first charter form of county government in Ohio. The Charter became effective January 1, 1981. It replaced a statutory form of county government, and provided the County much of the same home rule powers exercised by municipalities. The Charter currently provides for a County Executive and an 11-member County Council (the “Council”), comprised of three members elected at-large and eight members elected from the districts they represent. The general responsibilities of the County Executive are administrative, and the general responsibilities of the Council are legislative. The Executive and each Council member are elected to four-year terms.

The County’s Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecutor are all separately elected officials that carry out certain specified administrative functions of the County, in addition to those carried out by the Executive. The elected Fiscal Officer performs the duties of the statutory offices of county recorder, county treasurer, and county auditor. The other offices perform the same functions under the Charter as their statutory equivalents. Each of these officers is elected on a county-wide basis to a four-year term of office, and each officer exercises independent authority within the limits of Ohio law and the County’s Charter. The statutory office of county coroner has been replaced with the appointed position of Medical Examiner, which is appointed by the County Executive.

Additionally, the County Charter has created three additional administrative offices, the Internal Audit Committee, which oversees the Internal Audit Department, the Human Resource Commission, and the Information Technology Board, which oversees the Office of Information Technology. The limited administrative responsibilities and roles of each are set forth below.

The judicial functions of the County are carried out by the Court of Common Pleas, which is divided into four divisions: General, Domestic, Juvenile and Probate. The Ninth District Court of Appeals, which covers Summit, Lorain, Medina and Wayne Counties, hears appeals from the four divisions of the Court of Common Pleas. All judges are elected county-wide to six-year terms.

Several quasi-independent agencies are part of the County structure, each of which perform a variety of functions, including the Veterans Service Commission, the Board of Developmental Disabilities, the Children Services Board, the Alcohol, Drug Addiction and Mental Health Services Board, and the Board of Elections.

Lastly, in recent years, the County has taken advantage of certain statutory authority to create the Summit County Land Reutilization Corporation, Summit County Transportation Improvement District, and the Summit and Medina Workforce Area Council of Governments, each of which serve as component units of the County.

The role of each of these offices, courts and agencies is further described in **THE COUNTY– County Services and Responsibilities**.

Table of Elected and Appointed Officials

Certain current elected and appointed County officials are shown below:

Elected and Appointed Officials	Name of Incumbent	Date of Assumption of Office	Expiration Date of Present Term	
County Executive Council	Ilene Shapiro	August 11, 2016	December 31, 2024	
	Jerry Feeman	January 1, 2009	December 31, 2024	
	Jeff Wilhite	February 18, 2016	December 31, 2024	
	Bethany McKenney	December 3, 2018	December 31, 2024	
	John Donofrio	January 1, 2015	December 31, 2022	
	Gloria Rodgers	January 1, 2009	December 31, 2024	
	Rita Darrow (a)	January 1, 2021	December 31, 2024	
	Elizabeth Walters (b)	February 3, 2016	December 31, 2022	
	Anthony Devitis (c)	January 1, 2021	December 31, 2024	
	John N. Schmidt	May 17, 2007	December 31, 2024	
	Clair Dickinson (d)	August 17, 2016	December 31, 2022	
	Veronica Sims (e)	January 6, 2020	December 31, 2024	
	Clerk of Council	Jennifer Novakovic	September 30, 2013	Appointed
	County Fiscal Officer (f)	Kristen M. Scalise	May 16, 2011	January 5, 2025
	Prosecuting Attorney	Sherri Bevan Walsh	January 1, 2001	January 5, 2025
County Engineer	B. Alan Brubaker	January 1, 2009	January 5, 2025	
Sheriff	Kandy Fatheree (g)	January 4, 2021	January 5, 2025	
Clerk of Courts of Common Pleas	Sandra Kurt	January 14, 2016	January 5, 2025	
Director, Internal Audit Department (h)	Lisa Skapura	June 20, 2011	Appointed	
Chief Information Officer (i)	Stephen Byrne	August 8, 2019	Appointed	

- (a) First elected November 3, 2020 to full four-year term as District 1 County Councilperson, replacing Ron Koehler.
- (b) President of Council.
- (c) First elected November 3, 2020 to full four-year term as District 8 County Councilperson, replacing Paula Prentice.
- (d) Vice-President of Council.
- (e) Appointed January 6, 2020 to serve the balance of the unexpired term of the District 5 County Council position, replacing David Hamilton. Elected on November 3, 2020 to full four-year term as District 5 County Councilperson.
- (f) See THE COUNTY–County Services and Responsibilities–Administrative Responsibility for a discussion of this position. In general, the County’s Charter has consolidated the statutory positions of Auditor, Treasurer and Recorder into this one position of Fiscal Officer.
- (g) First elected November 3, 2020 to full four-year term as County Sheriff, replacing Steve Barry.
- (h) The Director of the Internal Audit Department is appointed by, and serves at the discretion of, the Internal Audit Committee, which is established by the County’s Charter. See THE COUNTY–County Services and Responsibilities–Administrative Responsibility for a discussion of this position.
- (i) The Chief Information Officer is appointed by, and serves at the discretion of, the Information Technology Board, which was established by amendment of the County’s Charter by the voters in November 2014. See THE COUNTY–County Services and Responsibilities- Administrative Responsibility for a discussion of this position.

County Services and Responsibilities

Legislative Responsibility

The County Council exercises the legislative and policy-making power of the County. The Council meets on a weekly basis to consider and approve resolutions and ordinances that are proposed by either the Executive or one of the Council members.

The legislative powers enjoyed by the Council include, but are not limited to, appropriating funds; adoption and amendment of operating and capital improvement budgets; levying taxes; issuing bonds and notes; establishing procedures for and approving of contracts for services and public works; and establishing personnel procedures. Additionally, the Council adopts ordinances pertaining to the administration of the County, traffic and general criminal offenses, business regulations, sanitary services, subdivision regulations and building regulations.

In addition to the aforementioned legislative functions, the Council is responsible for the confirmation of each appointment to a board, agency or commission made by the Executive that would otherwise be made by the County Commissioners under the statutory form of county government.

Administrative Responsibility

County Executive and Executive Departments. The County Executive is the primary administrative and budgetary official for the County. Currently, the Executive's Office is divided into nine departments, each of which has jurisdiction over a different portion of the administration. The senior administration consists of a Chief of Staff and Directors of each of these nine departments, as follows:

Executive Senior Staff

Chief of Staff
Assistant Chief of Staff
Director, Department of Law and Risk Management
Director, Department of Finance and Budget
Director, Department of Community and Economic Development
Medical Examiner
Director, Department of Sanitary Sewer Services
Director, Department of Job and Family Services
Director, Administrative Services
Director, Department of Human Resources

Name

Brian D. Nelsen, C.P.A.
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Deborah S. Matz, Esq.
Diane Miller-Dawson
Diane Miller-Dawson*
Lisa Kohler, M.D.
Michael Vinay**
Terri Burns
Craig Stanley
Sharon Reaves

* Effective February 1, 2021, Diane Miller-Dawson was appointed Interim Director of the Department of Community and Economic Development following the retirement of Connie Krauss

** Effective June 8, 2020, Michael Vinay was appointed interim Director of Sanitary Sewer Services due to the retirement of Michael Weant.

General Administration. The general internal administration of the County is primarily performed by the Executive's Departments of Administration and Public Information, Administrative Services and Human Resources.

Department of Administration and Public Information. This Department oversees the operations of the other departments under the County Executive and is the central coordinating department for strategic planning, policy and legislative matters, and disseminating public information on behalf of the County.

Department of Administrative Services. This Department is responsible for the maintenance of all County facilities and grounds, administration of all capital projects including new construction and renovation of County facilities, and the operation of the County’s animal control facility.

Human Resources Department. This Department oversees employment matters for the Executive and other County officeholders, including employment opportunities, interviews and orientation, employee discipline, administration of the personnel manual and policies, labor relations, adherence to the federal Fair Labor Standards Act and Family Medical Leave Act and workers compensation administration. The Human Resource Department also includes the Division of Employee Benefits, which manages health, vision, dental, life, accidental death and disability, and other benefits for the employees of the County.

Department of Law and Risk Management. The Department of Law and Risk Management is responsible for advising the Executive on all legal matters and the creation and maintenance of legal documents such as contracts, leases, sales agreements, and legislation. The Department of Law and Risk Management also oversees the County’s property and casualty insurance program, and is also responsible for the management and settlement of all claims asserted against the County, as approved by the Executive and County Council.

In 2017, the County filed suit in the Summit County Court of Common Pleas against various manufacturers and distributors of opioid medications. This suit was moved by the Defendants to the United States District Court for the Northern District of Ohio, and became part of the Multi-District Litigation captioned In RE: National Prescription Opiate Litigation, MDL No. 2804, Case Number 17-md-2804 before Judge Dan Polster. This matter was originally set for trial on October 21, 2019 against some, but not all, of the Defendants. Prior to the trial date, the County entered into a number of settlements with the Defendants who were part of the initial trial, which provided for both cash payments and medications at no cost. The County is involved in ongoing discussions regarding settlement with other Defendants. The following table details the settlement amounts paid or to-be-paid to the County, to date:

OPIATE LITIGATION SETTLEMENTS

<u>Defendant</u>	<u>Settlement Date</u>	<u>Settlement Amount</u>	<u>Date Paid/Provided to County</u>
<u>Mallinckrodt</u>	9/27/2019		
Cash		\$9,120,000.00	12/6/2019
Product		\$2,280,000.00	
<u>Endo</u>	9/4/2019		
Cash		\$3,800,000.00	12/6/2019
Product		\$380,000.00	
<u>Allergan</u>	8/29/2019		

Cash only		\$1,900,000.00	12/6/2019
<u>Johnson & Johnson</u>	10/2/2019		
Cash		\$3,800,000.00	12/6/2019
Centering donation		\$2,000,000.00	Paid direct to local hospitals
Fees		\$1,952,000.00	12/6/2019
<u>Teva/Activis</u>	12/27/2019		
Cash		\$7,600,000.00	Multiple payment dates
Product		\$9,500,000.00	
<u>Amerisource Bergen</u>	12/26/2019		
Cash		\$25,327,000.00	3/31/2020
<u>Cardinal Health</u>	12/26/2019		
Cash		\$25,245,300.00	12/31/2019
<u>McKesson</u>	12/26/2019		
Cash		\$31,127,700.00	1/9/2020
<u>HD Schein donation</u>		\$1,000,000.00	Paid directly to Akron Community Foundation
Gross Settlement Value		\$125,032,000.00	
Cash Total		\$107,920,000.00	
Product Total		\$12,160,000.00	

Following the settlements, a key stakeholders group was convened by the County Executive to determine how best to use the settlement funds to benefit the County’s residents. That stakeholders group has appointed the County’s Opiate Abatement Advisory Council (“OAAC”), which issues requests for proposals for services that align with certain identified focus areas. The OAAC evaluates proposals and makes recommendations to the key stakeholders group, who then determine whether the proposals should go to the Summit County Council for approval. Any contracts are signed by the County Executive with the prior approval of Council. Performance under those contracts is monitored by the Summit County Combined General Health District under a contract with the County for project management services.

The County’s case against the remaining Defendants, Walgreens, CVS, Discount Drug Mart, Rite Aid and HBC/Giant Eagle, scheduled to begin trial on November 9, 2020 in U.S. District Court for the Northern District of Ohio in Cleveland, was delayed indefinitely as a result of the COVID-19 pandemic.

The Department of Law and Risk Management also supervises the Division of Public Safety, which is subdivided into the Emergency Management Agency (“EMA”) and Justice Affairs. EMA is established under Chapter 5502 of the Revised Code, which requires an emergency management director or coordinator and an Emergency Operations Plan for each county. This law also establishes the legal protection and authority of the County to act in times of a disaster. EMA has contracted with each city, village and township in the County to provide emergency management services to those communities, and to be compensated by those communities for those services. Priorities and goals for emergency management are established

by the Emergency Management Executive Committee. The primary responsibility of EMA is to provide and enhance preparedness capabilities to prevent, protect against, mitigate, respond to and recover from threats and hazards in order to save lives, and reduce injuries and economic loss. EMA is also dedicated to informing and educating the public in times of emergency or disaster.

In fulfilling its duties, EMA is responsible for the administration of several emergency management-related grants, including two core assistance programs: the Emergency Management Performance Grant (EMPG) Program which provides Federal funds to states to assist state, local, territorial, and tribal governments in preparing for all hazards, as authorized by Section 662 of the Post Katrina Emergency Management Reform Act (6 U.S.C. § 762) and the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. §§ 5121 et seq.) and the State Homeland Security Program (“SHSP”) contained within the Federal Homeland Security Grant Program (“HSGP”). These funding sources support building capabilities and implementing the goals and objectives included in the mission of the National Preparedness Goal and State Homeland Security Strategies and Initiatives.

Justice Affairs is responsible for monitoring the operation and efficiency of the County’s criminal justice system, in particular matters affecting the Summit County Jail, the Court of Common Pleas and the municipal courts in the County. Justice Affairs coordinates and administers grants for the benefit of law enforcement operations in the County as well as several surrounding Counties. Additionally, it coordinates and administers funding from the State for the operation of the County’s Community Based Correctional Facilities, alternative corrections programs and probation operations.

The Division of Public Safety manages the operation of a joint City-County emergency radio system that provides interoperable radio communication of nearly all County, municipal, township and private public safety, school and health organizations in the County. In 2016, the County invested \$18.4 million to upgrade the radio system infrastructure and purchase new radios for County and City agencies, to replace equipment that would no longer be supported by Motorola. Pursuant to a Cooperative Agreement, the City of Akron is obligated to repay the County 57% of the debt service associated with the investment, which represents the City’s portion of the radio system infrastructure and radios. Other municipalities and townships in the County are responsible for replacing necessary consoles and radios at their cost to connect to the new system. The City and County jointly operate the system and collect user fees from all entities that use the system for the ongoing operation and maintenance costs of the system.

Lastly, the Division of Public Safety is overseeing the consolidation of the County’s Computer Aided Dispatch system with several other communities in the County pursuant to an intergovernmental agreement. The County has purchased, and owns and operates the system, which is used by dispatching operations in several communities and serves the majority of County residents. The costs to acquire and operate the system are shared jointly by the communities that utilize the system pursuant to the intergovernmental agreement. All users originally planned to use the system are now using the system. The County and several communities are also in discussions about a full-scale consolidation of their dispatch operations and the renovation of an existing County-owned facility into the headquarters of that joint dispatch operation.

Department of Finance and Budget. The Executive serves as the chief budgetary officer of the County. To fulfill this function, the Executive relies on the work performed by the Department of Finance and Budget. The Department of Finance and Budget staff assists the County Executive in the budget process and monitors the operations and financial matters of all County offices, departments, independent boards, and agencies. Its responsibilities include financial analysis, revenue forecasting, budget development and review, capital budgeting, debt management, systems analysis, federal programs review, cost effectiveness studies, and financial consultation services. Additionally, the Division of Purchasing, which is organized under the Department of Finance and Budget, is responsible for purchasing all goods and services required by all offices, officers, agencies, departments, boards, commissions, or other public bodies of the County.

Department of Community and Economic Development. The Department of Community and Economic Development is responsible for coordinating economic development throughout the County. The Department coordinates the activities of the main economic development partners in the County, including the Development Finance Authority of Summit County (the “Development Finance Authority”), the Greater Akron Chamber, the Ohio Department of Development, JobsOhio (the State’s non-profit economic development operation), TeamNEO (the Northeast Ohio regional JobsOhio partner), the Development Fund of the Western Reserve, the Western Reserve Community Fund, ConxusNEO (a private non-profit workforce development organization), the Downtown Akron Partnership, and the Joint Office of Economic Development (the “JOED”) - the grantee of Foreign Trade Zone 181. The Department also works with local municipalities and townships, including the City, to coordinate their development efforts. The Department coordinates various incentives and financial assistance that are offered to existing, new and relocating businesses from these several entities. See **COUNTY ECONOMIC AND DEMOGRAPHIC INFORMATION** for additional information relating to the economic development activities of the County.

In addition to economic development, the Department oversees several community and infrastructure-based assistance programs, including Community Development Block Grants, the Home Weatherization Assistance Program, the HOME program and lead remediation programs. The Department also administers and/or scores several State-funded infrastructure and environmental remediation programs, including the State Capital Improvements Program, the Local Transportation Improvement Program, the Ohio Job Ready Sites, the Clean Ohio Revitalization Fund. In 2019, the Department also began administering Foreign Trade Zone 181 on behalf of the JOED.

The Department’s Division of Planning and GIS Services performs daily Geographic Information Services (“GIS”) application support and maintenance for multiple County offices, ArcMap desktop support for internal users, direct mapping services for the public and County’s offices, management of the Spatial Database Engine (SDE) and assigning House Numbers in 21 communities (9 Townships, 5 Cities and 7 Villages). The Division of Planning and GIS Services is also responsible for land use planning and subdivision regulation in the unincorporated areas of the County. In that capacity, the Division of Planning and GIS Services provides staff services to the Summit County Planning Commission, which is responsible for reviewing and approving major and minor subdivisions in accordance with the Summit County Subdivision Regulations within the unincorporated areas of Summit County, as well as reviewing proposed zoning text

changes for townships. The Staff of the Division of Planning and GIS Services also provides backbone mapping, data, and analytic support for the Department’s economic development operations.

Department of Job and Family Services. The Department of Job and Family Services (“DJFS”) administers certain public assistance and social service functions within the County. DJFS is one of the largest departments in the County government with 344 permanent full-time employees as of December 31, 2020. DJFS administers certain Federal-assisted and State-assisted programs for County residents, including the Medicaid, Supplemental Nutrition Assistance Program (“SNAP”), Ohio Works First (“OWF”), Child Care, Adult Protective Services (“APS”), and Prevention, Retention & Contingency (“PRC”) Programs and the Comprehensive Case Management and Employment Program (“CCMEP”) for youth. Most of the funding for programs administered by DJFS flows directly from the State and Federal governments and is used to provide direct assistance benefits to individuals, fund contracts with community agencies that provide social services to individuals, and finance the administration of these benefits and contracts. However, the Ohio Department of Job & Family Services establishes a mandated share that must be contributed annually by the County from its General Fund toward administrative expenses of those programs. The County’s mandated share is approximately 12% of the total administrative expenditures and totaled \$3,457,308 from the County’s General Fund in state fiscal year 2020. In addition to the mandated share, the County is responsible for costs that cannot be reimbursed from Federal or State funds, including (a) expenditures for benefits in excess of certain standards established by the State and costs of optional public assistance programs (“ineligible program costs”); and (b) various public assistance expenditures that exceed administrative cost ceilings established by the State.

The largest source of funds under the control of DJFS is the federally funded Temporary Assistance for Needy Families (“TANF”) program. Much of these funds are used to pay for costs incurred by DJFS to administer TANF eligible programs. The TANF funds also are used for PRC and OWF service contracts, which offer assessment, education, counseling, training, and job placement services to OWF recipients with the expectation that they return to school, or seek employment training and/or be placed in meaningful employment in order to develop long-term financial independence. Consistent with federal mandates DJFS places an emphasis in the use of TANF funds toward workforce participation and eliminating barriers to employment, rather than simply funding traditional social service strategies. These funds are also utilized to operate a summer youth employment program which allows low income TANF-eligible youth to gain valuable work experience while earning a paycheck.

The following table shows the total cost of the public assistance programs in the County, the County’s mandated share of those costs and other public assistance expense incurred by the County in recent years:

Public Assistance Costs 2016 through 2020 (a)

Programs	2016	2017	2018	2019	2020
ADC/TANF/OWF (b)	\$ 23,262,557	\$ 24,517,866	\$ 23,630,300	\$ 24,552,839	\$ 25,001,451
Disability Assistance	271,220	290,263	(67,639)	(13,048)	0
Medicaid	1,037,656,803	1,079,066,227	1,157,304,296	1,194,222,913	1,253,305,740
SNAP (c)	124,122,328	123,105,086	112,487,182	115,965,251	136,073,802

Title XX/APS/SSO (d)	<u>3,593,148</u>	<u>4,421,778</u>	<u>5,085,832</u>	<u>5,815,091</u>	<u>6,068,022</u>
Total Program	\$1,188,906,056	\$1,231,401,220	\$1,298,439,971	\$1,340,543,046	\$1,420,449,015
Mandated Share	\$ 3,402,963	\$ 3,480,970	\$ 3,490,923	\$ 3,545,104	\$ 3,457,308
Percent of Total	0.29%	0.28%	0.27%	0.26%	0.24%
Total County Expenses					
Mandated Share	\$ 3,402,963	\$ 3,480,970	\$ 3,490,923	\$ 3,545,104	\$ 3,457,308
Ineligible Program Costs	<u>258,886</u>	<u>264,305</u>	<u>365,435</u>	<u>545,953</u>	<u>132,119</u>
Total County	\$ 3,661,849	\$ 3,745,275	\$ 3,856,358	\$ 4,091,057	\$ 3,589,427

- (a) Table is based on State fiscal year July 1 through June 30 of the year shown.
- (b) ADC denotes Aid for Dependent Children; TANF denotes Temporary Assistance for Needy Families; and OWF denotes Ohio Works First.
- (c) SNAP denotes Supplemental Nutrition Assistance Program (SNAP), also known as Food Assistance.
- (d) APS denotes Adult Protective Services; SSO denotes Social Services Operating.

The Summit and Medina Workforce Area Council of Governments (“SAMWA COG”) is a body politic and corporate, created in 2016, to administer the public workforce development system in Summit and Medina Counties (Ohio Local Workforce Area 2) as prescribed under the Federal Government’s Workforce Innovation and Opportunity Act (WIOA). The SAMWA COG has a two-member board of directors consisting of the chief elected official of Summit County (the County Executive) and the chief elected official of Medina County (one Medina County Commissioner).

The SAMWA COG was responsible for administering \$3,577,805.12 million in expenditures of federal and state funding in 2020 to provide adult and dislocated worker services, as well as comprehensive case management services for youth. The SAMWA COG also spent \$116,000.00 in Ohio Works Incentive Program funds in 2020 to assist individuals on Ohio Works Force cash assistance find gainful employment. The SAMWA COG is a component unit of the County of Summit and is reported as such.

Department of Sanitary Sewer Services. The County operates and maintains the wastewater collection, transportation, and treatment system in the unincorporated areas of the County and in certain municipalities. Those areas comprise a district known as the Summit County Metropolitan Sewer District (the “Sewer District”). The sanitary sewer system in the Sewer District is managed by the Executive’s Department of Sanitary Sewer Services (“DSSS”). DSSS prepares sewer bills and collects the user fees and other charges for deposit into the County treasury. The funds managed by DSSS are enterprise funds and DSSS is not dependent upon the County’s general operating funds. The County Council has the authority and the duty to establish the rates and charges imposed on users of the sanitary sewer system. The Executive, through DSSS, makes recommendations to the Council concerning those rates and charges based on independent consultants’ studies and the policy that the system be self-supporting.

The Sewer District is responsible for five wastewater treatment facilities, 115 major wastewater pumping stations and approximately 1016.80 miles of sanitary sewers. The district transports wastewater both to the County-owned treatment plants and to those of the cities of Akron, Barberton and Twinsburg, the Northeast Ohio Regional Sewer District, and Stark and Portage Counties. The County-owned wastewater treatment facilities include the Fishcreek and

Springfield wastewater treatment plants, with operating capacities of 8.0 and 4.0 million gallons per day (“mgd”), respectively. During 2020, the Fishcreek plant processed an average daily flow of 4.579 mgd, while the Springfield plant processed an average daily flow of 3.114 mgd. At the close of 2020, the non-depreciated value of sewer system assets totaled approximately \$210.4 million.

In 2020, the County spent approximately \$1.8 million to design or construct various sanitary sewer system improvements as well as to replace aging equipment and vehicles. In addition to these projects, DSSS inspected and accepted ownership of privately developed sewer lines valued at approximately \$2.8 million. DSSS’ capital improvement plan for 2020 and 2021 anticipates expenditures of approximately \$43.9 million to design and build numerous sanitary sewer improvements which include the construction, replacement or upgrade of pump stations, rehabilitation of sanitary sewer collection systems, improvement of several sanitary sewer trunk lines, and improvements to numerous treatment plants. These expenditures will be funded from the State’s Water Pollution Control Loan Fund and Ohio Water Development Authority programs, grants from the Ohio Public Works Commission and local government/private developer participation.

The County continues with a planned a \$34 million project to sewer the southwestern Summit County communities of the City of New Franklin, the Village of Clinton, and Coventry Township. These multi-year projects will bring additional user fee revenue, eliminate environmental issues, and open the southern portion of the County to additional development. The design of the sanitary sewer system for Clinton has been completed. The land acquisition and detailed engineering design for Phase 1 of the City of New Franklin portion of the project, which consists of five of a total fifteen separate contract areas, has begun and are anticipated to be completed by the 4th quarter of 2022.

DSSS is currently undertaking the construction of a new sewer maintenance facility, at an estimated cost to the County of \$11 million. When completed, this building will allow the consolidation of numerous facilities from geographically separate locations into a single location. This consolidation will lower energy costs, reduce the agency’s carbon footprint, and provide efficiencies in resource management to support enhanced planning and dispatching of work activities to improve customer service.

DSSS assists in economic development in the County by funding sewer improvements aimed toward attracting and/or retaining business in the County. These strategic investments not only spur economic development in the County, but they also grow DSSS’s customer base and generate new revenue that will repay these investments. For example, the County continues to partner with private developers to further the commercial/industrial development of Season’s Road at the State Route 8 interchange in Stow. Additionally, the County has been and continues to work with the City of Hudson on their downtown re-development project that is slated to bring additional commercial vibrancy to its city center.

Numerous other projects aimed at sewerage land for additional development, and progressive environmental sustainability, are being designed and will be constructed over the next several years. Some of the larger projects are within the City of Fairlawn, along with Copley Township, and the Village of Peninsula.

See **COUNTY ECONOMIC AND DEMOGRAPHIC INFORMATION- Economic Development in the County** for additional information relating to these projects.

The following table shows the County’s Sewer Fund revenues, expenditures, and cash balances (excluding advances and repayments of advances) for operating purposes for each of the years from 2017 through 2020 and projected amounts for 2021. The presentation differs from the Sewer Fund revenues, expenditures and balances shown in Appendices B-1 through B-5 and in the County’s Comprehensive Annual Financial Report (“CAFR”) in that the following table does not included revenues from borrowings, expenditures for capital assets from those revenues, and bond retirement fund balances.

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<i>Projected</i> <u>2021</u>
January 1 Balance	\$22,353,380	\$22,167,087	\$17,727,705	\$11,138,166	\$5,386,892
Revenues	46,314,727	49,854,931	46,641,771	46,131,714	49,600,000
Expenditures					
Personnel	9,606,526	10,288,853	11,173,300	11,124,814	11,429,300
Other Operating (a)	24,837,372	28,656,861	31,650,719	32,473,088	33,232,695
Capital Replacement (b)	5,053,775	6,005,852	3,353,507	329,256	500,000
Debt Service	6,797,363	8,634,692	6,322,175	7,207,230	8,983,154
County General Fund (c)	205,984	708,055	731,609	748,600	748,600
Total Expenditures	\$46,501,020	\$54,294,313	\$53,231,310	\$51,882,988	\$54,893,749
Excess (Deficit) of Revenues over Expenditures	-186,293	-4,439,382	-6,589,539	-5,751,274	-5,293,749
December 31 Balance	\$22,167,087	\$17,727,705	\$11,138,166	\$5,386,892	\$93,143

- (a) Consistent with prior years’ budgets; amount reflects the County’s conservative approach in budgeting for operating expenditures for costs of disposal, utilities, supplies, materials, and contract repairs.
- (b) The County paid most capital replacement costs in 2015 through 2019 from the proceeds of borrowings and expects to pay most capital replacement costs in 2020 from proceeds of borrowing from various loan programs made available by the State.
- (c) Payment to the General Fund for the Sewer Division’s share of general administrative costs.

The County Executive is committed, as a policy matter, to having the sanitary sewer system be supported completely by the rates and charges generated from the users and is prepared to recommend to the Council, as and when necessary, rate adjustments to carry out that policy. Sewer user fees did not increase during 2020. Additionally, other sewer user fees, for example, connection or “tap-in” fees and permit fees, also remained unchanged during 2020. The rate schedules which were established and adopted by Council during 2006, and became effective on January 1, 2007, have been extended into 2021. The last increase in sewer user fees was in 2011. DSSS has undertaken a cost-of-service study that will be utilized to establish a future user rate schedule, as well as adjusted connection and permit fees.

DSSS also oversees the County’s Division of Building Standards (prior to 2018, the Division of Building Standards was overseen by the Department of Community and Economic Development). The Division is responsible for building permitting and inspection services in the unincorporated areas of the County by statute and several municipalities through contract. In total, the County performs building permitting and inspection services for over two-thirds of the territory in the County, representing 23 of the 31 townships and municipalities, with the balance being performed by municipal departments. The Division of Building Standards has seen consistent revenue related to building permitting and inspection services as delineated in the following table:

<u>Year</u>	<u>Revenue</u>
2011	\$2.67 million
2012	\$3.20 million
2013	\$3.05 million
2014	\$2.80 million
2015	\$3.10 million
2016	\$2.93 million
2017	\$3.29 million
2018	\$3.82 million
2019	\$4.60 million
2020	\$3.41 million

The outlying increase in revenue in 2019 was driven by new commercial construction, primarily the development of a \$150 million regional, retail distribution center constructed in the City of Akron by Amazon.com, Inc.

Medical Examiner. Effective January 1, 1997, the County’s Charter eliminated the elected position of Coroner and replaced it with the position of Medical Examiner, which is appointed by the Executive, with the approval of Council. The Medical Examiner performs all statutory duties of a Coroner, including the issuance of death certificates, investigation and determination of the cause of death, and assistance to law enforcement and the courts in criminal cases. With major advancements in forensic medicine and forensic pathology, the Department of the Medical Examiner has become an integral part in the process of investigating crime, and every investigation involving a fatality begins in the Department of the Medical Examiner. In addition to performing these responsibilities within the jurisdiction of the County, the Department of the Medical Examiner has authority to perform autopsies for nearby counties through contractual arrangement.

County Fiscal Officer. As a result of various amendments to the Charter since its original adoption by the County voters, the statutory offices of Treasurer, Auditor, and Recorder have been consolidated into the office of Fiscal Officer. The Fiscal Officer performs all of the statutory duties of each of these offices.

The Fiscal Officer collects certain taxes and distributes them to various governmental units, prepares and mails tax bills to real property owners, disburses expenditures authorized by the Council, and invests County funds. See **FINANCIAL MATTERS—General, Investment of County Funds and Sources of County Revenue—Investment Earnings**. One of the most

important functions of this office is assessing real property for ad valorem taxation purposes. Under State law, a complete reappraisal must be conducted every six years and updated after three years. Additionally, the Fiscal Officer must certify, prior to payment of any contract or obligation, that County funds are available or in the process of collection, and no account can be paid without the Fiscal Officer's warrant. The Fiscal Officer is also responsible for preparing and disbursing the County payroll. The Fiscal Officer also serves as the fiscal agent of the Development Finance Authority, the Summit County Combined General Health District and the Summit Metro Parks.

In addition to these financial matters, the Fiscal Officer performs several responsibilities related to real property in the County, including the recording of all documents related to property, processing the transfer and conveyance of land, and the collection and maintenance of tax maps and subdivision records. The Fiscal Officer is also responsible for the issuance of several types of licenses, including cigarette, dog, firewood, fuel quality, manufactured homes, vendor and weights and measures licenses, as well as veteran identification cards.

The Fiscal Officer, the County Prosecuting Attorney and the County Executive comprise the members of the County Budget Commission. For a discussion of the role and function of the County Budget Commission, see **FINANCIAL MATTERS—Budgeting, Tax Levy, and Appropriations**.

County Engineer. The County Engineer is responsible for the design, construction, inspection and maintenance of County highways, dedicated ditches and bridges over water in the County. The Office is also responsible for the installation and maintenance of traffic control devices and snow removal for all county highways and ditches. The County Engineer also serves as the engineer for all of the townships located within the County. The County Engineer's operations are funded primarily through license fees and state tax on gasoline, and funds are deposited into the County's Motor Vehicle Gas Tax fund. As a result, the County Engineer is able to perform these responsibilities without relying on, and independent of, the County's general operating fund. In January 2018, County Council adopted an additional annual license tax of five dollars on all motor vehicles in the County, pursuant to a change in State law allowing the additional permissive annual license tax. The new annual license tax commenced January 1, 2019, and proceeds are deposited in the County's Motor Vehicle Gas Tax fund.

The County Engineer is also the stormwater management engineer for the County, and a small amount of funding from the County's General Fund has been provided to perform this function in the past. In September of 2017, County Council enacted section 942 of the County Codified Ordinances for the purpose of establishing guidelines and standards for the operation of a countywide Surface Water Management District as provided by Chapter 6117 of the Ohio Revised Code in those incorporated and unincorporated political subdivisions of the County that adopt legislation authorizing participation. The Surface Water Management District has jurisdiction over the planning, programming, performance, construction and maintenance of all surface water facilities and/or improvements within a Service Area authorized by any township, village, or city by the filing of a duly authorized resolution of the legislative authority of the township, village, or city with the Clerk of County Council. In January of 2018, County Council approved the establishment of the first Service Area within the Summit County Surface Water Management District for the unincorporated area of Bath Township.

Internal Audit. On November 7, 2000, the voters of the County approved an amendment to the Charter which created a County Audit Committee and a Department of Internal Auditing for the purpose of providing internal auditing to County offices and to external public and private entities as directed by the County Audit Committee. The County Audit Committee consists of the County Fiscal Officer, the County Executive, the President of County Council, and two residents of the County appointed by the County Executive with the approval of Council. The Audit Committee, which meets at least quarterly, oversees internal and external audits, and submits recommendations for the appointment by the County Executive of a director of the Internal Auditing Department, who must be certified by the Institute of Internal Auditing. The Audit Committee also approves the hiring of internal auditing personnel. The Internal Audit Department, through the County Audit Committee, is commissioned to assist all County entities funded in whole or in part with County funds in providing efficient and effective services. Additionally, per its authority under the Charter, the Internal Audit Department has increased its efforts to perform external audits for such entities as the City, the Ohio State Highway Patrol, the City of Barberton, the City of Cuyahoga Falls, the Summit and Medina Workforce Area Council of Governments, and the Summit County Land Reutilization Corporation, thereby increasing audit fee revenue to the County.

Human Resource Commission. The Human Resource Commission is a three-member commission included in the Charter by amendment approved by the voters in 1995. All three members of the Commission are appointed by the County Executive with the approval of Council. The role of the Commission is to ensure fairness in County employment and to prevent discrimination in employment matters. It oversees the County's classified employment system and hears appeals from disciplinary actions taken against employees.

Information Technology Board. In November 2014, County voters approved an amendment to the County's Charter to create an Information Technology Board ("IT Board") consisting of the County Executive, County Fiscal Officer, County Clerk of Courts, President of County Council, County Prosecutor, County Sheriff and County Engineer. The amendment further provided that the IT Board would oversee an Office of Information Technology ("OIT") under the direction of a Chief Information Officer. Under the amendment, all County purchases, employees, service contracts and other functions that pertain to information technology and telecommunications are now organized under the IT Board and OIT.

The purpose of the IT Board and OIT is to improve efficiencies and reduce spending on information technology and telecommunications in the long term, while improving the quality of programs and services to the public that rely on the County's information technology infrastructure.

Since its creation, the IT Board and OIT have undertaken several large technology projects designed to improve efficiencies and leverage resources for a number of local jurisdictions. OIT is currently implementing a \$3.2 million CAMA and IAS4 tax software system replacement for the County Fiscal Office and is largely responsible for the implementation of the County's Computer Aided Dispatch system. OIT has also implemented (i) improvements to the security environment of the County's network including new firewall and monitoring software, remote 24/7 monitoring services and improved redundancy and backup services; (ii) standing up a remote work environment to deploy county workers with the ability to securely work remotely during its

COVID-19 response efforts, (iii) upgrades to several of the County's enterprise systems including accounting, payroll and timekeeping. OIT is currently piloting an employee time and effort tracking solution as part of its long term commitment to supporting remote work operations.

Criminal Justice Administration

County Prosecutor. It is the responsibility of the Prosecuting Attorney to prosecute defendants charged with felony offenses and juvenile matters in the Court of Common Pleas. The Prosecutor's Office also oversees the Child Support Enforcement Agency and has aggressively enforced child support orders and pursued individuals who have not paid support. The Prosecutor represents all County officers, boards, and agencies and all townships and local school districts and is responsible for representing the County in all civil matters before a court of law. The Prosecutor is a member of the County Budget Commission.

County Clerk of Courts. The Clerk of Courts keeps all official records of the General and Domestic Relations Divisions of the Court of Common Pleas and the Court of Appeals. The office of the Clerk of Courts operates on a system of fees charged for services. The Clerk of Courts is also responsible for the administration of titles to vehicles in the County, and the title administration function operates on fee revenue independent of the General Fund.

County Sheriff. The County Sheriff is the chief law enforcement officer of the County. The Sheriff also operates and maintains the County Jail and is responsible for its inmates, including persons detained for trial or transfer to other institutions. As an officer of the County courts, the Sheriff is in charge of the service of court documents and is also responsible for providing security to the Summit County Courthouse and Summit County Juvenile Court facility. The Sheriff provides certain specialized services, including a detective bureau, narcotics unit, training unit, patrol unit for supplemental patrol in unincorporated areas of the County, security at various County facilities, and policing services by contract for certain political subdivisions in the County.

Judicial Responsibility

Court of Common Pleas. The Court of Common Pleas is created by the Ohio Constitution. The General Division has exclusive jurisdiction in all criminal felony cases and all civil cases in which the amount in controversy exceeds \$15,000 and concurrent jurisdiction with the municipal courts for civil cases in which the amount in controversy is between \$500 and \$15,000. The General Division also has appellate jurisdiction over the decisions of some state administrative agencies.

The Court of Common Pleas also consists of the specialized divisions of Domestic Relations, Juvenile and Probate.

The Domestic Relations Division has jurisdiction over all proceedings involving divorce or dissolution of marriages, annulment, legal separation, spousal support and allocation of parental rights and responsibilities for the care of children.

The Juvenile Division oversees cases involving persons less than 18 years of age, and cases dealing with unruly, dependent and neglected children. The Juvenile Division also has jurisdiction in adult cases involving paternity, child abuse, nonsupport, contributing to the delinquency of minors, and

the failure to send children to school. The Juvenile Division maintains the Juvenile Detention Center, and also maintains its own records independent of the Clerk of Courts.

The Probate Division has jurisdiction over the probate of wills, supervision of administration of estates and guardianships, issuance of marriage licenses, adoption proceedings, determination of sanity or mental competency and certain eminent domain proceedings. The Probate Division also maintains its own records independent of the Clerk of Courts.

Court of Appeals. The Court of Appeals is established by the Ohio Constitution. The County is the seat of the Ninth Appellate District covering Lorain, Medina, Summit, and Wayne counties. The primary function of the Court of Appeals is to hear appeals from the common pleas and municipal courts. Each case is heard and decided by a panel of three judges.

Common pleas and court of appeals judges are elected in even-numbered years to six-year terms on a nonpartisan ballot. A person must be an attorney with at least six years of experience in the practice of law to be elected or appointed as a common pleas or appellate judge. The Governor makes appointments to fill vacancies in courts of common pleas and courts of appeals that occur between elections.

Quasi-Independent Agencies

The County has a number of independent boards and commissions that administer a wide variety of services within the County, including the Veterans Service Commission, the Board of Developmental Disabilities, the Alcohol, Drug Addiction and Mental Health Services Board, the Children's Services Board, and the Board of Elections.

Veterans Service Commission. The County Veterans Service Commission assists veterans and their dependents by providing emergency assistance and securing the materials and information needed to apply for and receive assistance under the various programs administered by the United States Department of Veterans Affairs. The five members of the Commission are appointed by the Common Pleas Court and serve five-year terms. The activities of the Commission are financed from the County General Fund in an amount requested by the Commission. State law provides that the amount may not exceed the estimated proceeds of a property tax levy of one-half of one mill — approximately \$6,458,317 based on the County's current assessed valuation. The County is not required to appropriate the entire amount unless requested by the Commission. However, State law further provides that any request exceeding one-quarter mill, or approximately \$3,229,158, would entitle the County Executive to appoint a new set of members to the Commission that would constitute a majority. That newly constituted majority can then submit a new budget request. This provision has had the practical effect of keeping the annual operating budget of the Commission at the one-quarter mill level. The Commission's final appropriation from the General Fund in 2020 was \$3,088,400, with actual spending and commitments totaling \$2,447,459. The County's 2021 operating budget includes a General Fund appropriation of \$3,188,500.

Board of Developmental Disabilities. The Board of Developmental Disabilities (the "BODD") provides various services to mentally handicapped and developmentally disabled children and adults, including training classes, workshops, and home services. Of the seven

members of the BODD, five are appointed by the County Executive, with the approval of Council, and two are appointed by the County Probate Judge. In addition to receiving State reimbursement and tuition reimbursement from school districts in the County, the BODD's operations are funded by a six-year 4.50-mill voted property tax levy. That levy was originally approved by the voters on November 8, 2005 and was renewed by voters on November 8, 2011 and again on November 7, 2017, with effective collection years 2019 through 2024. The County expects the levy to be sufficient, together with the existing cash balance of the BODD, to pay for the BODD's operations through the year 2024. The County's 2020 budget does not include a General Fund appropriation for the BODD.

Alcohol, Drug Addiction and Mental Health Services Board. The Alcohol, Drug Addiction and Mental Health Services Board (the "ADM") plans and administers mental health and alcohol and drug rehabilitation programs in the County. The ADM Board consists of 14 members, eight of whom are appointed by the County Executive and confirmed by County Council and six of whom are appointed by the State Director of Mental Health and Addiction Services. The operations of the ADM are funded by a 2.95-mill voted property tax levy. That levy was originally approved by the voters on November 6, 2007, and was renewed by voters on November 5, 2013, with effective collection years 2015 through 2020, and was renewed again by the voters on November 5, 2019, with effective collection years 2021 through 2026. The County expects the levy to be sufficient, together with the cash balance of the ADM, to fund the ADM's operations through the year 2026. The County's 2020 budget does not include a General Fund appropriation for the ADM.

Children's Services Board. The Children's Services Board (the "CSB") administers various programs designed to ensure the proper physical and emotional well-being of children in the County. The CSB investigates charges of child neglect, counsels troubled families, certifies and supervises foster homes, and provides adoption services. Of the eleven members of the CSB, ten are appointed by the County Executive, with the approval of Council, and one is appointed by a Citizens Advisory Committee. The CSB's operations are currently funded by a six-year 2.25-mill voted property tax levy. That levy was originally approved by the voters on November 6, 2007 and was renewed by voters on November 6, 2012, with effective collection years 2014 through 2019. On November 6, 2018, voters approved the renewal of the current 2.25-mill property tax levy and an increase of 1 mill to constitute a tax levy of 3.25 mills. This levy will have an effective collection period for years 2020 through 2025. The County expects the levy to be sufficient, together with the cash balance of the CSB, to fund the CSB's operations through the year 2025. The County's 2020 budget does not include a General Fund appropriation for the CSB.

Board of Elections. The County Board of Elections (the "BOE") oversees the administration and conduct of all elections held within the County, including federal, state, county, municipal, township and school board elections. The BOE consists of four members, two of which are Republicans and two of which are Democrats. The members of the BOE are appointed by their respective party central committees. The BOE is funded by the County's General Fund, and \$5,730,600 was budgeted for calendar year 2021 for the BOE.

Component Units. Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a majority of the organization's governing board and (1) the County is able

to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits or, provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the Summit County Land Reutilization Corporation ("SCLRC"), Summit County Transportation Improvement District ("SCTID") and the SAMWA COG are component units of the County. While component units, the SCLRC, SCTID and SAMWA COG are legally distinct from the County, and are, from an accounting perspective, immaterial to the County as a whole. As a result, none are presented as a discretely presented component unit. For further discussion of the SAMWA COG, see **THE COUNTY – County Services and Responsibilities – Administrative Responsibility, Department of Job and Family Services.**

Summit County Land Reutilization Corporation. The SCLRC, established on June 4, 2012 under Chapter 1724 of the Ohio Revised Code, has been designated by the County as its agent for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed and other real property in Summit County. Principal operating revenues of the SCLRC include contributions from Summit County's delinquent tax and assessment collection fund, grant funds and revenue from operations.

From 2012 to 2014, the SCLRC received and spent \$7.4 million through the State Attorney General's Moving Ohio Forward program (funding the state received during the mortgage crisis of 2008) for demolition of vacant, abandoned and blighted properties in the County. Summit County communities contributed additional matching funds of \$2.2 million, which resulted in the removal of nearly 1,000 abandoned and blighted structures in 22 communities. Most recently, the SCLRC participated in the Neighborhood Initiative Program and was awarded more than \$10 million in grant funds through the Ohio Housing Finance Agency to continue its efforts to acquire and abolish abandoned, abandoned and blighted residential properties. With these funds, the SCLRC removed more than 665 abandoned and blighted structures throughout Summit County. The SCLRC also operates a Side Lot program to acquire and dispose of abandoned, vacant lots, as well as the Welcome Home (residential) and Building for Business (commercial) programs, aimed at returning abandoned residential and commercial property back to productive tax use. Additionally, the SCLRC has awarded more than \$5.6 million in grant funds to local communities and nonprofits for projects that further the mission of the SCLRC. The SCLRC is also involved in the County's economic development efforts by identifying and acquiring commercial properties for productive use by businesses located in the County. The SCLRC has also increased its efforts to rehabilitate blighted and abandoned properties rather than just demolishing the same in order to further stabilize the housing stock in Summit County. Additionally, the SCLRC has partnered with the County of Summit Department of Community & Economic Development and the Summit County Health District to coordinate residential lead abatement efforts.

The SCLRC's Board is comprised of the County Executive, County Fiscal Officer, a representative of County Council, a representative of the largest municipality, a representative of a township with over 10,000 in population and two other representatives selected by the County Executive, County Fiscal Officer and County Council representative.

Summit County Transportation Improvement District. In 2014, the County created the Summit County Transportation Improvement District (“SCTID”) under Chapter 5540 of the Ohio Revised Code. The SCTID was created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or job retention. The SCTID can plan, construct and improve highways, roads, bridges, interchanges and accompanying capital improvements and developments throughout the county and across political subdivisions. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. Pursuant to State statute, the County provided the SCTID a small appropriation in 2015 for minor operating costs. The SCTID has been successful in receiving grant funds every year since the County implemented the SCTID. To date, the SCTID has received a total of \$2,646,233 in road construction grants.

In 2020, the SCTID applied for and received \$569,733 in grants from the Ohio Department of Transportation’s Division of Jobs and Commerce for three road improvement projects in the Cities of Akron, Macedonia, and Norton. The City of Akron received \$250,000 for the Main Street Phase 2 improvements, which is expected result in the creation of 334 new jobs. The City of Macedonia was awarded \$69,733 and will extend Empire Parkway into the former blighted and abandoned Bedford Anodizing property. This project is expected to create 143 new jobs on a site that was previously tax delinquent and polluted by the previous owner. Finally, the City of Norton was awarded \$250,000 for improvements to Barber Rd between SR-261 and the Barberton corporate line. This project is expected to create 120 new jobs.

In 2019, the SCTID received \$334,000 in grants from the Ohio Department of Transportation’s Division of Jobs and Commerce for road improvements in the Cities of Fairlawn and Norton. The City of Fairlawn received \$134,000 and will use the funds to construct a road in the Fairlawn Corporate Park to accommodate the construction of a headquarter building for Trusted Sec, a cybersecurity company which will include the retention of 30 jobs with an average annual salary of \$130,000. The City of Norton received \$200,000 to reconstruct a roadway to retain the S.A. Communale Company, which retained 500 jobs and created 210 additional positions.

In 2018, the SCTID received \$842,500 in grants from the Ohio Department of Transportation’s Division of Jobs and Commerce for road improvements in the Cities of Akron and Twinsburg plus a project in Bath Township. The City of Akron used \$250,000 for road improvements for the Firestone Industrial Park to accommodate expansion of a business and creation of a 100,000 square foot spec building, and a second \$250,000 was used for road improvements on Romig Road to support the Amazon Fulfillment Center project. The City of Twinsburg used \$140,000 to make improvements to accommodate an O’Reilly Auto Parts Distribution Center as part of their Cornerstone Business Park. Bath Township used the \$202,500 to provide better access to the corporate parks on Embassy Parkway.

In 2017 the SCTID received \$400,000 for projects in Akron and Barberton, and in 2016 the SCTID received \$250,000 for a project in New Franklin to widen SR 93 to provide better truck access to Hi-Way Distribution. The SCTID also received \$250,000 from the Ohio Department of Transportation in 2015 to fund infrastructure investments related to the redevelopment of a former

golf course in Boston Heights into a new location for an Arhaus Furniture Corporate Headquarters and Distribution Center and a retail development featuring Costco as the anchor retail facility.

Employees

As of January 2021, the County had approximately 2,732 full-time and 143 permanent part-time employees in various job classifications employed by the several elected Charter offices, courts and County-funded boards and commissions. The County also employs a number of temporary part-time employees, ranging from seven to 87 due to seasonal requirements.

As of January 2021, 1,088 employees of County Charter offices were represented by bargaining units. While collective bargaining for the below employees falls under the County Executive pursuant to the Summit County Charter, statewide public employee collective bargaining law applies generally to public employee labor relations and collective bargaining. The following table lists the bargaining units representing these County employees and the expiration dates of the respective labor agreements:

Bargaining Unit Employees of County Charter Offices:

County Office/Dept.	Bargaining Unit	Number of Bargaining Unit Employees	Labor Agreement Expiration Date
County Engineer	AFSCME, Local 1032, Clerical and Technical Unit	11	March 31, 2024
	Operating Engineers, Local 18	3	March 31, 2024
	AFSCME, Local 1032, Service and Maintenance Unit	57	March 31, 2024
Fiscal Office	AFSCME, Local 1229	87	August 31, 2021 (in negotiations)
County Executive	AFSCME, Local 1229	176	March 31, 2021 (in negotiations)
Medical Examiner	American Federation of State, County and Municipal Employees (AFSCME), Local 1229	13	March 31, 2021 (in negotiations)
Department of Job & Family Services	AFSCME, Local 2696	248	December 31, 2023
Prosecuting Attorney Child Support Enforcement Agency	AFSCME, Local 3885	75	September 30, 2021
Sheriff	Summit County Sheriff's Supervisory Association	48	December 31, 2022
	Fraternal Order of Police, Lodge 139-Deputies	284	December 31, 2022

County Office/Dept.	Bargaining Unit	Number of Bargaining Unit Employees	Labor Agreement Expiration Date
	AFSCME, Local 1229-Office and Clerical	39	March 31, 2023
	AFSCME, Local 1229 – Communication Technicians	21	March 31, 2023
Clerk of Courts	AFSCME, Local 1229-Clerk of Courts, Legal Division (New Bargaining Unit)	26	March 31, 2024

There are 516 bargaining-unit employees of County-affiliated agencies (these bargaining agreements are not under the County Executive but under separate boards, commissions and courts):

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Affiliated Agency	Bargaining Unit	Number of Bargaining Unit Employees	Labor Agreement Expiration Date
Children’s Services Board	CWA – Local 4546	266	December 31, 2023
Board of Developmental Disabilities	Ohio Education Association/Weaver Workshop and Support Association	44	December 31, 2022
Weaver/Transportation	Ohio Education Association/Weaver Education Association I	47	December 31, 2022
	Ohio Education Association/Weaver Education Association II	133	December 31, 2021
Juvenile Court	Teamsters Local 348	26	March 31, 2023

[Note that AFSCME, Local 1229 has organized 62 employees of the Probation Department of the Court of Common Pleas, General Division, and the County is currently in negotiations with AFSCME, Local 1229 regarding a collective bargaining agreement covering these employees.]

The remaining County employees are not members of a bargaining unit.

The Fraternal Order of Police and Summit County Sheriff’s Supervisory Association received a hazard pay lump sum of \$4,000 based on Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”) funds in late 2020, and agreed to forgo a general wage increase in 2021. Non-bargaining Charter employees who worked 1,000 hours or more during 2020 received a base lump sum of \$1,350 and certain qualifying employees received an extra \$750 lump sum for working on-site during the COVID-19 pandemic for 1,000 hours or more in 2020. Non-bargaining Charter employees received no general wage increase in calendar year 2021. Other bargaining units with contracts that began in calendar year 2021 have taken lump sums based on the non-bargaining format, with no general wage increases in the first year of their contracts (2021). For the second year of their agreements starting in 2022, some bargaining units will receive 2.5% wage increases, and others have contract reopeners on wages. All bargaining contracts that cover the year 2023 have contract reopeners on wages for that year.

COUNTY ECONOMIC AND DEMOGRAPHIC INFORMATION

Business and Industry in the County

The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Industries that have been significant contributors to the growing economic diversity of the County include the fields of polymers and advanced materials, advanced manufacturing, health care and biomedicine, logistics and distribution and technology, financial and professional services. The County is the home to a number of strong regional, national and international companies.

In 2020, the following major publicly traded, privately held or subsidiary companies were headquartered in the County:

Companies Headquartered in Summit County in 2020

<u>Company</u>	<u>Location</u>	<u>Product</u>
Goodyear Tire & Rubber Co.	Akron	Rubber products
FirstEnergy Corp.	Akron	Electric Utility
Signet Jewelers, Inc.	Akron	Jewelry
Jo-Ann Stores, Inc.	Hudson	Fabric and craft retailers
Associated Materials, Inc.	Cuyahoga Falls	Exterior residential products
Diebold Nixdorf	Green	ATMs & electronics equipment
Summa Health	Akron	Health care
Myers Industries, Inc.	Akron	Polymer & metal products
Bekaert North American Mgt Co.	Akron	Wire & wire products
Fred W. Albrecht Grocery Co.	Akron	Retail grocer (ACME)
Children's Hospital Medical Center	Akron	Specialty hospital
Edgepark Surgical Supplies	Twinsburg	Retail surgical supplies
National Interstate Corp.	Richfield	Insurance holding company
Akron Coca Cola Bottling Co.	Akron	Soft drink bottler
Natural Country Farms, Inc.	Akron	Canned fruits/vegetables
Flexsys America LP	Akron	Reclaimed rubber products
Famous Enterprises	Akron	Plumbing, heating, & telecom supplies
Little Tikes Co.	Hudson	Children's toys
Physicians Weight Loss Centers	Akron	Food and food supplements
Cleveland Clinic Akron General	Akron	Health care
Emerald Performance Materials	Cuyahoga Falls	Plastics materials and resins
Americhem, Inc.	Cuyahoga Falls	Organic color pigments
GOJO Industries	Akron	Hygiene and skin products
InfoCision	Akron	Direct marketing solutions
Babcock & Wilcox	Akron	Engineer and manufacturing of boilers
DRB Systems	Green	Car wash Systems and IT
Energy Harbor	Akron	Utility retailer

Of these companies, two were ranked among the 500 largest publicly traded industrial and non-industrial corporations in the United States by Fortune magazine in 2020. Each of these companies had annual revenues of more than \$1 billion. Those companies are as follows:

<u>2020 Rank</u>	<u>Company</u>	<u>Location</u>	<u>Revenues (millions)</u>	<u>Nature of Business</u>
246	Goodyear Tire & Rubber Co.	Akron	\$12,321	Rubber products
294	FirstEnergy Corp.	Akron	\$10,435	Electric utility

Source: Fortune 500 Directory of the largest US Corporations, Ohio, 2019.

With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 16.5% of total jobs in 2018 (the last year data was available); 16.3% in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the polymers and advanced materials, advanced manufacturing, health care and biomedicine, logistics and distribution and technology, financial and professional service sectors has increased. Additionally, the local economy is supported by a large number of employees in the hotel and hospitality, governmental, educational, technical services and other industries.

Although manufacturing jobs have declined in the County, firms within the County continue to manufacture a wide variety of products. According to the County's estimates based on NAICS data, an estimated 1,086 businesses with a North American Industry Classification System (NAICS) code indicating manufacturing are located in Summit County, employing 39,368 individuals.

Highlights of Key Industries

Polymer and Rubber Research and Development

Historically, the County's economy has been associated with the rubber and plastics industry. Although the rubber industry's contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to polymer and rubber research and development.

Over 1,100 firms in the County are involved in the polymer industry, thereby furthering the reputation of the County and surrounding area as the "Polymer Center of the Americas." According to the Greater Akron Chamber, there are more than 35,000 people employed by polymer-related companies in the region.

The University of Akron's College of Polymer Science and Polymer Engineering, the nation's first, and largest, academic polymer science and polymer engineering program, is at the heart of the area's polymer research activity. The University's program has been recognized as one of the best polymer science and engineering programs in the world. A 146,000 square-foot Goodyear Polymer Center incorporates 8 large polymer synthesis groups with specialized labs for all categories of synthesis. It also contains supercomputer simulation and modeling capabilities, molecular and morphological characterization labs, surface analysis facilities, a microscopy suite, a clean room, and thermal analysis and mechanical properties testing equipment. The 32,000 square-foot Polymer Engineering Academic Center is an office and teaching facility, incorporating the Akron Global Polymer Academy's (AGPA) headquarters. The center is connected to the Sidney L. Olson Research Center, a 70,000 square-foot facility that includes advanced laboratories for coatings, compounding, blending, extrusion, film blowing, blow molding, biaxial stretching, filament winding, and fiber spinning as well as specialized processing equipment. Morphological and thermal characterization labs along with mechanical testing and excimer laser facilities are included. The University of Akron is also home to the first Corrosion Engineering program in the United States, which relies heavily on its polymer science expertise to develop solutions to corrosion.

The Goodyear Tire & Rubber Company's ("Goodyear") Global and North American Headquarters, Goodyear's Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC ("Bridgestone") are located in the County. While neither company manufactures commercial tires in the County any longer, each is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support, are responsible for employing thousands of individuals in the County and Northeast Ohio.

Goodyear's Global and North American Headquarters have been located in Akron for more than 100 years. In 2013, Goodyear opened a new \$160 million Global and North American Headquarters. In addition to the new headquarters, \$30 million in renovations were made to Goodyear's Innovation Center and a \$40 million parking deck was constructed to serve the Goodyear campus. Additionally, both public and private improvements have been made to the surrounding neighborhood, including the conversion of the former Goodyear facilities into commercial, retail and residential space. The County contributed \$10.2 million to the construction of Goodyear's new Global and North American Headquarters and \$4.8 million to the renovation of the Innovation Center. The City, State and Development Finance Authority also provided financial assistance to Goodyear for the project. In exchange for the assistance provided by the County, the City and the State, Goodyear agreed to retain 2,900 jobs (including contracted parties) in the County. Goodyear also partnered with Bridgestone to create TireHub, a national tire distributor in the United States, to provide better supply services and efficiencies in operations.

Bridgestone opened a new state-of-the-art \$100 million Technical Center in the City in 2012. The County contributed \$7.3 million to the project, which funded the construction of a public parking deck and a portion of the skywalk between the deck and the new Technical Center. The City contributed \$3.1 million to the construction costs of the project and an additional \$10 million for redevelopment of the surrounding neighborhood. In exchange for the assistance provided by the County, the City, the State and the Development Finance Authority, Bridgestone agreed to retain 1,000 employees (including contracted parties) in the County for at least 20 years. This commitment ensures that Bridgestone and its suppliers will remain critical components of the County's economy. It also ensures that a significant amount of advanced polymer research will continue to be performed in the County.

In early 2019, Bridgestone also announced that it would be building a new race tire manufacturing facility in the City near its Technical Center. The facility will replace an existing race tire unit in the original Firestone Plant One building, also located in the City. The new facility is expected to open by 2022.

The retention of these Goodyear and Bridgestone facilities provide an anchor for the sustainability of the polymer industry in the County and the ongoing economic vitality of the County. However, the County is rich in several other polymer-related firms.

ContiTech USA, a division of Continental Corporation, is based in Fairlawn, Ohio. ContiTech provides polymer, rubber, metal and textile-based solutions to customers in the machine and plant engineering, mining, agricultural and automotive industries. Kumho Tires and Hankook Tire, both South Korean companies, have built technical centers in the City of Fairlawn and the City of Green, respectively, for research and development.

Nexen Tire Corporation, a South Korean tire maker, opened a 34,000 square-foot technical center in Richfield in Summit County in 2018 highlighting the continued importance of Summit County as a hub for polymer innovation.

MESNAC, the world's second largest producer of equipment for the rubber and tire industry, opened a Research & Development Center in the City. MESNAC's facility develops equipment, processes and systems closely aligned to the requirements of its customers in North and Latin America.

Medical Industry and Biomedical Innovation

The County, the City and private partners have focused substantial economic development efforts on expanding the historically-strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital, Western Reserve Hospital and Summa Barberton Citizens Hospital, which are all a part of the Summa Health system ("Summa"), Cleveland Clinic Akron General ("CCAG"), and Children's Hospital Medical Center of Akron ("Akron Children's"). Additionally, the three hospital systems operate several acute care, family health care, urgent care and emergency care satellite operations throughout the County and Northeast Ohio.

Summa, a nonprofit system, is one of the largest health-care delivery systems in the State. Summa has 1,374 beds, more than 878 credentialed physicians at its six facilities in the region, and employs a total of 5,524 employees, nurses and health care professionals. Encompassing a network of hospitals, community health centers, a health insurance plan with more than 150,000 members, a physician-hospital organization, research operations, and a foundation, Summa has more than \$2.7B in business volume. Summa has a national reputation in the health-care industry.

Summa constructed a new 300,000 square-foot patient tower which opened in spring of 2019. The tower includes new facilities for Summa's Women's Health program, modern inpatient rooms and nursing units, and expanded surgical capacity. The addition increases the number of private patient rooms to 80% of total beds at Akron City Hospital. It also adds a 50,000 square-foot medical office building. Summa is also modernizing the Barberton Campus facility to align services including new imaging and diagnostic centers and enhancements to surgical services.

The second largest hospital system in the County, Cleveland Clinic Akron General, was acquired by the Cleveland Clinic at the end of 2015. CCAG is a nonprofit system, which has grown to a 532-registered-bed, adult, tertiary care, not-for-profit, teaching hospital. Today it is staffed with nearly 5,600 employees, including over 1,150 physicians, and is also supported by more than 550 volunteers.

CCAG has placed a major emphasis on developing wellness programs for the population in the region. It has three state-of-the-art Health and Wellness Centers in the Cities of Stow and Green and Copley Township in the County. The facilities offer 24-hour emergency department services, sports medicine and physical therapy, diagnostic services, and extensive community wellness services. These facilities complement the main hospital campus and three other CCAG facilities in the County.

In 2018, CCAG completed a \$49.3 million emergency department, more than tripling the size of the previous emergency department. The 59,000-square-foot facility has 53 treatment areas for patients including four high acuity trauma rooms, eight care initiation rooms, a new designated area for PATH, Providing Access to Healing, for patients under the care of Akron General's Sexual Assault Nurse Examiner program, an imaging department including a CT scanner and a designated area for quarantining highly contagious patients.

Akron Children's Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S., and ranked among the best children's hospitals by U.S. News and World Report. Akron Children's houses a regional burn center for adults and children and a pediatric trauma center. It also offers more than 100 advocacy, education, outreach and research programs and is a seven-time recipient of the NorthCoast 99 "Best Workplaces" award. The Burn Institute is certified by the American Burn Associations and the Committee on Trauma of the American College of Surgeons, which recognizes individual and institutional commitment to total burn care and a formal system for quality burn care delivery.

Akron Children's currently employs 1,102 medical professionals and operates a 401-bed pediatric hospital in the County. Akron Children's recently completed a \$180 million "building on the Promise" expansion project that includes a new critical care tower, new emergency department, new neonatal intensive care unit, 1,200-space parking deck and several other facilities and improvements. Akron Children's also completed a 230,000-square-foot addition to the Considine Professional Building. The new addition brings together all of the outpatient clinics on the Akron campus and includes an auditorium and meeting spaces. Akron Children's Hospital's Ronald McDonald House opened a 48,000 square foot expansion in the first quarter of 2018. The \$12.5 million expansion added 42 new guest rooms, larger family and volunteer kitchen areas, playrooms, backyard and larger living spaces for families. Funding was made possible through an Akron Children's campaign, donations and new market tax credits. Akron Children's completed construction of a 43,000 square foot building in the Village of Boston Heights in late 2019 that has a pediatric center, an urgent care center, primary and specialty care offices and a rehabilitation facility.

Summa, Cleveland Clinic Akron General and Akron Children's also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University ("NEOMED," formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

Advanced and Additive Manufacturing

Summit County is an international leader in advanced manufacturing, thanks in large part to its manufacturing history and proximity to much of the American automobile assembly market. Within the region, the top manufacturing clusters include fabricated metals, plastics, rubber, chemicals, and machinery. There are 400 metal working and related firms in the Summit County area and 70% of North America light vehicle assembly occurs within 500 miles of Summit County. Ohio has the second largest automotive manufacturing workforce in the nation.

Summit County's rich history in manufacturing is evidenced in its highly skilled workforce. Educational institutions such as Stark State College have developed customized training programs to keep pace with advances in manufacturing technology.

The automotive industry has a strong and lengthy history in Summit County. Ohio is a leader in the manufacturing and assembly of autos and trucks, with many components being manufactured in Summit County. Röchling Automotive, a global leader in the field of engineered plastics for the automotive industry, manufactures automotive components at its facility in Summit County. Honda, Ford, and GM all operate plants located within close proximity to the County.

Although the County's history in automotive manufacturing is strong, the County is also home to companies that produce a wide-array of manufactured products, including aerospace and defense components, specialty metal products, paints, adhesives and coatings.

NMG Aerospace was incorporated in 1967 to provide machining services to a growing Aerospace industry in Northeast Ohio. Today, NMG remains a privately-owned company with headquarters in the County. NMG primarily focuses on Aerospace and Defense Manufacturing and Engineering. Their operations and customer base extend to sites worldwide with expertise in design, testing and qualification precision, machining, manufacturing and assembly and kitting.

GOJO Industries (best known as the inventor of Purell) was founded in 1946 on the promise of a safer way to clean hands. Since its founding in 1946, GOJO has gone from producing a single hand cleaner to delivering a broad portfolio of hygiene solutions, throughout the world. Notably, the impact of the COVID-19 pandemic on GOJO's business has been remarkable, with sales of its hand sanitizer jumping 600% during the pandemic. As a result of the rapid growth in sales, GOJO undertook several expansions in Northeast Ohio in 2020 and early 2021, adding both factory production, as well as temporary and permanent warehouse space. While the company foresees some post-pandemic retraction in sales, leadership believes that the increased use of hand and other sanitizers will be long-lasting and will result in permanent additional revenue for the company.

Metal working is important for the Summit County economy. Kyocera SGS Precision Tools, located in Cuyahoga Falls, is an ISO-certified manufacturer of industry-leading round solid carbide cutting tools. Kyocera SGS has also pioneered some of the world's most advanced cutting tool technologies resulting from rigorous product, coating, and material testing within its Global Innovation Center located in the County. In 2019, Kyocera SGS began the renovation of its facilities in Cuyahoga Falls, consolidating its operations in Summit County into that facility and further expanding its operations.

PPG has a manufacturing facility in the City of Barberton in Summit County PPG is a technology producer of specialty chemicals and their products include optical casting resins for eyewear applications; Teslin Synthetic Printing Sheets; and design silicas used in the manufacture of paints, tires and reinforced rubber products. They also are producing OLED (organic light emitting diode) for use in state-of-the-art electronic screens.

Logistics and Distribution

The County is located within an eight-hour drive of half the U.S. population, over half the U.S. buying power and manufacturing activity, and almost two-thirds of the Canadian economy. Several major interstate highways run through the County, connecting it easily to most major U.S. metropolitan markets. Rail access throughout the County and proximity to the Port of Cleveland allow for easy distribution of materials and products. The County is also served by both Cleveland Hopkins International Airport and the Akron Canton Airport.

The County boasts more than 420 trucking firms and distribution centers. Easy access to I-77, I-76, I-271, I-277, I-480 and the Ohio Turnpike make the County the ideal place for logistics companies and distribution centers. Major companies such as FedEx, FedEx Custom Critical, YRC Freight, and Schneider have located in and near Summit County. Amazon, JOANN Fabrics, O'Reilly Auto Parts, Signet Jewelers and Summit Racing have significant distribution operations in the County.

Technology, Financial and Professional Services

FirstEnergy Corp. ("FirstEnergy"), headquartered in the City, and a major employer in the County, is the nation's largest investor-owned electric system. FirstEnergy's operating companies include Ohio Edison, The Illuminating Company, Toledo Edison, Jersey Central Power and Light, Mon Power, Met-Ed Potomac Edison and several others. FirstEnergy currently supplies power to over six million customers in six states: Ohio, Pennsylvania, New Jersey, Maryland, West Virginia and Virginia. FirstEnergy owns and operates 36 power plants and 24,500 miles of high-voltage transmission lines, giving it a total system capacity of 17,000 megawatts. Company-wide, FirstEnergy employs 12,000 employees, holds \$42 billion in assets and generates \$10.8 billion in annual revenue.

The County is home to regional offices for national banks including U.S. Bank, Key Bank, Chase, Fifth Third, and PNC. Local and regional banks with headquarters or significant regional office presence in the County include Citizens, Westfield Bank, Peoples and CF Bank. Huntington Bancshares, with \$118 billion in assets, acquired First Merit Bank in a \$3.4 billion acquisition deal in 2016. Huntington, headquartered in Columbus, Ohio, committed to a regional headquarter in the County and investing \$10 million in community development grants over a 5-year period. Huntington has a full line of banking services including a focus on funding automotive dealerships and manufacturers.

The County is also home to the headquarters of National Interstate Insurance. National Interstate, a provider of specialty property and casualty insurance with a focus on logistics and distribution, invested in a \$25 million expansion of their headquarters in Richfield in 2016 and committed to hiring an additional 200 employees over the next several years. They have added 100 employees to date and currently have 600 in their workforce in Summit County. In close proximity to the County is Progressive Insurance's headquarters. Progressive employs 33,000 people in 400 offices nationally.

Diebold Nixdorf is headquartered in the County. Diebold provides end to end software and hardware solutions to the financial industry. Diebold partners with 90 of the top 100 financial institutions in the country to provide IT solutions. In 2019, Diebold posted \$4.4B in revenue. One of every three ATM machines is a Diebold product and more than 75 million people use their

technology every day around the globe. With 23,000 employees in over 130 countries, Diebold is at the top of providing services to the financial and retail industries.

The County’s location makes it a perfect place for established and start-up technology companies working with the auto manufacturing industry. OEConnection, LLC is located in the northern portion of the County. OEConnection provides technology solutions for the auto and heavy truck industries. They work with auto makers and dealers to facilitate the sale of original equipment (OE) replacement parts. In the southern portion of the County, both DRB Systems and Glassdoor have established significant presences in the City of Green. DRB Systems is a national leader in the development of car wash systems and system IT, and operates call-center facilities that assist with the ongoing operation and maintenance of these systems. In 2019, Glassdoor moved its Ohio operations to Green. Its 13,000 square foot facility will allow growth to up to 100 employees, and will be a key base of its online job and recruiting solutions.

Employment

The County has a strong employment base, situated across several diverse employers and industries, including medical and biomedical, polymer and rubber, manufacturing and utilities. Below is a list of the major employers in the County:

Major Summit County Employers

<u>Company</u>	<u>Location</u>	<u>Employees</u>	<u>Industry</u>
Summa Health System	Akron	6,013	Medical Health Care Services
Cleveland Clinic Akron General	Akron	4,990	Medical Health Care Services
Akron Children’s Hospital	Akron	4,260	Medical Health Care Services
Akron Public Schools	Akron	3,583	Elementary and Secondary Schools
Summit County	Akron	2,756	County Government
Goodyear Tire & Rubber Co.	Akron	2,703	Tire Manufacturer
FirstEnergy Corp.	Akron	2,316	Electric Utility
Signet Jewelers	Akron	1,872	Retail Jewelry
University of Akron	Akron	1,864	Higher Education
City of Akron	Akron	1,826	Government
Giant Eagle	Various	1,338	Retail Food and Pharmacies
Fred W. Albrecht Grocery Co.	Akron	1,338	Retail Food and Pharmacies
Huntington National Bank	Various	1,324	Banking and Financial Services
State of Ohio	Various	1,314	Government
YRC Worldwide, Inc.	Copley	1,274	Freight
Jo-Ann Stores LLC	Hudson	1,200	Fabric and Craft Retailer
Infocision Management Corp.	Akron	1,200	Call Center
Diebold Nixdorf	North Canton	1,100	ATMs and Electronic Equipment
Associated Materials, Inc.	Cuyahoga Falls	1,021	Manufacturer of Exterior Building Products
FedEx Custom Critical	Green	947	Transportation and Logistics
BWX Technologies, Inc.	Barberton	820	Pressure vessels
Western Reserve Hospital	Cuyahoga Falls	797	Medical Health Care Services
Bridgestone Americas Inc.	Akron	784	Tire Manufacturer
US Government	Various	759	Government
Babcock and Wilcox	Akron	700	Engineering and manufacturing, boilers
Oriana House	Akron	700	Community Corrections
Stow-Munroe Falls City School District	Stow	646	Elementary and Secondary Schools
Dominion Energy Ohio	Akron	627	Natural gas distributor
Pepsi Beverages Co.	Twinsburg	538	Manufacturer, seller and distributor of
Barberton City Schools	Barberton	522	Elementary and Secondary Schools

National Interstate Insurance Co.	Richfield	458	Specialty Insurance Products
Hudson City School District	Hudson	441	Elementary and Secondary Schools
Rockwell Automation	Various	441	Industrial automation and building controls
University Hospitals	Various	427	Health Care Provider
Howard Hanna Real Estate Services	Various	322	Real estate
Myers Industries Inc.	Akron	312	Polymer and Metal products
Akron-Summit County Public Library	Akron	290	Public Library
Ganley Auto Group	Akron	289	Automotive Sales
Progressive Corp	Various	256	Insurance
Saint Gobain Corp.	Akron	209	Building materials
PPG	Barberton	195	Paint, coatings, specialty materials

The following employers are located outside of the County, but within the Akron PMSA. While these employers are located outside of the County, many of their employees reside in the County and within easy commuting distance to their employers:

Other Large Akron PMSA Employers

Company	Location	Employees	Industry
Kent State University	Kent	4,815	Colleges, Universities & Professional Schools
Step2 Co LLC	Streetsboroo	1,288	All Other Plastics Product Manufacturing
UH Portage Medical Center	Ravenna	1,241	General Medical & Surgical Hospitals
Portage County	Ravenna	973	County government
Automated Packaging Systems	Streetsboro	970	Surgical & Medical Instrument Manufacturing
East Manufacturing Corp	Randolph	535	Truck Trailer Manufacturing
Kent City Schools	Kent	532	Elementary and secondary school
Parts Source	Aurora	512	Medical Replacement Parts
Davey Tree Expert Co	Kent	500	Landscaping Services
Mc Master-Carr Supply Co	Aurora	370	Industrial Machinery & Equipment
Ravenna School District	Ravenna	325	Elementary and Secondary School
Northeast Ohio Medical College	Rootstown	325	All Other Personal Services
Parker Parflex Div	Ravenna	300	Industrial Supplies Merchant Wholesalers
Soft-Lite Windows	Streetsboro	264	Manufacturing Replacement Doors/Windows
Hattie Larlham	Mantua	246	Residential care
Hiram College	Hiram	238	Colleges, Universities & Professional Schools
G E Health Care	Aurora	220	Surgical & Medical Instrument Manufacturing
Paris Health Care Linen Services	Ravenna	215	Healthcare uniforms
Carter Lumber Co	Kent	200	Other Building Material Dealers
Delta Systems Inc	Streetsboro	188	Relay & Industrial Control Manufacturing
Technical Consumer Products, Inc.	Aurora	151	Lighting Products
The RoviSys Company	Aurora	150	Building Process and Automation
OEM/Miller Co	Aurora	135	Rubber & Plastics Hoses & Belting Manufacturing
Schneller LLC	Kent	112	Other Aircraft Parts & Auxiliary Equipment

The following table provides the comparative annual employment and unemployment statistics in the County, compared to the Akron PMSA, Ohio and United States.

Employment Numbers (in thousands)

Year	Labor Force		Unemployed		Unemployment Rate (%)			
	County	AMSA	County	AMSA	County	AMSA	Ohio	U.S.
2011	283.1	374.1	24.0	31.6	8.5	8.4	8.6	8.9
2012	281.4	372.0	19.5	25.6	6.9	6.9	7.2	8.1
2013	286.6	733.0	18.8	24.1	6.4	6.5	7.1	6.6
2014	268.9	355.7	14.2	18.9	5.3	5.3	5.9	6.2

2015	260.8	362.3	15.5	17.2	5.0	4.7	4.4	5.1
2016	271.5	358.3	13.7	18.0	5.0	5.0	4.9	4.9
2017	274.1	361.8	13.9	18.3	5.1	5.0	4.3	3.9
2018	272.8	359.8	13.6	17.8	5.0	4.9	4.8	3.9
2019	272.3	359.6	11.7	15.4	4.3	4.2	3.8	3.4
2020	270.4	356.2	22.3	28.5	8.2	8.0	8.1	8.1

Source: Ohio Department of Job and Family Services (Bureau of Labor Market Information).

Transportation

The County is served by diversified transportation facilities, including 13 State highways, two U.S. highways and Interstate Routes 76, 77, 80 (the Ohio Turnpike), 271, and 277. The County is a major logistics center with approximately 160 freight carriers having offices or terminals in the County. CSX, Amtrak, and the Wheeling & Lake Erie Railway provide rail service to the region.

Mass public transportation services are provided throughout the County by the METRO Regional Transit Authority (“METRO”), a separate political subdivision. METRO’s 2019 operating expenses were \$60.5 million and operating revenues were \$61.6 million. Sales tax generated \$48.5 million, or 80 percent of total revenue. The County is also served by the Greyhound Bus Line at the Metro’s Robert K. Pfaff Transit Center. The Transit Center is a Gold LEED certified center using geothermal energy for heating and cooling, electricity from a solar paneled roof, and recycled rainwater.

Three airports, Akron-Canton Regional Airport, Cleveland Hopkins International Airport, and Akron-Fulton International Airport, serve the air travel needs of the region.

Located within the County, the Akron-Canton Airport (the “Airport”) has developed into a premier airport serving more than 813,000 passengers in 2019 in the Northeast Ohio region. The development and growth of the Airport has been spurred primarily by its aggressive capital expansion, which included investments of over \$110 million since 2008, including additional runway extensions, expanded parking facilities, replacement of the main concourse and gates, safety improvements and a new customs and border facility.

The Airport generates over \$85 million in local, state, federal, sales and excise tax revenue. The payroll generated from the Airport and its tenants was \$212 million. The Airport directly and indirectly employed 4,486 employees.

Within the boundaries of the Airport is the CAK International Business Park, in which is located a part of Foreign-Trade Zone 181 (the “FTZ”). This 306-acre site provides customs and other benefits to companies within the FTZ importing to and exporting from the U.S. See **COUNTY ECONOMIC AND DEMOGRAPHIC INFORMATION—Economic Development in the County—Industrial Parks, and Foreign Trade Zone 181** for additional discussion on the FTZ.

Education and Universities

Primary Schools

The County has seventeen local public-school districts with approximately 73,000 students enrolled. There are also several charter schools and private schools, which, along with the public schools, provide a competitive environment both academically and athletically for the schools.

The largest school system within the County is the Akron City School District (“Akron Public Schools”), with nearly 29% of the public school enrollment in the County. Akron Public Schools has completed an \$800 million building plan, including new buildings throughout the system and restructuring the system to reflect demographic changes. Funding for these changes was enabled with joint cooperation of the Akron Public Schools, the City, and the State.

In addition to replacing most of its physical facilities, the Akron Public Schools have embarked on two ambitious ventures. Borrowing on a successful program from Nashville, Tennessee, the Akron Public Schools have developed and implemented its College and Career Academies program, which place students on a pathway to their post-secondary plan, leveraging their interests and capabilities. The Akron Public Schools have also partnered with the Lebron James Family Foundation to create the I Promise School, an elementary school for inner-city youth that provide them with the environment, tools and wrap-around services needed to succeed in school and beyond. The I Promise School has received both attention and acknowledgment for being successful beyond expectations.

Currently, the Akron Public Schools are partnering with the local shelters to remove barriers to the education of homeless youth, called the Rise Project. The Akron School District will provide, school supplies, diapers, winter items, and laptops for teens entering college. As well as providing access to the Porosity app to help families in the program to find doubled-up families, families exiting shelter, and unaccompanied youth. During 2019 and 2020, approximately 2,100 students were identified and served.

Universities

Thirty-two private and public colleges and universities are located within 50 miles of the County with an aggregate enrollment of over 160,000 students. The County is home to The University of Akron and within commuting distance to Kent State University, Stark State College, Malone University, Walsh University, Hiram College, and Mount Union College.

Founded in 1870, The University of Akron (“The University”) is the largest public research university in Northern Ohio, with a total enrollment for 2020-2021 of 17,599 students. The University is ranked #272 in the 2021 best National University Rankings by US News and World Report. It is predominantly a STEM-focused institution geared towards industries such as polymers, advanced materials and engineering, but also concentrates on areas such as business administration, sales and marketing, nursing and law. It offers approximately 200 undergraduate majors and 100 graduate majors and has branch campuses in three Ohio communities outside of the County. The University’s campus consists of 82 buildings on 222 acres near downtown Akron, which grew to those numbers as a result of a \$627 million expansion, renovation and modernization project titled the “Landscape for Learning” in the early 2000s.

The University launched the Akron Arts program in 2021. This initiative will create a special place for education, work and entrepreneurship combined with art. The University looks to redefine the campus by combining the campus life, downtown work life and to uplift the community, while attracting new businesses and entertainment opportunities on campus, near campus and in Downtown Akron.

Stark State is a two year community college that has 230 associate degrees and certificates in business, education, engineering technologies, health and human services, information technologies, liberal arts, and mathematics. The college offers 23 fully online degrees and 14 fully online certificates. Nearly 12,000 students attend Stark State College, between its main campus in Stark County, Ohio, its Akron Campus, and other satellite facilities. Stark State College specializes in partnering with business and industry to ensure that programs the college offers meet the needs of the workforce and employers. Stark State College's 68,414 square foot Akron Campus opened in May 2018, and is a compliment to workforce development initiatives currently being undertaken by the County, the City, the local school districts and several local for-profit and non-profit organizations.

Public Libraries

The County is home to the Akron-Summit County Public Library and several municipal libraries. The Akron-Summit County Library consists of a 135,000 square foot main library located in the City's downtown and 18 branch locations. The Akron-Summit County Public Library has received the Library Journal's Five Star Rating, the highest rating awarded by that publication. Hennen American Library Ratings named the library as the 8th best library in the country of those that serve a population between 250,000 and 499,000. The library has made several updates to its programming and infrastructure in recent years, including a system-wide upgrade to Wi-Fi, the opening of a Microbusiness Center/TechZone and virtual resources for the elderly and disability population. In 2020, the Akron-Summit County Library was successful in passing a renewal of its property tax operating levy.

Recreational, Cultural and Natural Attractions

The County is the location of several recreational, cultural and natural attractions that advance the quality of life of its residents. These attractions make the County a particularly unique and enticing location for businesses and their employees. Each of these facilities feeds the sense of community that has become the trademark of the County and the City. Several of the attractions that are located in the County are discussed below.

The John S. Knight Center, a 122,300 square-foot facility that includes an exhibit hall, a ballroom/exhibition space, a conference center, a full-service kitchen and a large lobby area, is located in downtown Akron. This multi-purpose facility is owned by the City and leased to the Akron/Summit Convention and Visitors Bureau. The Akron-Summit County Visitor and Convention Bureau booked 106 events with an estimated 306,964 participants in 2019.

The Summit Metro Parks (a separate political subdivision that includes most of the territory of the County) (the "Metro Parks"), operates a park system of approximately 14,300 acres in the County and in neighboring Medina County. This system includes 16 parks, several conservation

areas, and over 150 miles of trails. Annual attendance averages 5 million visitors. In addition, the City operates 139 parks covering 2,114 acres.

The Cuyahoga Valley National Park, covering approximately 33,000 acres, is located primarily in the County and is the tenth most visited national park in the country. The Cuyahoga Valley encompasses interesting geological formations with the Cuyahoga River's closely spaced ravines (dropping nearly 600 feet within a few miles), beautiful natural wildlife and scenery, and historic points of interest. The Cuyahoga River itself drops nearly 500 feet from Akron (the highpoint of the river) to Cleveland (at the river's entry into Lake Erie). The National Park Service has estimated that 2.24 million people annually use the Cuyahoga Valley National Park and non-park facilities within the park's boundaries. The park preserves rural and natural land and open space along 22 miles of the Cuyahoga River.

Blossom Music Center, located within the Cuyahoga Valley National Park, is the summer home to the Cleveland Orchestra and hosts dozens of concerts each year performed by national and international musicians. The facility can accommodate over 23,000 concert-goers. While the COVID-19 pandemic forced the closure of the facility to concerts in 2020, it has resumed concerts in 2021.

The Ohio and Erie Canal National Heritage Corridor, running north from Cuyahoga County, through Summit County, and south through Stark and Tuscarawas Counties, was established to preserve the region's heritage and provide for tourism and recreation as part of a regional revitalization project. The Ohio and Erie Canal was once a critical component to the economy and growth of the City, County and region. Today, The Towpath Trail, which runs predominantly along the route of the former canal remains as a reminder of the region's past and as a recreational opportunity used by many residents and visitors to the area.

The Akron Zoological Park is located on 77 acres just west of downtown and is one of only 236 accredited zoos by the Association of Zoos and Aquariums. The Akron Zoo has 2,611 animals from around the world, which includes the new additions from its Wild Asia exhibit. The Zoo also has a beautiful garden area with over 7,000 plants and flowers. The Zoo's education department conducts over 748 education programs annually. In 2020, the zoo received around \$1.6 million in pledges and gifts to support the needs of capital investment, education outreach and programming, and animal care and welfare. In 2015, the started the ROAR Campaign, a seven-year fundraising campaign to support new capital projects. The goal was to raise \$6 million by the end of 2021, which has been achieved. In 2020, residents of the County approved a renewal of the .8 mill real property tax levy for Zoo operations, with an increase of .4 mills, for a 10-year period. The increase in millage will generate an additional \$5 million annually for the Zoo. The Zoo has net assets of more the \$74.5 million.

Long recognized among the community's cultural landmarks, the 2,700-seat Akron Civic Theatre has a rich and spectacular history. It has provided the community with a venue for quality entertainment and live performances for decades. The theater was built in 1929 by Marcus Loew and designed by famed theater architect, John Eberson. The interior structure was fashioned after a Moorish castle featuring Mediterranean decor, including medieval carvings, authentic European antiques and Italian alabaster sculptures. Among facilities of its size, the Civic is one of only five remaining atmospheric theaters in the country where patrons experience a twinkling star-lit sky

and intermittent clouds moving across the horizon, all while sitting inside the auditorium. In June 2001, the Akron Civic Theatre underwent a \$19 million renovation to update its stage and main theater area. Since 2016, the Civic Theater has been the recipient of two state of Ohio capital fund investments, and most currently, completed a \$9 million renovation as part of the Staging the Future campaign, which included a new box office with access from the entry arcade, renovation to the historic Whitelaw building to hold a new 200 + capacity venue known as The Knight Stage, and new administrative offices. In 2021, the Civic Theater will construct a deck overlooking Lock 3 Park, which will also begin renovations in 2022.

Canal Park, located in downtown Akron, is home to the Akron RubberDucks, a AA affiliate of Major League Baseball's Cleveland Indians. The AA franchise moved into the 9,097-seat \$31 million facility complete with 25 loges in 1997 as the Akron Aeros and won Eastern League titles in 2003, 2005, 2009, 2012 and five division titles within the last decade. In 2012, the Aeros were purchased by Ken Babby and in October of 2013 the name was changed to reflect the history of the region. Prior to the 2014 season, the stadium underwent a \$5.6 million renovation, and in 2021, the Akron City Council approved an additional \$2.95 million for improvements to Canal Park, including sealing and concrete repairs, HVAC improvements new seating. Canal Park has a capacity of 7,630 fans, and attendance in 2019 was 340,187.

The Firestone Country Club has hosted professional golf tournaments annually since 1954, including the Rubber City Open, the American Golf Classic, the World Series of Golf, the World Golf Championships – NEC Invitational, and the World Golf Championships – Bridgestone Invitational. In 2019, Firestone Country Club began hosting the Senior PGA Players Championship. The famed South Course of Firestone Country Club has also hosted three PGA Championships and a Senior PGA Championship.

Opened in 1922, The Akron Art Museum, is dedicated to enriching lives through modern and contemporary art, and showcases regional, national and international art created since 1850. The museum's collection is presented in a spectacular facility designed by Viennese architectural firm Coop Himmelblau and includes over 5,000 works of art, with a strong focus on contemporary painting, sculpture and photography. Nearly a dozen exhibitions each year present prominent artists in various media including painting, sculpture, photography, video, design and glass. The Akron Art Museum has provided Art on the Go Podcasts, Lunchtime 5 talks, museum games and stories to provide educational opportunities for residents during the COVID-19 pandemic.

A number of additional facilities of historic significance are located in the County, including Stan Hywet Hall, a 65-room Tudor Revival manor house in the City built by Goodyear Tire & Rubber Company founder Frank Seiberling. In addition to the manor house and grounds, Stan Hywet is furnished with antiques and works of art dating from the 14th century.

In July of each year, young competitors from around the world converge on the County to participate in the All-American Soap Box Derby, which is held at Derby Downs in the City. The annual week-long event brings thousands of people to the County and represents a major source of tourism for the County.

Utility and Energy Resources

The County's major electricity supplier is FirstEnergy, which is headquartered in the City. Electricity is provided to the County through FirstEnergy's utility company, Ohio Edison, and energy supplier Energy Harbor Corp., as well as a small number of municipal utilities. See **COUNTY ECONOMIC AND DEMOGRAPHIC INFORMATION—Highlights of Key Industries—Energy.**

Dominion East Ohio is the major supplier of natural gas to the County. However, deregulation of the natural gas industry in Ohio has provided several alternative supplier choices.

The County currently operates both natural gas and electric aggregation programs for residents in eight townships and one municipality. Additionally, several municipalities within the County have become electric and natural gas aggregators. Under these aggregation programs, customers receive service from the supplier selected by the governmental aggregator, unless they elect to opt-out of the program. The deregulation of utility services and the aggregation programs have resulted in small commercial and residential customers having more choices available to lower energy costs. The County contracts with the Northeast Ohio Public Energy Council to operate the County's natural gas aggregation program, and Energy Harbor, Corp. to operate the County's electric aggregation program.

Local telephone service is provided primarily by AT&T. Broadband access is provided primarily through AT&T and Spectrum. In addition to these primary suppliers, several local providers provide telephone and broadband service. Several providers, including, but not limited to, Verizon, AT&T and T-Mobile provide cellular service throughout the County. In addition to for-profit commercial providers, the County has two municipalities – Hudson and Fairlawn – that provide municipal broadband in their communities. Fairlawn, in particular, has successfully deployed the FairlawnGig, a municipal broadband access that provide 1 Gigabyte of service to every residence and business in the City of Fairlawn.

The FairlawnGig also provides limited service to the City's downtown, including, in particular, to the Bounce Innovation Hub and to property and buildings owned and operated by the City and County. In 2020, the County partnered with Fairlawn to extend FairlawnGig fiber and service to the County's main administrative facilities, as well as all of its criminal justice facilities using \$5.6 million of CARES Act funds. As a result, the County is able to realize long-term reductions in its internet and broadband network costs, and also streamline many of its criminal justice functions, such as conducting video arraignments and hearings, rather than daily transports of prisoners between the Summit County Jail and Summit County Courthouse.

Water service in the County is provided primarily by various municipalities and public and private water districts and suppliers from various sources, including the City's Lake Rockwell, Lake Erie, and wells and reservoirs owned by other providers.

Wastewater collection and treatment service in the County is provided primarily by the County, City, various other municipalities in the County, and the Northeast Ohio Regional Sewer District.

Solid waste management planning for the County is the responsibility of the Summit-Akron Solid Waste Management Authority, now known as ReWorks. Collection, recycling and disposal of solid waste in the County is currently handled by municipalities and private haulers.

Land Usage

The County's area is 419.4 square miles, broken down by land usage as follows:

	Tax Year 2020/2021 Collection Year Valuation	Percent of Assessed Valuation
Residential	\$10,539,657,010	62.06%
Commercial/Industrial	3,207,185,410	18.89%
Minerals	1,122,280	.01%
Public Utility	641,652,060	3.78%
Governmental (including parks) And Other Tax-Exempt	2,464,143,450	14.51%
Agricultural	<u>127,902,710</u>	<u>0.75%</u>
Total	\$16,981,662,920	100.00%

Housing

The following compares census information concerning housing in the County, with City and State statistics:

	2010 Median Value of Owner- Occupied Homes	2019 Median Value of Owner- Occupied Homes	% Change	Units in 2000	Units in 2010	Units in 2019	% Change 2010 to 2018	% Constructed Prior to 1940
County	\$141,700	\$140,700	-0.7	230,880	245,109	246,432	.54	21.9
Akron	\$88,500	\$80,100	-9.5	111,184	96,288	97,279	1.03	36.1
State	\$134,400	\$140,000	4.17	4,783,051	5,127,508	5,232,869	2.05	29.3

Personal Income

According to the U.S. Census Bureau –2017 American Community Survey, the median income for County families was \$53,291 compared to State and national medians of \$52,407 and \$57,652, respectively. According to the Ohio Department of Taxation, the average federal adjusted gross income for residents within the County filing Ohio personal income tax returns for 2018 (for tax year 2017 was \$65,532.81 compared to the average of \$62,808.89 for all Ohio counties.

Economic Development in the County

Summit County Department of Community and Economic Development

The County's Department of Development is responsible for the coordination of economic development activities throughout the County. In this capacity, the Department coordinates several federal, state and local incentive and financing assistance programs that are offered to businesses planning to expand, locate or relocate in the County. The Department of Development coordinates and collaborates with the various economic development public and private partners to provide the most attractive environment for businesses.

In 2018, the County, in collaboration with the City of Akron, the Greater Akron Chamber, and the GAR Foundation implemented "Elevate Greater Akron", a collaborative economic development strategy for Greater Akron. The plan is intended to increase the competitiveness of targeted scale-up and middle-market companies through a new approach to business retention and expansion efforts, provide opportunity to include underserved populations in regional growth and prosperity, focus on innovation and startups, focus on development and growth in identified Job Hubs, and to create a unified, forward-looking culture of economic development. The overall goal of the strategy is to expand opportunity for all residents and position the Akron region on a new trajectory in an era of rapid global change. Much of 2019 focused on the implementation of Elevate Greater Akron, which has seen unprecedented coordination and the County's local and regional economic development partners. Throughout 2020, this coordinated economic development ecosystem enabled the County and its partners to respond quickly and nimbly to ever-changing needs of businesses within the County that were severely impacted by the COVID-19 pandemic. For more information, please see **COVID-19 Pandemic Economic Development Response**.

The Department of Development has played a large role in major economic development projects within the County, including the aforementioned Bridgestone Technical Center Project, Goodyear Global and North American Headquarters and Innovation Center and major Amazon Distribution Facility. In addition to large businesses, the Department of Development assists with the attraction, retention and expansion of numerous large, small and medium businesses throughout Summit County. The Department of Development brings with it expertise in economic development, planning and zoning, and GIS data, as well as local and regional partners such as the Greater Akron Chamber and Team NEO/JobsOhio when responding to business inquiries regarding retention, expansion or attraction opportunities.

Through the development of GIS tools, the County helps businesses make decisions for site selection and expansion based on information regarding available workforce, transportation, logistics and business to business information. The County, as part of the Elevate Greater Akron strategy, has created a comprehensive working group of government and economic development organizations to provide coordinated services to businesses. Services include workforce development solutions, infrastructure solutions (including sewer and roadway), financial services, site selection, land acquisition and assistance with government rules and regulation.

Bounce Innovation Hub

Bounce Innovation Hub is the region's first open innovation hub serving northeast Ohio's entrepreneurial and innovation community. Bounce encourages open collaboration among diverse groups through unique opportunities, programs and events that engage anyone and everyone with a mind for innovation. This includes startup founders, small businesses, large corporations,

investors, makers, individual innovators, artists and universities. Bounce aims to create meaningful connections, where new ideas are born through collaboration and relationships with like-minded innovators. Bounce provides direct assistance to startup companies and small businesses through its technology incubator program, software accelerator, comprehensive small business program GROW – which includes MORTAR at Bounce - and the Iterator Program (a partnership with MAGNET). In addition to Bounce programming, companies also receive services through the Small Business Development Center, Minority Business Assistance Center, University of Akron Research Foundation, and Crafty Mart. The Innovation Hub has 200,000 square feet of improved office, light manufacturing, wet labs, and conferencing facilities.

In 2018, Bounce began construction on the renovated 27,000 square foot first floor, dubbed the Generator, which includes rentable offices, a coworking space, a 300-person event space, rentable conference rooms, The Workshop: A Creative Co-op and the Remarkable Café and Coffee shop. This renovated space opened in early 2019. As of June 2020, Bounce was at nearly 70-percent occupancy in its incubator space and had more than 250 people working in the building. More than 100 companies, including several off-site companies, participate in Bounce’s business support programs.

Development Finance Authority of Summit County and its Affiliated Entities

One of the County’s most important economic development partners, the Development Finance Authority of Summit County (DFA) specializes in community and economic development finance, primarily focused on Northeast Ohio. DFA assists others in obtaining capital that otherwise might not be available through the issuance of taxable and tax-exempt revenue bonds and tax credits for projects. To achieve its purposes, DFA is affiliated with several private non-profit entities; including the Akron-Summit County Energy Special Improvement District (ESID), Development Fund of the Western Reserve (DFWR), and Western Reserve Community Fund (WRCF). The DFA, and the community-based non-profits it manages, has provided access to capital in excess of \$1.5 billion, leveraging over \$1.58 billion, financing 137 projects in 46 different communities located in 17 counties. DFA’s activities have assisted with the retention and creation of over 25,936 jobs. In Summit County alone, DFA has provided access to capital in excess of \$1.2 billion.

The DFA is a statutory port authority created in 1993. In 2000, the County provided the DFA with a \$3,000,000 grant to fund a debt service reserve fund permitting the establishment of the DFA’s bond fund financing program, named the Jobs & Investment Fund (the Jobs Fund). That grant was supplemented by a \$2,000,000 grant from the State’s Department of Development and a \$5 million letter of credit obtained from a commercial bank. The Jobs Fund has also been supplemented with a \$2.4 million grant from the Ohio Manufacturer’s Association and FirstEnergy Corporation. The Jobs Fund now has primary reserves from borrowers of more than \$9.9 million, and, to date, the DFA has issued over \$142 million from the Jobs Fund for development, and recently, energy efficiency improvement projects. The Jobs Fund has allowed the DFA to provide incentive financing to creditworthy borrowers seeking to expand the employment base in and around the County and the State of Ohio. The DFA’s bond rating was reviewed in 2018 and upgraded to A- with a “positive outlook” by S&P, which was reaffirmed in a 2020 review.

In 2017, the County deposited \$2 million of its \$300 million investment portfolio into the DFA's Jobs Fund reserves. The additional \$2 million deposit provides \$14 million in new lending capacity from the Jobs Fund. While the deposited funds are used as part of the Jobs Fund reserves, the funds remain part of the County's investment portfolio, are invested at the direction of the County's Fiscal Officer and the interest earned on the same inures to the benefit of the County. Also in 2017, the Ohio Department Services Agency provided an additional \$2 million to support the Bond Fund. This funding was provided through a 40-year interest free loan, with 100% of principal due in 2057.

The Development Fund of the Western Reserve (DFWR) is a private non-profit managed by the DFA. As a certified Community Development Entity (CDE), DFWR's purpose is to enable catalytic investments throughout an 18-county area of Northeast Ohio through the use of the New Markets Tax Credits (NMTC), a federal and state program that gives incentives for private sector investment in development projects and businesses located in severely economically distressed communities. Through the NMTC program, DFWR is able to attract private capital where it otherwise would not be available, as well as provide more flexibility in lending terms. DFWR has funded numerous projects that have proven to have positive economic effects within Akron, Youngstown, Canton, Lorain, and many other communities. As the only CDE exclusively focused on Northeast Ohio, DFWR uses its allocations to address a broad spectrum of needs throughout the region. This includes special purpose real estate projects affiliated with owner occupied operating companies; developer-owned projects; non-profit expansions, and machinery and equipment financing, resulting in the retention and creation of thousands of jobs as well as providing critical services for residents in distressed communities.

DFWR was awarded its initial federal NMTC allocation of \$20 million in March 2012, and has received two subsequent allocations—\$45 million in 2015 and \$30 million in 2019. DFWR is one of a few locally-based organizations in the country to receive a federal NMTC allocation and has also received four Ohio New Markets Tax Credits allocations since 2012.

The DFA also manages the Western Reserve Community Fund (WRCF), a private nonprofit created to expand access to capital and provide support to disadvantaged businesses and projects located in low-income communities within Northeast Ohio. As a certified Community Development Financial Institution (CDFI), WRCF fills lending gaps in its target market; offers non-traditional financial products; attracts outside investment; and provides development services to borrowers. In 2019, DFA, DFWR and the County initially capitalized WRCF with grants totaling \$1,070,000, and since the end of 2019, its lending capacity has ballooned with total cash balances increasing over 500%. To date, WRCF has made nearly \$2,050,000 in loans across 36 businesses; 70% of these businesses are minority-owned, 44% are women-owned, and 86% are located in low-income communities. These projects directly resulted in the creation of quality jobs, support of local entrepreneurship, and increased services within neighborhoods sorely in need of investment.

In addition, WRCF has implemented several initiatives since beginning of 2020 in collaboration with the County and other community partners:

- Minority Contractor Capital Access Program, which provides financial and technical assistance to contracting businesses that are located in the County and are owned by

minorities, women, LGBTQ individuals, Veterans, and persons with disabilities. The program currently funds 15 contractors, creating access to affordable capital that enables them to grow and establish a pipeline of contract opportunities.

- Akron Resiliency Fund, a partnership with the City to provide low-cost loans between \$10,000 and \$70,000 to Akron's small businesses, with favorable terms that are unique in the market. The program is specifically designed to help businesses through current market difficulties and encourage innovation and growth.
- Summit County Affordable Housing Trust Fund, spearheaded by the County, is a grant and loan fund to assist in the creation, development, rehabilitation, programming, and preservation of affordable housing in the County, and in particular underserved areas of the County, for the benefit of low-income households.

The Development Finance Authority, the County and several local communities created the Akron Summit Energy Special Improvement District (“District”). The expansion of the District throughout the County enables commercial property owners to use Property Assessed Clean Energy (“PACE”) financing to make energy efficiency improvements, and repay the financing through voluntary special assessments and energy savings. The District has expanded to include the Cities of Akron, Barberton, Cuyahoga Falls, Fairlawn, Green, Hudson, Macedonia, New Franklin, Norton, Stow, Tallmadge, and Twinsburg; the Townships of Bath, Copley, Coventry, Northfield Center and Springfield; and the Villages of Boston Heights, Lakemore, Mogadore and Richfield. The expansion of the District has resulted in millions of dollars in private improvements to private properties located in Akron, Bath Township and Barberton.

TeamNEO and JobsOhio

Team NEO is an economic development organization focused on creating jobs for Northeast Ohio residents. In collaboration with its partners, the Greater Akron Chamber, Greater Cleveland Partnership, Stark Economic Development Board and Youngstown/Warren Regional Chamber, it leads the region’s business attraction efforts and supports business retention and expansion work throughout Northeast Ohio. Team NEO is JobsOhio’s affiliate in Northeast Ohio and works with the JobsOhio team to accelerate the impact of innovation in the region, and align strategies and resources within the economic development network to maximize its impact. In addition, Team NEO provides tools to assist employers in attracting talent to the region.

Team NEO is the Regional Network Partner for JobsOhio, a private, non-profit corporation, created by the Ohio Legislature in 2011, to drive job creation and new capital investment in Ohio through business attraction, retention and expansion efforts. As part of this statewide effort, Team NEO works closely with JobsOhio and five other regional economic development partners, known collectively as the JobsOhio Network, to provide JobsOhio with the connectivity needed to spur business development in Ohio. JobsOhio provides the state incentives to businesses who want to locate and expand in Ohio. Through a variety of grants and loans, JobsOhio entices investment in select targeted industries important for the state and each region specifically.

ConxusNEO

ConxusNEO is a non-profit organization created by Summit County, the GAR Foundation, Stark State College and private sector partners, to identify the skills businesses need to fill positions and build a talent pipeline for the County's companies. By bringing together business partners, educators, workforce programs, economic development organizations and government agencies, ConxusNEO identifies where there is the greatest unmet demand for a skilled workforce within targeted industry sectors, then mobilizes key stakeholders to respond to that demand and, finally, tracks the results to determine whether the resulting interventions are making a difference. By collecting labor force data, ConxusNEO is helping businesses make informed decisions about hiring and providing the information service providers need to identify programs for business workforce solutions.

Greater Akron Chamber

The Greater Akron Chamber (the "Chamber") is a chamber of commerce that serves the region of Summit, Medina and Portage Counties. The membership of the Chamber is primarily businesses, but it also has nonprofit and government members. In addition to acting as an advocate for its members on issues important to the growth of business, the Chamber has taken an active role in assisting both the County of Summit and the City of Akron in attracting and retaining business in the County. It also functions as an economic development resource for the region by coordinating available public-sector development assistance.

Industrial Parks and Foreign Trade Zone 181

The County has several industrial parks located throughout many of the communities in the County. Most notably, the City currently has 5 City-owned industrial/office parks and spent much of 2019 developing a 6th industrial park in partnership with the County. Ascot Industrial Park is the largest with 200 acres of land. Massillon Road Industrial Park is a 98-acre park zoned for light industrial and is home to Rochling Automotive, a maker of engineered plastics for the auto industry. Munroe Road Industrial Park has 54-acres and North Turkeyfoot has 34.3 acres both zoned industrial. In 2020, the City of Akron entered into a development agreement with ICP, LLC to construct a speculative industrial building at the Munroe Rd Industrial Park. White Pond, a 76-acre office park, is the location for office and medical buildings. One of the first office buildings to be developed was for Sikich, LLP, a financial and professional services company. Their facility is 34,500 sf with room to add an additional 20,000 sf. The newest industrial park in the City is the Firestone Business Park, which opened in 2020, and is already home to a commercial/industrial spec building built by a private developer, and is also the site of the County's Department of Sanitary Sewer Services new maintenance facility, which is currently under construction.

CAK International Business Park is located in the City of Green, adjacent to the Airport. The Park was a public-private partnership and true example of collaboration. CAK International Business Park Phases I, II and III in the City of Green, are home to leading edge companies across many industries including manufacturing, service, logistics and sales. Port Green at CAK International Business Park, currently in its third phase of development has approximately 200 acres of developable land available for commercial and industrial use. Phase III alone, has approximately 140 acres of developable land. All sites are also included within the City's CRA and Enterprise Zone Program boundaries. Many sites are shovel ready with full utilities available

at the street, and the entire park is equipped with sanitary sewer and potable water. Electric, gas and fiber can be extended once the capacity requirements of the users are known. In 2019, we saw the addition of a FedEx distribution facility onto a 20-acre site in the Industrial Park.

Additionally, several other suburban communities, including Hudson, Fairlawn, Green and Stow, among others, have constructed business and industrial parks that have available land for future development.

Several sites in the County are located within the boundaries of the Foreign-Trade Zone 181 (the “FTZ”), and several FTZ sites are located throughout the County. Summit County assumed administration for Foreign-Trade Zone 181 in the County and for 9 additional counties. The FTZ provides international trade assistance to businesses that import and export goods. The FTZ program offers customs and other foreign trade benefits to companies importing and exporting goods into the FTZ, including the reduction, deferment, or elimination of duties. The FTZ sites in the County include: the Akron-Canton Regional Airport/CAK International Business Park (306 acres); ASW Global (21 acres).

Cascade Capital Corporation

Cascade Capital Corporation (“Cascade Capital”) is a certified development company authorized by the U.S. Small Business Administration (“SBA”) to deliver the SBA 504 Loan Program throughout Ohio. Cascade Capital also administers the State’s Chapter 166 Regional Loan Program. Through both its SBA 504 and Ohio Chapter 166 loan programs, Cascade Capital provides fixed asset financing to companies looking to invest in new operating facilities and equipment. Primary benefits to borrowers utilizing the SBA 504 and Ohio Chapter 166 loan programs include 90% project financing, low borrower equity requirements, below market fixed rates of interest and extended loan terms of up to 20 years.

Over the course of the past five years, Cascade Capital has approved financing for 71 local and regional capital expansion projects totaling in excess of \$110 million through a combination of its core SBA 504 Loan Program, Ohio Chapter 166 Loan Program, the Cascade Capital/Summit Revolving Loan Program and commercial bank financing. These expansion projects were expected to result in the creation of nearly 660 new jobs for the region.

Jobs Preservation and Revenue Sharing Agreement

In an effort to avoid one subdivision in the County from luring a business from another, the County has developed a Jobs Preservation and Revenue Sharing Agreement between communities within the County. This agreement, which began in 2008, discourages business-poaching and provides for revenue sharing in the event a business relocates within the County. The County has recognized that some communities might be competing against a neighboring community to relocate a business across community borders. Such a relocation could have a devastating impact on a community’s local economy. In order to reduce this negative impact, the County is promoting subdivisions within the County to agree to the Jobs Preservation and Revenue Sharing Agreement. Under the Agreement, if a business relocates from one subdivision to another, the subdivisions agree to negotiate a fair and reasonable schedule for tax revenue sharing. If agreement cannot be reached, an independent committee establishes the revenue-sharing schedule.

Currently, 29 of the 31 communities in the County are signatories to the agreement, and several communities have used the revenue sharing agreement after the relocation of businesses between signatory communities.

Recent Activity in the County

In addition to those projects outlined and detailed above, significant contributions and activity have contributed to the County's recent continued economic development. Below, several additional commercial, retail and residential projects are discussed that are driving the County's continued economic improvement.

The City of Akron is undertaking a \$26.7 million reconstruction of its Main Street corridor in the City's downtown. The City received a \$5 million TIGER grant to support the redevelopment that will include new sidewalks, streets, bike paths and pedestrian areas. Additionally, several efforts are currently underway to bring additional private investment into the City's downtown. The City completed Phase I of this project in 2020, and began Phase II of the project in late 2020.

The Bowery is a \$38 million project that features the renovation of several historic buildings along Main Street in Akron for residential, commercial, office and retail use. The project has received State Historic Tax Credits, New Market Tax Credits and funding from the Knight Foundation. Portions of the residential sections of the Bowery project were opened for rental in late 2019. The balance of the residential sections, as well as all commercial sections, opened in 2020. As of June 2021, 90% of the residential units were under lease.

The Law Building project, across the street from The Bowery, received \$2.4 million in Historic Tax Credits to build 112 apartments along with retail amenities. The County has also assisted the Law Building project through discounted parking in the Summit County Parking Deck and by contributing to the renovation of a skywalk between the Law Building and the deck. Construction on the Law Building project is expected to be completed in late 2021. The Knight Foundation has also funded a \$5 million Reimagining the Akron Civic Common project to improve the public gathering spaces in and around downtown Akron.

The City of Twinsburg has filled the Cornerstone Business Park after the closing of the Chrysler Stamping Plant on 167 acres of industrial land. Current tenants at the Cornerstone Business Park include Vistar (137,000 sf), Fed-Ex (400,000 sf), an Amazon fulfillment center (248,000 sf), and a Dunkin Donuts Distribution Center (86,000 sf). By 2017, 750 total employees were employed at the park, with additional expansion and job growth possible. In 2019, O'Reilly Auto Parts opened a distribution center on the last remaining site and plans to grow its employment to 450 people at the site.

In the Village of Boston Heights in the northern part of the County, Akron Children's Hospital completed construction of a 43,000 square foot pediatric center, an urgent care center, primary and specialty care offices and a rehabilitation facility. This facility will join recent developments in the Village, including a 743,000 square foot warehouse/distribution facility and corporate headquarters for Arhaus Furniture and an up-and-coming retail development anchored by Costco. The development has been facilitated by an investment of over \$750,000 by the County

to provide adequate sanitary sewer capacity to the development and the surrounding areas of the Village. It is also expected that Arhaus will undergo an expansion of its facility in the near future.

The redevelopment of the former sites of the Goodyear Global and North American Headquarters and Bridgestone Technical Center has also continued. On the former Goodyear property, now known as the “East End,” a \$37 million investment has been made to transform the former Goodyear Hall into high-end residential apartments and small and medium-sized retail facilities. Additionally, an \$18 million Hilton Garden Inn was constructed to serve the needs of business and pleasure visitors to downtown Akron, the new Goodyear Headquarters and Innovation Center and the redeveloped former Goodyear properties. In 2018, SummaCare, a regional health insurance provider, relocated its corporate headquarters and 300 employees to the former Goodyear Headquarters building. In 2019, several retail tenants began opening at the East End to support the residential and commercial developments at the site, with more retailers expected to open in 2019 and 2020. In December 2019, Babcock & Wilcox Enterprises (B&W) relocated from their aging facilities in Barberton to the East End and relocated their headquarters operations back to Summit County from North Carolina.

The former site of the Bridgestone Technical Center has been transformed on the southern end of downtown Akron. One of the buildings making up the former facility has been renovated for use by several County operations, thereby providing an anchor for the redevelopment of the site. Amerimar Realty Company, which has holdings in several major metropolitan areas in the United States, renovated over 160,000 square-feet at a cost of \$24 million to be used by the County’s Departments of Job and Family Services, Department of Sanitary Sewer Services and several smaller County operations pursuant to a near 20-year lease. This investment is a continuation of the rejuvenation of the Firestone Park area in the City that initially began with the construction of the new Bridgestone Technical Center just blocks away. Additionally, the new facility, named the Russell M. Pry Building, allowed the County to consolidate operations of several departments and buildings, thereby reducing operating costs, improving the efficiency of operational and foregoing long-term capital costs for the maintenance and repair of its former buildings. In early 2019, investment in this facility continued with the lease signing of Locust Dental for space on the 4th floor of the building. There is still approximately 40,000 square feet of space available in the building for potential tenants.

Capitalizing on the County’s investment in the Russell M. Pry building, the County, City and APV Coatings, a local private firm, are collaborating to construct a nearby 18-acre industrial park on former Firestone land in the core of Firestone Business Park. Construction of the utilities and roadway began in 2018 and was completed early in 2020. Additionally, Pleasant Valley Corporation of Medina has completed construction of a 116,150 square foot high-bay SPEC commercial/industrial facility.

To the South of its former headquarters campus, Bridgestone is building a new race tire manufacturing facility across the street from its Technical Center. The new facility is expected to open in 2022.

Over the last few years, through a partnership between Fogg Corporate Properties (“Fogg”) and Brennan Property Management, over 500,000 square feet of high-bay SPEC industrial space has been constructed at the south east side of the intersection of Seasons Road and State Route 8

in the City of Stow. This investment has allowed nearly 400 jobs to locate in the first three facilities. In 2020, Fogg completed construction on a fourth SPEC building of 216,000 square feet. The City of Stow, County, and JobsOhio collaborated with Fogg to provide assistance with extending public infrastructure on a 120-acre parcel at the southwest corner of the intersection of Seasons Rd and State Route 8. As of June 2021, Fogg has begun this infrastructure extension and the construction of the first of several planned SPEC buildings on the site.

In 2018, the City of Barberton, County of Summit, Development Finance Authority of Summit County, and TeamNEO/Jobs Ohio partnered with BWXT Technologies (BWXT) to assist with an \$80 million investment and creation of 110 jobs at the Company's facility in Barberton. Approximately 100 of the 110 jobs are highly skilled welders that the County's *Ohio Means Jobs Center* has partnered with BWXT to assist in the identification and hiring of talent. In 2019, that investment was completed, and the company has exceeded the number of jobs it anticipated hiring. Throughout 2020, the County continued to partner with BWXT to identify workers and provide funding for their initial training.

Crystal Clinic, a private orthopedic hospital, is currently constructing a 60-bed \$100 million orthopedic and specialty hospital in the City of Fairlawn and will employ 490 people. That facility is expected to open by the end of 2021.

In 2019, Kyocera SGS Tool announced plans to consolidate its operations throughout the County into a newly renovated facility in Cuyahoga Falls, with the assistance of an Enterprise Zone property tax abatement and workforce development funding from the County. That expansion is expected was completed in 2020.

In July 2019, the County and its local economic development partners announced a new 2.7 million square foot, \$150 million Amazon distribution facility in the City that will employ at least 2,500 people with a payroll of at least \$46 million. The facility was constructed on the site of the former Rolling Acres Mall in an underserved area of the County. The City, County and State of Ohio all contributing to the costs of demolition of the old mall, acquisition of the property, construction of the facility and reconstruction of infrastructure serving the site. The location of this facility is of particular importance to the County because it is located in the center of several underserved areas of the County. The facility opened in the 3rd quarter of 2020, and immediately began providing employment opportunities to local residents. Additionally, given that all workers at the facility are paid at least \$15/hour, several other local employers have increased base wages for their employees.

In December of 2020, Summit County Council approved a Tax Increment Financing Agreement to fund the extension of Columbia Rd in Richfield Township for an estimated construction cost of \$4.5 million. This project, expected to be completed in 2021, will directly benefit the construction of a 740,000 square foot distribution center that will be occupied by Best Buy and is expected employ nearly 200 individuals.

COVID-19 PANDEMIC RESPONSE AND USE OF CARE FUNDS

Not surprisingly, much of the County's activities in 2020 were related to navigating the COVID-19 pandemic. In March 2020, the Governor of the State announced the mandatory closure

of all non-essential facilities and business operations, effectively leading to the temporary shutdown of several thousand businesses in the County and the loss of employment for tens of thousands. In the following weeks, the County was forced to manage its own operations in the COVID-19 environment, as well as assist the recently closed businesses and recently unemployed residents of the County.

As the federal government adopted the CARES Act and made funds available to local governments through the state allocations, the County developed several programs to assist businesses and residents. The County received \$94,402,596.50, which accumulated \$174,935.23, for a total amount received through the CARES Act of \$94,577,531.73. Of those funds, the County has spent \$94,216,585.48 to date, with an additional \$348,318.66 being encumbered and \$12,627.59 being allocated as of the date of this statement. In general, CARES Act funds were spent as follows:

Program Name	CARES Act	TANF Funds	General Fund	Total
Small Business Grants –				
Greater Akron Chamber	11,465,000.00		1,000,000.00	12,465,000.00
Community Covid Testing –				
SC Public Health	1,400,000.00			1,400,000.00
Rental and Foreclosure				
Assistance – United Way	6,438,684.63	4,500,000.00	1,000,000.00	11,938,684.63
Utility Assistance - Community				
Action Akron Summit	3,803,594.63		1,000,000.00	4,803,594.63
Virtual Courtroom –Equip &				
Software/FairlawnGig	8,712,782.91		452,202.46	9,164,985.37
Non-Profit & Arts & Culture				
Grants	3,734,000.00		1,000,000.00	4,734,000.00
Public Safety Payroll Support				
Grants	43,198,143.63			43,198,143.63
Summit County Covid-19				
Response (Internal)	7,220,749.72			7,220,749.72
Public School Re-Opening				
Grants	7,382,894.00			7,382,894.00

The County created the Division of COVID-19 Response as an administrative service under the Executive, in order to manage the modification of employee work assignments, to implement planned capital projects, to account for all employees substantially dedicated to mitigating or responding to the COVID-19 pandemic, and to provide for the County’s intent to offer enhanced COVID-19 relief and response to residents, local businesses, government and non-profit organizations in the County.

The County partnered with the Greater Akron Chamber to award more than 3,000 businesses with grants of \$2,000 to \$5,000 for operating expenses incurred or paid after March 15, 2020, when the State began the process of closing non-essential businesses, to assist with business interruption and the broad economic impact of the pandemic. Eligibility for the grants was tied to certain key criteria, including viability of the business prior to the pandemic, overall economic impact of the pandemic, employment of Summit County residents, and the potential to continue operations following the pandemic. Minority and disadvantaged businesses were weighted more heavily in the consideration of eligibility for funding. Between CARES Act funds and County General Funds, the County contributed \$12,465,000 to the grant program.

In addition to the support for small businesses, the County provided \$11,938,684.63 in funds to residents within the County that needed assistance to pay their mortgage or rent due to job losses tied to the pandemic. The County also assisted residents with the payment of utility bills in these for those in desperate financial situations, providing \$4,803,594.63 for that purpose. And, the County assisted its numerous arts, cultural and other non-profit entities who faced severe reductions in revenue as a result of the pandemic, providing grants in the amount of \$4,734,000.00.

The County provided an initial \$6.5 million grant of CARES Act funds to the City of Fairlawn for the purpose of designing, constructing, and installing a new fiber optic network to connect the Summit County Jail, the County Common Pleas courthouse, County Juvenile Court and detention facility, County administrative office buildings, a number of municipal courthouses in the County and other law enforcement and social services agencies in the County in to allow for improved and secure communications, video arraignments, facilitation of ongoing operations during the pandemic, facilitate compliance with COVID-19-related public health precautions, improved telework capabilities, and other remote communications.

The County provided grants to the Summit County Sheriff's Office and all 31 Summit cities, villages and townships within the County to fund payroll and benefit costs associated with public health and public safety employees, who were deemed by the U.S. Treasury Department, as a matter of administrative convenience, as being substantially dedicated to mitigating or responding to the COVID-19 public health emergency. In total, the County used \$43,198,143.63 of its CARES Act funding to provide for ongoing funding for positions such as police officers, sheriff deputies, emergency medical technicians, firefighters, dispatchers, public safety communications technicians, public health workers and sanitarians.

The County provided grants in an effort to provide the 17 Public School Districts in Summit County with funding to address necessary expenditures incurred due to the COVID-19 pandemic. Grant awards were based on the Average Daily Membership of each K-12 Public School District in Summit County as contained in the Ohio Department of Education's FY2020 Final #1 School Finance Payment Report.

FINANCIAL MATTERS

General

The County's fiscal year corresponds with the calendar year.

The main sources of County revenue have been property taxes, sales and use taxes, motor vehicle license taxes, real property transfer taxes and fees, federal and state distributions, charges for services, and investment earnings, as described under **SOURCES OF COUNTY REVENUE** and in **Appendices A and C**.

The responsibility for the major financial functions of the County is divided among the County Fiscal Officer, the County Executive, and the Council.

The Fiscal Officer is the County's fiscal and chief accounting officer. Most financial functions of the County are performed by or under the supervision of the Fiscal Officer, including the keeping and supervision of all the accounts of the County. The Fiscal Officer maintains a separate computerized system of accounts for County receipts and expenditures from which the County Data Processing Center prepares monthly, quarterly, and annual financial reports of County operations, including an annual report filed with the Ohio Auditor of State (the "State Auditor"). The Fiscal Officer must not allow the amount set aside for any appropriation to be overdrawn, or the amount appropriated for any one item of expense to be drawn upon for any other purpose.

The Fiscal Officer acts as the custodian and disbursing agent for County funds. The Fiscal Officer must not allow a voucher to be paid unless sufficient funds are in the County treasury to the credit of the fund upon which the voucher is drawn. The Fiscal Officer is also responsible for the management and investment of County funds. An Investment Advisory Committee consisting of the County Executive, the President of Council and the Fiscal Officer, or their designees, meets at least every quarter to review the investments in the County's portfolio and advise the Fiscal Officer. See also the discussions under **FINANCIAL MATTERS—Investment of County Funds and Sources of County Revenue—Investment Earnings**.

The County Executive is responsible for establishing County-wide policy and is part of the County's legislative process. The County Executive is also responsible for the County's general financial recommendations and planning. Through the Office of Finance and Budget, the County Executive prepares the general operating budgets, coordinates all service agency budgets, and coordinates and administers debt management activities for all County departments and agencies. Through that Office, the County Executive also monitors all budgets during the course of the year and, together with the Fiscal Officer, recommends to Council necessary transfers and additional appropriations. The County Executive is required by the Charter to update and submit annually to the Council a five-year financial plan for general operating funds, capital improvements, and debt management.

The Council is responsible for approving the budget for each year and authorizing all appropriations of money for most County activities.

For property taxation purposes, assessment of real property is performed by the Fiscal Officer, subject to supervision by the State Tax Commissioner. Assessment of public utility property and tangible personal property is performed by the State Tax Commissioner. Property taxes and assessments are billed and collected by the Fiscal Officer.

Budgeting, Tax Levy, and Appropriations

Detailed provisions for county budgeting, tax levies and appropriations are made in the Revised Code, including a requirement that the County levy a property tax in an amount that, together with any other moneys available for the purpose, is sufficient to pay the debt service on its general obligation securities. The procedures involve collective review by County officials at several steps.

The law generally requires that the County (and other subdivisions) prepare, and then adopt after a public hearing, a tax budget approximately six months before the start of its next fiscal year. However, the County Budget Commission may either waive the requirement for a tax budget or permit an alternative form of tax budget with more limited information. The County Budget Commission has not waived the requirement or permitted an alternative form of a tax budget from the County or any other subdivision.

The County Budget Commission then determines and approves levies outside and inside the ten-mill limitation. The Revised Code requires the County Budget Commission to include any debt charge that was omitted from the tax budget.

Upon its approval of the tax budget, the County Budget Commission certifies its action to the Council together with the estimate by the Fiscal Officer of the tax rates outside and inside the ten-mill limitation. Thereafter, and before the end of the then current Fiscal Year, the Council approves the tax levies and certifies them to the proper County officials. The approved and certified tax rates are then reflected in the tax bills sent to property owners. Real property taxes are payable in two installments, the first usually in January and the second in July. Tangible personal property taxes for taxpayers owning property in more than one county are payable in September and for taxpayers owning property in one county are payable in two installments, in April and September.

Under State law, the Council must adopt a permanent appropriation measure for a Fiscal Year by April 1, and may adopt a temporary appropriation measure for the Fiscal Year to provide for expenditures from January 1 until the permanent appropriation measure is adopted. The Council adopted a permanent appropriation measure for Fiscal Year 2021 in December 2020. Although called “permanent,” the annual appropriations may be, and occasionally are, amended during the Fiscal Year. An additional appropriations measure for capital improvements in Fiscal Year 2021 was submitted to Council and has been approved. The County Budget Commission provides an official estimate of resources. Annual appropriations may not exceed the County Budget Commission’s official estimate of resources, and the County Auditor must certify that the County’s appropriation measures do not appropriate moneys in excess of the amounts set forth in those estimates.

Under Ohio law, a court of general jurisdiction, through an action in mandamus, may compel the appropriation of money that the court, in its discretion, deems appropriate for the orderly and efficient exercise of the court’s jurisdiction. The Ohio Supreme Court has held that laws that empower any other branch of government to determine the level of funding necessary to administer the courts constitute an impermissible legislative encroachment upon the inherent powers of the judiciary and are, therefore, unconstitutional. Over the last five years, the County Courts have not compelled appropriations in excess of the administration’s budgeted amounts.

The County maintains its accounts, appropriations, and other fiscal records in accordance with the procedures established and prescribed by the State Auditor. The State Auditor is charged by law with inspecting and supervising the accounts and records of each taxing subdivision (including the County) and most public agencies and institutions.

County receipts and expenditures are compiled on a cash basis, in accordance with accounting procedures prescribed by the State Auditor. Those accounting procedures are generally applicable to all Ohio political subdivisions. The records of the County's cash receipts and expenditures are converted annually for audit purposes to a modified accrual basis of accounting to conform to generally accepted accounting principles as recommended by the Governmental Accounting Standards Board ("GASB") and the American Institute of Certified Public Accountants. Those recommendations, among other criteria, provide for a modified accrual basis of accounting for the general fund, all special revenue funds, all debt service (bond retirement) funds and all capital projects funds, for a full accrual basis of accounting for all other funds, and for the preparation for each fund of a balance sheet and a statement of revenues, expenditures, and changes in fund balances, and for the proprietary funds a statement of cash flows.

For Fiscal Year 2020, the State of Ohio's Auditor's Office conducted the annual audit of the County's financial statements, with the report of that audit expected to be received by the County in early September of 2021. No material findings, citations, or items for adjustment are expected. The report is expected to note no material instances of non-compliance and no matters considered to be material weaknesses.

The County has issued a Comprehensive Annual Financial Report for each of the Fiscal Years from 1986 through 2019, and each of those Comprehensive Annual Financial Reports through 2019 has been awarded a Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association ("GFOA") for compliance with GFOA reporting standards. The Fiscal Office will submit the 2020 Comprehensive Annual Financial Report to the GFOA to determine its eligibility for the Certificate. The County will prepare a Comprehensive Annual Financial Report for Fiscal Year 2021 at the end of 2021.

See **Appendix A** for an unaudited comparative cash basis summary of general operating fund receipts and expenditures for the last five Fiscal Years. **Appendices B-1** through **B-5** set forth unaudited summaries of receipts, expenditures, and encumbrances for all funds on a cash basis for each of the last five Fiscal Years.

Investment of County Funds

Investments and deposits of County money are governed by the State of Ohio Uniform Depository Act ("UDA"), which is applicable to all counties. The Fiscal Officer is responsible for making investments and deposits of County moneys. The UDA requires the Fiscal Officer to comply with continuing education requirements established by the State Treasurer. The Fiscal Officer has completed all of those requirements. Under the UDA, the County has created an Investment Advisory Committee composed of the County Executive, the President of Council and the Fiscal Officer. The Investment Advisory Committee has adopted an investment policy and has filed a copy of that investment policy with the State Auditor, as required by the UDA. The Investment Advisory Committee meets quarterly to review or revise its policies and to advise the Fiscal Officer on the investment of County money.

County money is deposited with public depositories as active and inactive money. Active money is that needed to satisfy current demands on the County Treasury and is deposited in demand deposit accounts or money market deposit accounts. Inactive money is that in excess of

active money and is deposited or invested in accordance with the UDA and the County's investment policy. The following institutions are eligible to be designated as public depositories ("Eligible Financial Institutions"): national banks located in Ohio, banks subject to supervision by the Ohio Superintendent of the Division of Financial Institutions, federal savings & loan associations with their home offices in Ohio, Ohio savings & loan associations, and Ohio savings banks. Depositories are designated every four years.

The County's investment policy establishes the following investment objectives:

- Compliance with all federal and State laws.
- Safety of principal. The investment policy describes safety of principal as the most important objective of the County. The investment policy establishes guidelines to preserve capital by minimizing credit risk and market risk.
- Liquidity. The portfolio is to remain sufficiently liquid to meet all current obligations.
- Yield. The portfolio is to be managed to consistently attain a market rate of return throughout budgetary and economic cycles.

The investment policy permits the investment of inactive money of the County in the following types of investments (UDA permits certain other investments which have been omitted or specifically excluded in the County Investment Policy):

- U.S. Treasury Bills, Notes, and Bonds ("Governments").
- Obligations directly issued by a U.S. agency or instrumentality ("Agencies").
- Commercial paper issues of U.S. companies rated at the time of purchase in the highest classification established by at least two nationally-recognized standard rating services. The maximum maturity of commercial paper is 270 days from purchase date. The total amount invested in commercial paper may not exceed 25% of the County's total average portfolio.
- Bankers acceptances issued by any Ohio domiciled bank or by any domestic bank rated in the highest category by one of two nationally recognized rating agencies. The acceptance must be eligible for purchase by the Federal Reserve System and the acceptance must mature no later than 180 days after the purchase date. The total amount invested in banker's acceptances may not exceed 25% of the County's total average portfolio.
- Certificates of deposit from any Eligible Financial Institution.
- No-load money market mutual funds. These must consist solely of Governments and Agencies and repurchase agreements secured by Governments or Agencies.

Investments in those funds may be made only through Eligible Financial Institutions.

- Debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government. All interest and principal shall be denominated and payable in United States funds. The investments made under division (A)(11) of Chapter 135.35 ORC shall not exceed in the aggregate one per cent of the County's total average portfolio. The Investing Authority shall invest under division (A)(11) of Chapter 135.35 ORC in a debt interest issued by a foreign nation only if the debt interest is backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. For purposes of division (A)(11) of Chapter 135.35 ORC, a debt interest is rated in the three highest categories by two nationally recognized standard rating services if either the debt interest itself or the issuer of the debt interest is rated, or is implicitly rated, at the time of purchase in the three highest categories by two nationally recognized standard rating services.
- Repurchase agreements. The repurchase agreement must be with an Eligible Financial Institution or with a primary government securities dealer. The underlying securities must be Governments or Agencies. The market value of the securities must exceed the principal amount of the repurchase agreement by at least two percent. A term repurchase agreement must not be longer than 30 days and the underlying securities must be marked to market daily. The underlying securities must be held on the County's behalf by a qualified custodian or agent designated by the Fiscal Officer.
- Securities lending agreements. These must be with an Eligible Financial Institution that is a member of the Federal Reserve System or the Federal Home Loan Bank. The securities subject to the lending agreements must be Governments or Agencies.
- STAR Ohio. The State Treasury Asset Reserve is an investment pool managed by the State Treasurer.
- Bonds and other obligations of this State and the obligations of any agency, department, or authority of the County; debt issuances may be executed as private placements between the chief fiscal officer and an agency, department, or authority of the County.
- The Fiscal Officer may consider the purchase of obligations of political subdivisions located totally or partially within Summit County. Such purchases will be evaluated on a case-by-case basis and the total for all purchases combined will not exceed five (5%) of the average portfolio at cost, as calculated by the Fiscal Officer.

- Notes issued by corporations with a maximum maturity of two years; specific limitations apply as provided for under 135.35 (A)(9) ORC. The percentage limitation (15% of the County's total average portfolio) does not include commercial paper of bankers' acceptances.

The County's "total average portfolio" shall be calculated from time to time in a manner reasonably determined by the Fiscal Officer. The manner of calculation selected by the Fiscal Officer shall be reported to the Board and shall be applied consistently from time to time, provided that change in the manner of calculation may be made by the Fiscal Officer if such change and the reason therefore is reported.

Any investment must mature within five years, unless it is matched to a specific obligation or debt of the County and specifically approved by the Investment Advisory Board.

The County may not invest in or do any of the following:

- Reverse repurchase agreements
- An investment that the Fiscal Officer does not reasonably expect can be held until maturity
- A derivative
- A short sale
- Leverage, in which the current investment assets are used as collateral for purchasing other assets
- Issue taxable notes for the purpose of arbitrage

The County's investment policy requires the Fiscal Officer to maintain an inventory of all investments including type, cost, par value, maturity date, settlement date, and any coupon rate. The Fiscal Officer must maintain a monthly portfolio report and issue a quarterly portfolio report to the Investment Advisory Board, describing the current inventory of securities, all monthly transactions, any income received, and any expenses paid.

Under recent and current practices, the Fiscal Officer invests inactive money in governments, agencies, commercial paper, certificates of deposit, and money market funds. As of December 31, 2020, the weighted average maturity of the County's portfolio was 957 days. The County's portfolio had a market value of \$271,699,810 and had a weighted average yield to maturity of 1.06%.

As interest rates have declined in 2021, the County anticipates the weighted average maturity of the portfolio will grow in 2021.

See **FINANCIAL MATTERS—General and Sources of County Revenue—Investment Earnings** for further information concerning investments of County funds and County investment policies.

Financial Outlook

The County had an aggregate unencumbered cash balance of approximately \$32.5 million in its general operating funds at the end of 2020. See Appendix A. Of that \$32.5 million balance, \$25.3 million was in its Budget Stabilization Fund. The Budget Stabilization Fund is used only in the event of a fiscal emergency.

In December 2020, the Council adopted the 2021 general operating budget proposed by the County Executive. That \$120.6 million budget reflects the County’s continuing conservative approach to budgeting.

The County anticipates that \$2,985,850 capital improvements to be acquired or constructed by the County in 2021 pursuant to its Capital Improvement Plan will be paid for from the unencumbered cash balance of \$7,532,170 in its General Capital Improvement Fund. The remainder of the capital improvements to be acquired or constructed by the County in 2021, will be paid for in cash from other County funds, or from the proceeds of loans from the State of Ohio Water Development Authority Fund for sanitary sewer system improvements, proceeds from the sale of General Obligation Bonds or from other state, federal or local funds. See **THE COUNTY—County Services and Responsibilities—Administrative Responsibility—Department of Sanitary Sewer Services and COUNTY DEBT AND OTHER OBLIGATIONS—Future Financings.**

Based on current projections of revenues and expenditures, the County now estimates that its general operating funds will have an unencumbered cash balance, including the Budget Stabilization Fund balance, of \$33.7 million at December 31, 2021, assuming the encumbrances at year-end 2021 are consistent with those at year-end 2020.

SOURCES OF COUNTY REVENUE

Property Taxes

The County derives a portion of its General Fund revenues from taxes levied on real property and also from tangible personal property used in business and from special assessments. See Assessed Valuation below. Further, Bond Retirement Fund reserves used to pay general obligation bonds and notes of the County are provided by those property taxes and special assessments, to the extent the bonds and notes are not paid from other sources.

Assessed Valuation

Assessed Valuation Table

The assessment of property within the County in accordance with Ohio statutory procedures provides the basis for determining the amount of property taxes that the County may levy. The following table shows the recent assessed valuations of property subject to ad valorem taxes levied by the County.

Tax Collection Year	Real (a)	Public Utility (b)	Total Assessed Valuation
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2013	11,132,066,990	285,631,210	11,417,698,200
2014	11,114,586,720	315,993,770	11,430,580,490
2015 (c)	11,026,441,890	352,584,330	11,379,026,220
2016	11,052,358,720	390,603,360	11,442,962,080
2017	11,174,943,070	459,158,960	11,634,102,030
2018(d)	11,907,095,560	483,320,190	12,390,415,750
2019	12,043,112,470	491,101,130	12,534,213,600
2020	12,317,678,720	598,954,690	12,916,633,410

- (a) The real property tax base is the taxable (assessed) value of land and improvements.
- (b) The property tax base of all public utilities, except railroads and water transportation companies, consists of all tangible personal property owned and located in Ohio.
- (c) Reflects sexennial reappraisal.
- (d) Reflects triennial update.

Taxes collected on “Real” property in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year. Taxes collected on “Tangible Personal” in one calendar year are levied in the current calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before December 31 of the preceding calendar year, and at the tax rates determined in the preceding year. “Public Utility” (real and tangible personal) taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year.

Largest Taxpayer Tables

Based on Fiscal Officer records of assessed valuations for the 2019 tax year (2020 tax collection year with respect to tangible personal property), the largest County ad valorem property taxpayers are:

<u>Real Property</u>	
<u>Name of Taxpayer</u>	<u>Assessed Valuation</u>
Summa Health System Hospitals	104,739,210
Children's Hospital Medical Center	34,989,690
Albrecht Incorporated	31,974,010
DFG Chapel Hill LLC	17,328,440
National Interstate Ins. Co.	14,136,390
Mall at Summit LLC	13,806,060
Timber Top Apartment Holding Company, LLC	13,391,580
Akron General Medical Center	13,216,080
Fairlawn Station LLC	13,075,390
Akron General Hospital	11,937,150
Laurel Lake Retirement Community Inc.	11,648,770

<u>Tangible Personal</u> (Public Utility)	
<u>Name of Taxpayer</u>	<u>Assessed Valuation</u>
Ohio Edison Co/First Energy	\$200,932,290
American Transmission	186,574,030
East Ohio Gas Co/Dominion East Ohio	111,006,050
Nexus Gas	85,135,360

Cleveland Electric Illuminating	7,816,410
Aqua Ohio, Inc.	6,069,090
North Coast Gas Transmission	418,100

According to statutory requirements for triennial adjustments, in 2020 the County Fiscal Officer adjusted the true value of taxable real property to reflect current fair market values. These adjustments were reflected in the 2020 duplicate (collection year 2021) and in the ad valorem taxes to be distributed to the County beginning in 2021.

The assessed valuation of real property is fixed at 35% of true value and the value is determined pursuant to rules of the State Tax Commissioner. An exception is that real property devoted exclusively to agricultural use is to be assessed at not more than 35% of its current agricultural use value. Real property devoted exclusively to forestry or timber growing is taxed at 50% of the local tax rate upon its assessed value.

Public utility tangible personal property is assessed at varying measures from 25% to 88% depending on the nature of the property as transmission, distribution, production, or other property; the type of public utility; when the property was first used subject to taxation in Ohio; and, for electric generation equipment, whether or not electricity generated by the company is used by the generator.

The General Assembly has from time to time exercised its power to revise the laws governing assessed valuation of taxable property and the amount of receipts to be produced by ad valorem taxes levied on that property, and may continue to make similar revisions.

Ohio law grants tax credits to offset increases in taxes resulting from increases in the true value of real property. Legislation classifies real property as between “residential and agricultural” and “all other” real property, and provides for tax reduction factors to be separately computed for and applied to each class to implement the credits.

These tax credits apply only to certain voted levies on real property, and do not apply to unvoted levies or to voted levies to pay debt service on general obligation debt. These credits are discussed further below.

Tax Rates

All references to tax rates under this caption are in terms of stated rates in mills per \$1.00 of assessed valuation.

Property taxes are levied by Ohio political subdivisions on all non-exempt property within the subdivision. Certain political subdivisions, including the County, may levy those taxes without a vote of the people, subject to the ten-mill limitation described below. Those political subdivisions, and other political subdivisions, may also levy property taxes in accordance with a vote of the people.

Voted taxes are levied at the millage rate stated on the ballot or, in certain ballot issues, at the millage rate required to produce the dollar amount stated on the ballot or annual debt service

on that dollar amount. Voted taxes levied at a millage rate stated on the ballot are subject to the reduction factors described under **Reduction Factors** below.

Voted taxes must be used for the purpose stated on the ballot, and they are limited to the time period authorized by the voters. Some voted taxes are authorized for a continuing period of time and so do not expire. Taxes voted for a limited period of time may be renewed or replaced by the voters when they expire. If renewed, the taxes continue to be subject to the reduction factors. If replaced, they are treated as a new levy for purposes of the reduction factors. See **Reduction Factors**.

Unvoted taxes are subject to the ten-mill limitation. This provides that the aggregate unvoted taxes for all purposes that may be levied on any single piece of property by all overlapping taxing subdivisions may not exceed ten mills. The taxes levied without a vote within the ten-mill limitation are sometimes referred to as inside millage and voted taxes outside the ten-mill limitation are sometimes referred to as outside millage.

The unvoted ten mills are allocated according to a statutory formula among certain overlapping subdivisions – including the County. The current allocation of the inside millage in the City of Tallmadge, the largest municipality in the County without a charter tax limitation¹, is as follows: 2.20 mills for the County, 2.40 mills for the City of Tallmadge, and 5.40 mills for the area of the City of Tallmadge within the Tallmadge City School District, and 5.40 mills for the area of the City of Tallmadge within the Stow-Munroe Falls City School District. That allocation has remained constant for at least the last eight years.

Attached is **Tax Table A** that sets out the rates at which the County and the overlapping taxing subdivisions levy ad valorem property taxes for collection year 2021.

The following are the rates at which property taxes were levied County-wide in recent years, both inside and outside the ten-mill limitation.

**TAX TABLE B
COUNTY WIDE PROPERTY TAX LEVIES VOTED AND UNVOTED**

<u>Collection Year</u>	<u>Unvoted Levies Within 10-Mill Limitation</u>		<u>Voted Levies Outside 10-Mill Limitation</u>				<u>Voted and Unvoted Total</u>
	<u>General Fund</u>	<u>Unvoted Bond Retirement</u>	<u>Children's Services</u>	<u>Alcohol, Drug & Mental Health</u>	<u>BODD</u>	<u>Zoo</u>	
2015	1.61	0.59	2.25	2.95	4.50	0.80	12.70
2016	1.52	0.68	2.25	2.95	4.50	0.80	12.70
2017	1.52	0.68	2.25	2.95	4.50	0.80	12.70
2018	1.46	0.74	2.25	2.95	4.50	0.80	12.70
2019	1.46	0.74	2.25	2.95	4.50	0.80	12.70
2020	1.54	0.66	3.25	2.95	4.50	0.80	13.70

The following table presents certain information concerning the County's voted ad valorem property tax levies:

¹ Although the City of Tallmadge is a charter municipality, its charter does not contain a charter tax limitation.

**TAX TABLE C
VOTED AD VALOREM PROPERTY TAXES**

Voter	Millage Rate Levied for		Purpose	Last Collection
	Current Collection Year (a)			
Authorized	Res/Avg	All Other		Year (b)
2.95	2.451229	2.650357	Mental Health-Operating	2025
4.50	3.739163	4.042917	Board of Developmental Disabilities-Operating	2024
1.00	0.892614	0.908090	Children’s Services	2025
2.25	1.869581	2.021459	Children’s Services	2025
0.80	0.614186	0.716396	Zoo-Operating & Capital	2021

- (a) Rates listed are effective tax rates reflecting reductions based on tax credits; the County levies the entire millage authorized by the voters.
- (b) The levies have been renewed or replaced at varying intervals since the first collection year.

Reduction Factors

Statutory procedures limit, by the application of tax credits, the amount realized by each taxing subdivision from real property taxation to the amount realized from those taxes in the preceding year plus both:

- The proceeds of any new taxes (other than renewals) approved by the voters, calculated to produce an amount equal to the amount that would have been realized if those taxes had been levied in the preceding year.
- Amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year.

The tax credit provisions do not apply to amounts realized from taxes levied at a rate required to produce a specified amount or an amount to pay debt service on voted general obligations, or from taxes levied inside the ten-mill limitation or any applicable charter tax rate limitation. To calculate the limited amount to be realized, a reduction factor is applied to the stated rates of the levies subject to these tax credits. A resulting “effective tax rate” reflects the aggregate of those reductions, and is the rate based on which real property taxes are in fact collected. As an example, the total overlapping tax rate for the 2021 tax collection year of 115.290 mills for Coventry Township within the Coventry Local School District and the Portage Lakes Joint Vocational School District is reduced by a reduction factor of .383051 for residential and agricultural property (which results in an “effective tax rate” of 71.128089 mills for that property) and by a reduction factor of 0.320625 for all other property (which results in an “effective tax rate” of 78.325094 mills for such property). See **Tax Table A**.

Residential real property tax amounts are further reduced by an additional 10% (12.5% in the case of certain owner-occupied residential property). See **SOURCES OF COUNTY REVENUE—Collections** for a discussion of reimbursement by the State for this reduction.

Since 1971, Ohio landowners have enjoyed a 10 percent reduction in real property tax on non-business property (with the exception of farming, which is considered non-business use for this reduction) and a two and one half percent reduction in tax due on the value of an owner occupied home. These rollbacks were passed to lessen the opposition of Ohio voters to the

adoption of a state income tax. The state has been reimbursing local governments for the lost revenue.

In 2013 biennial budget House Bill 59 was passed and signed by the Governor on July 1st. The new law says that the ten percent and two and one-half percent rollbacks will no longer apply to new levies that are enacted after August 31, 2013. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for the application of the rollbacks are levies approved at or before the August 2013 election, inside millage and charter millage as they appear on the 2013 tax list, renewals of qualified levies (i.e. those without an increase) and the substitute of qualified school district emergency levies under Revised Code Section 5705.199.

In order to avoid confusion by the taxpayer, the nomenclature will be changed on the tax bills. The ten percent rollback will now be called the “Non Business Credit” and the two and one-half percent rollback will be referred to as the “Owner Occupied Credit.” This change is necessary because the implementation of these changes will reduce the ten percent and two and one-half percent rollbacks over time so that the landowner will not be receiving a full ten percent and two and one-half percent reduction. The new terms have been taken directly from H.B. 59.

See **SOURCES OF COUNTY REVENUE-Collections** for a discussion of reimbursement by the State for this reduction.

Tax Abatements and Exemptions

Community Reinvestment Areas

Ohio cities and counties are permitted to create community reinvestment areas (“CRAs”) in which exemptions can be granted for real property taxes. The exemptions are for increased property values that result from new construction or remodeling of existing structures. Residential, commercial, or industrial facilities in CRAs are eligible for the exemptions, which can be structured in various ways. This program is designed to be controlled at the local level by the local legislative body – including control over types of eligible projects, performance agreements, exemption levels, and number of years of tax exemption – within statutory limits.

The County has established CRAs for 19 residential properties and zero commercial properties in Twinsburg Township, an unincorporated area. The value of the improvements to existing structures and the new construction in those CRAs are exempt from real property taxes. The exemptions apply for five years for residential property and three to five years for commercial property.

The total amount of exempt property value under the County CRA program was \$322,004,925 for tax year 2019, and the annual property tax foregone as a result of the CRA exemptions for 2020 was approximately \$7,260,962. There are 18 active CRA regions administered by cities, villages in the County.

Tax Increment Financing

Ohio counties may use tax increment financing (“TIF”) in unincorporated areas as a means of paying for certain public infrastructure improvements that facilitate private projects that provide an economic benefit to the County. The County can exempt a percentage of the increased value from real property tax for a period of years. The maximum exemption percentage is 100% and the maximum exemption term is 30 years, subject to school district approval as described below. When a parcel is subject to a TIF exemption, the owner of the private property makes payments in lieu of taxes (“PILOT”) equal to the real property taxes that would have been paid absent the exemption. The County could use those PILOTs to pay the cost of the infrastructure improvements, either directly or by paying debt service on securities issued to pay those costs. The effect is to divert real property taxes from overlapping taxing authorities to the County. The County has used tax increment financing for one project in 1996 and issued bonds to pay the costs of the public infrastructure improvements. Those bonds were retired in 2008. The County seeks to be judicious in its use of TIFs, weighing the benefits from the economic development facilitated by the TIF against the diversion of tax revenue from the overlapping taxing authorities. The County currently has no exempt property for TIF projects outstanding in unincorporated areas of the County. There are 185 other existing TIFs within the County established by cities and villages.

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Collections

The following are the amounts billed and collected for County ad valorem property taxes and special assessments for recent collection years.

<u>Collection Year</u>	<u>Current Billed</u>	<u>Current Collected</u>	<u>% Collected</u>	<u>Current Delinquent</u>	<u>Accumulated Delinquent</u>
		<u>Real Property and Public Utility</u>			
2015	159,175,693	153,455,726	96.41	5,719,966	14,204,139
2016	160,082,351	154,906,314	96.77	5,176,037	13,653,833
2017	162,516,517	156,882,060	96.53	5,634,457	14,319,144
2018	166,057,334	160,545,513	96.68	5,511,821	15,113,709
2019	167,984,461	162,340,803	96.86	5,643,658	12,858,981
2020	186,106,504	174,702,708	93.87	11,403,797	19,745,498
		<u>Tangible Personal Property</u>			
2015	0	0		0	959,209
2016	0	0		0	225,743
2017	0	0		0	213,999
2018	0	0		0	0
2019	0	0		0	0
2020	0	0		0	0

NOTE: In June 2005, the Ohio General Assembly passed a bill that began a phase-out of personal property taxes on tangible personal property used in business. The bill reduced the assessment percentage incrementally over a four-year period, with the assessment percentage being 0% for 2010 and after.

		<u>Special Assessments</u>			
2015	6,828,483	6,797,199	99.54	31,284	2,390,766
2016	6,929,856	6,829,843	98.56	100,013	2,889,888
2017	6,699,544	6,373,432	95.13	326,112	1,024,905
2018	7,345,920	7,277,498	99.07	68,421	766,292
2019	7,118,993	7,103,867	99.79	15,127	709,486
2020	7,189,786	6,981,862	97.11	207,924	806,957

Current and delinquent property taxes and special assessments are billed and collected by County officials for all taxing subdivisions in the County.

Included in the “Current Billed,” “Current Collected” and the “% Collected” figures above are payments made from State revenue sources under two state-wide real property tax relief programs (which do not apply to special assessments). Homestead exemptions are available for persons over 65 and the handicapped. Rollback payments to taxing subdivisions are made in amounts equal to approximately 10% (12.5% with respect to owner-occupied residential property when applicable) of all ad valorem real property taxes levied, thereby reducing the tax obligations of residential real property owners in any given year by the applicable 10% or 12.5%. This State assistance reflected in the County’s tax collections for 2020 was \$4,111,727 for the elderly/handicapped homestead payment and \$12,400,356 for the rollback payment.

The Homestead Exemption is available to homeowners who are 65 years or older, or those under the age of 65 who are totally and permanently disabled. The Homestead Exemption is also available to military veterans who have either 1) received a total (100%) disability rating for

service-connected disabilities, 2) received a total (100%) disability rating for compensation for service-connected disabilities based on a determination of individual un-employability, or (3) are the surviving spouse of a fallen first responder who passed away. With the Homestead Exemption, property is taxed at \$25,000 less than its appraised value, however, for the surviving spouse of a fallen first responder, the property is taxed at \$50,000 less than its appraised value.

To qualify, you must be the owner of the home or manufactured home, and it must be your primary residence on January 1 for the tax year you apply. Applicants may apply for Homestead Exemption in the year they turn 65 or in the year in which they are permanently and totally disabled as long as they own and occupy the house as of January 1 of the year they file. Ohio House Bill 17 recently expanded eligibility to the surviving spouses of fallen first responders who passed away beginning in 2021. Under Ohio House Bill 59, applicants are subject to a means test. Eligible applicants must not have a total household income over \$34,200 per year for 2021, which includes the Ohio adjusted gross income of the owner and the owner's spouse.

Delinquency Procedures

Of the 248,351 non-exempt parcels in the County for collection year 2020, the number of delinquent parcels was 16863 against approximately 226 of which tax lien foreclosure proceedings have been commenced by the Summit County Prosecutor's Office or private attorneys.

Real estate taxes and special assessments not paid in the due year are to be certified by the Fiscal Officer's office as delinquent. A list of delinquent properties is then published. If the delinquent taxes and special assessments are not paid within one year after such certification, the properties are to be certified as delinquent to the County Prosecuting Attorney. As described below, the property owner may arrange a payment plan (over a maximum of five years) with the Fiscal Officer. If a default occurs under a payment plan or no plan is arranged, foreclosure proceedings may be initiated by the County. Mass foreclosure proceedings and sales are permitted after three years' delinquency. The Fiscal Officer employs a notification procedure and judicial proceedings to collect delinquent tangible personal property taxes. Proceeds from delinquent property foreclosure sales become part of current collections and are distributed to the taxing subdivisions.

The County has adopted an extended delinquent real estate tax payment plan under which a taxpayer may undertake to pay delinquent taxes in equal monthly amounts over a period usually less than five years. If payments are made when due under the plan, no further penalty or interest charges are assessed against delinquent balances covered by the plan. However, a default in any payment under the plan or in the payment of current taxes invalidates the taxpayer's participation in the plan.

Pursuant to Ohio law, the County deposits 5% of all certified delinquent taxes and assessments collected by the Fiscal Officer on any tax bid in the delinquent real estate tax and assessment collection fund. These moneys, which are divided equally between the Fiscal Officer and the County Prosecuting Attorney, are used solely in connection with the collection of delinquent real property taxes and assessments.

Resolution 2012-255 was passed on June 18, 2012 by Summit County Council authorizing and designating an additional 5% of all collections of delinquent real property, personal property and manufactured and mobile home taxes and assessments to be deposited in the delinquent tax and assessment collection fund for the use of and appropriating such amount to the use of the Summit County Land Reutilization Corporation (SCLRC). Pursuant to, and in accordance with, Section 321.261 (B) of the Ohio Revised Code, solely for the use of the SCLRC for so long as the SCLRC serves as the agent of the County for the purpose of exercising the rights of the County under Chapter 5722 of the Ohio Revised Code.

Ohio law permits all counties in the State (which includes the County) to sell certificates evidencing the right to collect overdue property taxes. Certificates are sold at 100% of the tax owed, plus costs. The price includes the back taxes on all the properties, penalties accrued, and a per parcel surcharge to cover the cost of the sale. The purchaser will charge the property owners interest and may foreclose on the delinquent parcels. If the taxes haven't been paid and the lien holder hasn't foreclosed within three years, the lien expires. The money received from the sale is distributed to the taxing subdivisions in the County in the same manner as the regular collection of taxes.

The Fiscal Officer conducted a bulk lien tax certificate auction and subsequent tax sale in 2020 for \$1,274,442. The County's share of the distribution of proceeds of the sales was \$217,372. The Fiscal Officer expects to conduct another tax lien auction and subsequent tax sale in 2021.

Permissive Taxes

State law authorizes counties to levy certain permissive taxes (sales and use, real property transfer, motor vehicle license, and utilities services) without a vote of the people, subject to repeal by referendum (if the resolution levying the tax is not enacted as an emergency measure) or subject to repeal by initiative (if the resolution is adopted as an emergency measure). Any referendum or initiative requires a petition signed by a specified percentage of voters to be filed in appropriate form. These taxes may also be submitted by the County to a vote of the people and, if approved at an election, are not subject to repeal by voter-initiated action.

The County's sales and use tax, and real property transfer tax and fee provide revenues for the County's general operating funds. The County also has in effect a motor vehicle license tax, the proceeds of which must be used for construction, maintenance, and repair of streets and highways, including bridges. The County has not exercised its authority to levy a utility service tax.

Sales and Use Tax

The County currently levies a 0.5% sales and use tax (the "sales tax"). County Council is expected to continue to appropriate the receipts from this 0.5% sales tax annually for current operating expenditures.

The sales tax is collected by the State and distributed monthly to the County. The following table shows the County's sales tax receipts for the past five years and budgeted receipts for 2021.

<u>Year</u>	<u>Amount (in dollars)</u>
2016	\$46,344,338
2017	46,537,446
2018	44,817,257
2019	46,635,024
2020	49,256,825
2021	48,271,689

Under State law, the Council has authority, which it has not exercised, to adopt resolutions increasing the County sales tax to an aggregate maximum of 1.5% to provide additional revenue for the County's general operating funds. However, under County Charter provisions, Council cannot increase the sales tax above 0.5% unless the increase is approved by a majority of the voters of the County at a primary or general election.

Unless adopted as an emergency measure or with voter approval, any Council resolution levying a sales tax is subject to referendum by the voters. If adopted as an emergency measure, a Council resolution levying the sales tax is subject to repeal at a voter-initiated election. The County's 0.5% sales tax was adopted as an emergency measure. If repealed by electors, the sales tax could not be re-imposed as an emergency measure for one year from the date of the election. No attempts have been made in the past to repeal the County's sales tax.

In 2007, County voters approved an additional 0.25% sales and use tax -- for a total of 0.5% -- for the METRO Regional Transit Authority for a continuing period of time. The proceeds of that tax are distributed by the State to METRO, a separate political subdivision. That tax does not affect the County's authority to levy or increase its sales tax.

Real Property Transfer Tax

The County currently levies a 3.0 mill unvoted real property transfer tax. That tax is in addition to the 1.0 mill real property transfer fee imposed by the Revised Code. The following table shows real property transfer tax and fee receipts for the past five years and budgeted receipts for 2021.

<u>Year</u>	<u>Amount (in dollars)</u>
2016	\$7,500,900
2017	8,484,114
2018	9,027,231
2019	9,610,302
2020	10,047,896
2021	9,043,106

Local Government Assistance Funds

Statutory State-level local government assistance funds are comprised of designated State revenues which are distributed to each county and then allocated among the county and cities, villages, townships, and, in some cases, park districts in the county. The allocation of these revenues among the County subdivisions is in accordance with an agreed formula.

The following table shows County receipts from these funds for the past five years and budgeted receipts for 2021.

<u>Year</u>	<u>Amount (in dollars)</u>
2016	5,782,990
2017	5,843,843
2018	6,122,857
2019	6,385,545
2020	6,374,665
2021	6,466,544

There can be no assurance as to the future levels of State local government assistance funding to counties. In 2007, the State budget provisions enacted by House Bill 119 provided for a change in the funding formula using a broader tax base. However, this change actually resulted in decreased revenues from 2008 through 2010. In 2011, the State again modified the local government funding formula under House Bill 153, for the two-year biennium from July 1, 2011 through June 30, 2013. Under the revised formula, local governments saw a 25% decrease in distributions for the period July 1, 2011 through June 30, 2012 based on actual distributions for the period July 1, 2010 through June 30, 2011. Additionally, local governments saw a second 25% reduction in funding for the period July 1, 2012 through June 30, 2013. On July 18, 2019 the 133rd General Assembly of the State of Ohio passed House Bill 49, establishing the state budget for the two-year biennium from July 1, 2019 through June 30, 2021. This budget appropriated local government distributions which increased 8.8% for SFY 2020 and 1.8% for SFY 2021. The 2020 budgeted receipts reflect the most recent estimates provided by the Ohio Department of Taxation.

Fees, Licenses, and Permits

The County receives operating revenues for its General Fund from charges and fees for various services provided to the public and to other political subdivisions and for various services provided to County departments and agencies that are paid from moneys in restricted funds of the County. Such charges include, among others, fees for recordings and filings, Fiscal Officer's fees for tax collection services, Clerk of Court's fees, election fees, and fees for the board and care of prisoners. The following table shows receipts from charges for services for the past five years and budgeted receipts for 2021.

<u>Year</u>	<u>Amount Received (in dollars)</u>
2016	15,630,458
2017	15,594,467

2018	14,722,385
2019	14,545,118
2020	18,579,991
2021	15,232,529

Investment Earnings

The following table shows the investment earnings credited to the County’s General Fund for the past five years and budgeted receipts for 2020.

<u>Year</u>	<u>Amount Received (in dollars)</u>	<u>Average Yield (%)</u>
2015	2,563,939	.72
2016	3,014,203	.83
2017	3,434,729	.95
2018	4,245,507	1.18
2019	5,851,335	1.62
2020	6,119,671	1.27
2021(a)	2,626,566	

(a) Estimate listed on the 2021 Certificate of Estimated Resources.

COUNTY NONTAX REVENUES

The County’s General Fund receives significant revenues from nontax revenue sources (the “Nontax Revenues,” such as licenses and permits, fines and interest earnings). (See also, **COUNTY DEBT AND OTHER OBLIGATIONS—Nontax Revenue Obligations**). The County’s Nontax Revenues include, but are not limited to, the following sources of revenue: (a) grants from the United States of America and the State; (b) payments in lieu of taxes now or hereafter authorized by State statute; (c) fines and forfeitures that are deposited in the County’s General Fund; (d) fees deposited in the County’s General Fund from properly imposed licenses and permits; (e) investment earnings on the County’s General Fund that are credited or transferred to the County’s General Fund; (f) investment earnings of other funds of the County that are credited to the County’s General Fund; (g) proceeds from the sale of assets that are deposited in the County’s General Fund; (h) rental income that is deposited in the County’s General Fund; (i) gifts and donations that are received and deposited in the County’s General Fund; and (j) charges for services and payments received in reimbursement for services that are deposited in the County’s General Fund.

The following chart on the following page shows the sources and uses of Nontax Revenues for 2011 through 2020 and the projected sources of Nontax Revenues for 2021 through 2025:

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County Nontax Revenues⁽¹⁾						
Year	Charges for Services	License & Permits	Fines & Forfeitures	Interest	Other Revenue ⁽²⁾	Total Nontax Revenues
2011	\$15,883,993	\$27,015	\$838,205	\$4,071,801	\$7,680,115	\$28,501,128
2012	15,883,213	29,577	881,790	2,500,069	8,703,707	27,998,356
2013	15,897,685	31,643	803,486	2,212,789	9,047,608	27,993,211
2014	14,904,797	31,575	818,556	2,189,995	9,813,458	27,758,381
2015	15,805,953	34,056	706,105	2,563,939	9,010,698	28,120,751
2016	15,630,458	33,636	615,908	3,014,203	11,822,398	31,116,603
2017	15,593,782	34,974	571,024	3,434,729	8,701,684	28,336,193
2018	14,722,385	33,648	547,100	4,245,507	12,528,325	32,076,965
2019	14,545,118	33,297	516,551	5,851,335	10,337,031	31,283,331
2020	18,579,991	32,686	481,551	6,119,671	9,995,232	35,209,131
2021	15,232,529	38,000	495,998	2,626,566	12,082,083	30,475,154
2022	15,068,288	38,000	559,263	3,579,438	12,842,631	32,087,620
2023	15,227,862	38,000	576,041	4,016,334	12,579,108	32,437,345
2024	15,556,101	38,000	593,322	4,027,624	13,069,378	33,284,425
2025	15,891,506	38,000	611,121	4,200,471	13,238,534	33,979,632

(1) Years 2011-2020 contain historic information; years beginning in 2021 are based on forecasted estimates.

(2) Includes miscellaneous revenues for indirect costs, parking, unclaimed funds, election expenses, intergovernmental receipts less local government tax and other state tax, and other refunds and reimbursements.

The most significant amounts of Nontax Revenues in the County’s General Fund that are pledged for these purposes are derived from Charges for Services, Interest Earnings, Fines and Forfeitures, and Other Revenue.

Charges for Services. From 2011 through 2020, approximately 52.8% of the County’s Nontax Revenues identified above was derived from charges for services. The revenue derived from charges for services comes primarily from the following:

- (a) Fees charged by the County Fiscal Officer for the collection of taxes for all of the political subdivisions within the County, as authorized by Sections 321.26, 321.27, and 5721.04 of the Ohio Revised Code;
- (b) County Fiscal Officer property transfer fees on the conveyance of real property charged pursuant to Sections 319.202 and 319.54(F)(3) of the Ohio Revised Code;
- (c) County Fiscal Officer filing, garnishment, photocopying and other administrative fees authorized by Sections 319.54, 325.27, and 325.31 of the Ohio Revised Code;
- (d) Fees charged by the County Recorder for recording, certifying, and indexing instruments, deeds, and mortgages authorized by Sections 317.32 and 1309.40 to 1309.43 of the Ohio Revised Code;

- (e) Fees charged by the Clerk of Courts and various courts for arbitrations, child support administration, and child and school placements, and various filing fees charged under Sections 1548.10, 2303.20, 2151.357, and 2151.36 of the Ohio Revised Code;
- (f) County Sheriff fees permitted by Section 311.17 of the Ohio Revised Code;
- (g) Coroner fees for reports and records permitted by Section 313.10 of the Ohio Revised Code;
- (h) Fees for housing federal and state prisoners in the County jail pursuant to agreement with the City of Akron, Ohio;
- (i) Fees charged by the Probate Court under Section 2101.16 of the Ohio Revised Code;
- (j) Other charges for services.

Investment Earnings. From 2011 through 2020, the amount of investment income transferred by the County to its General Fund constituted 12.1% of the County's Nontax Revenue identified above. The County Fiscal Officer invests County funds under Chapter 135 of the Ohio Revised Code, and the County then transfers funds from its Investment Earnings Trust and Agency Account and other interest earning accounts to its General Fund in such amounts as the County deems appropriate. No assurances can be given that rates of return on future investments of the County's funds will be as high as those experienced during prior periods.

Fines & Forfeitures. Fines and Forfeitures constituted approximately 2.3% of the County's Nontax Revenues from 2011 through 2020. These moneys are derived primarily from fines, fees, and costs for the operation of the various courts pursuant to Chapters 4513 and 4511 of the Ohio Revised Code and Sections 2711.21, 2335.11, and 2335.21 of the Ohio Revised Code.

Other Nontax Revenue. From 2011 through 2020, other revenues constituted approximately 32.7% of the County's Nontax Revenues. The revenue derived from charges for services comes primarily from the following:

- (k) State reimbursements for costs associated with operating the Public Defender's Commission and providing indigent legal services or assigned counsel under Sections 120.18, 120.33, and 2941.51 of the Ohio Revised Code;
- (l) Fees charged by the Board of Elections of candidates running for offices and charges to political subdivisions for election services provided at polling places authorized by Sections 3501.17, 3513.10, and 3513.261 of the Ohio Revised Code;
- (m) Chargebacks to federal agencies, County departments, and local agencies for providing General Fund services authorized by Federal Office of Management and Budget Circular A-87 and United States Department of Health and Human Services Circular OASC-10 and Chapter 1000 of the Ohio Department of Human Services Administrative Procedures Manual (APMTL — 182);

Other Nontax Revenue includes miscellaneous revenues for parking, unclaimed funds, leases, and reimbursements from other counties for support of the Court of Appeals of Ohio, Ninth Appellate District.

COUNTY DEBT AND OTHER OBLIGATIONS

The following describes the security for general obligation debt, applicable debt and ad valorem property tax limitations, outstanding and projected bond and note indebtedness, and certain other long-term financial obligations of the County.

The County has, from time to time, issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. The County did not issue Industrial Development Revenue Bonds in 2020. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

In 2002, the Akron, Bath and Copley Joint Township Hospital District, Ohio and the County entered into a Public Hospital Agencies Agreement dated as of April 1, 2002 (the "Agreement"), authorized by Ordinance No. 2002-245, which contemplates, among other things, the issuance of bonds by the Issuer to finance hospital facilities in Summit County. The County has, from time to time, approved the issuance of Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. In 2020, County Council and the County Executive approved Resolution 2020-172 authorizing the issuance by the Akron, Bath and Copley Joint Township Hospital District, Ohio, on behalf of Summa Health System, of Hospital Facilities Refunding and Improvement Revenue Bonds in one or more series in the maximum aggregate principal amount of \$450,000,000 (the "Hospital Facilities Refunding and Improvement Revenue Bonds") to pay costs of hospital facilities situated within the jurisdiction of the Issuer, hospital facilities situated within the jurisdiction of the County and hospital facilities situated within the jurisdiction of the County of Medina, Ohio ("Medina County"). County Council and the County Executive additionally approved Resolution 2020-292 authorizing the issuance by the Akron, Bath and Copley Joint Township Hospital District, Ohio, on behalf of Summa Health System, of Hospital Facilities Refunding Revenue Bonds, Series 2020 (Summa Health Obligated Group), in one or more series in the maximum aggregate principal amount of \$185,000,000 (the "Hospital Facilities Refunding Revenue Bonds") to finance and/or refinance costs of hospital facilities situated within the jurisdiction of the County.

Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

Security for Debt

Unvoted Debt

The basic security for unvoted general obligation County debt is the County's ability to levy an unvoted ad valorem property tax within the ten-mill limitation. The tax is levied on all real and tangible personal property subject to taxation by the County. That unvoted tax must be sufficient to pay the debt charges on that debt as they come due to the extent they are not paid from other sources. The law provides that the levy necessary for debt charges has priority over any levy for other purposes within the ten-mill limitation; however, that priority may be subject to the provisions of bankruptcy laws and other laws affecting creditors' rights and to the exercise of judicial discretion. See the discussion below, under Indirect Debt Limit, of the ten-mill limitation, and the priority of claim on it for debt charges on unvoted general obligation debt of the County and all overlapping taxing subdivisions.

Voted Debt

The basic security for voted County general obligation debt is the authorization by the voters for the County to levy ad valorem property taxes to pay debt charges on that debt without limit as to the amount or rate. The tax is outside of the ten-mill limitation and is levied on all real and tangible personal property subject to taxation by the County. The tax must be sufficient to pay the voted bond debt charges as they come due to the extent they are not paid from other sources. The levy of the tax, however, is subject to bankruptcy laws and other laws affecting creditors' rights and to the exercise of judicial discretion.

Special Assessment Debt

Under Ohio law, debt issued in anticipation of the collection of special assessments is to be paid from the anticipated special assessment. However, they are also general obligations of the County, payable from ad valorem property taxes to the extent not paid from those special assessments or from other sources, as described in the preceding paragraphs.

Bond Anticipation Notes

While bond anticipation notes ("BANs") are outstanding, Ohio law requires the levy of an ad valorem property tax in an amount not less than what would have been levied if bonds had been issued without the prior issuance of the BANs. That levy need not actually be collected if payment in fact is to be provided from other sources, such as the proceeds of the bonds anticipated or of renewal BANs. BANs, including renewal BANs, may be issued and outstanding from time to time, up to a maximum period of 240 months from the date of issuance of the original BANs. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated. Portions of the principal amount of BANs outstanding for more than five years must be retired in amounts at least equal to, and payable not later than, those principal maturities that would have been required if the bonds had been issued at the expiration of the initial five-year period.

As of December 31, 2020 the County has no outstanding BANs.

Debt Limits

Direct Debt Limit

The Revised Code establishes direct limitations on the principal amount of outstanding County general obligation debt, measured by percentages of assessed valuation of property in the County subject to taxation. These direct debt limits do not apply to exempt debt, which is discussed below. The direct debt limits may be amended from time to time by the General Assembly. The limits are as follows:

- The net principal amount of both voted and unvoted debt of the County, excluding “exempt debt” (discussed below), may not exceed a sum of \$6 million plus 2.5% of the tax valuation of all property in the County—as listed and assessed for taxation—in excess of \$300 million.
- The net principal amount of the unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of that tax valuation.

Further, the County’s unvoted general obligation debt for the County’s share of State highway improvements may not exceed 0.5% of the tax valuation.

The County’s ability to incur unvoted debt, whether or not exempt from the direct debt limitations—also is restricted by the indirect debt limitation discussed below under **Indirect Debt Limit**.

Certain debt a county may issue is exempt from the direct debt limitations (“exempt debt”). Exempt debt now includes, but is not limited to:

- Revenue debt
- General obligation debt
 - For county, multi-county, or multi-county/municipal jail, workhouse, juvenile detention, or correctional facilities; or county or joint county solid or hazardous waste collection, transfer, or disposal facilities or resource recovery or recycling facilities
 - That is “self-supporting”, non-tax revenues from this category of facilities are sufficient to pay operating and maintenance expenses and related debt service and other requirements issued for county utility systems or facilities; parking facilities; health care facilities; recreation, sports, convention, museum, and other public attraction facilities; facilities for natural resource exploration, development, recovery, use, or sale; and correctional and other related rehabilitation facilities
 - For buildings to house county or municipal agencies, departments, boards, and commissions, to the extent that revenues other than revenues from unvoted county property taxes derived from leases or other agreements

between the county and the agencies, departments, boards, commissions, or municipal corporations are sufficient to cover all operating expenses paid by the county and debt service

- For highway improvements, if the county has covenanted to pay debt service and financing costs from motor vehicle fuel and license taxes
- Issued in anticipation of the levy or collection of special assessments
- For certain permanent improvements, if the county has covenanted to pay debt service from certain dedicated voted sales tax revenues
- For water or sanitary, surface, or storm water sewerage facilities to the extent that another subdivision has agreed to pay amounts equal to debt service to the county
- Voted for water or sanitary sewerage facilities, to the extent that the outstanding debt for that purpose does not exceed 2% of the county's tax valuation
- To pay final judgments or court-approved settlements
- Debt issued in anticipation of the receipt of federal or state grants for permanent improvements
- Debt issued to evidence loans from the State capital improvements fund
- Delinquent tax bonds
- Voted debt for subways not in excess of 1% of the county's assessed valuation
- Notes issued in anticipation of the collection of current revenues or in anticipation of the proceeds of a specific tax levy
- Notes issued to acquire voting machines and vote tabulation equipment for certain emergency purposes
- Debt issued for a port authority educational and cultural facility
- Debt issued for county energy conservation measures
- Debt payable from payments in lieu of taxes under certain tax abatement programs
- Debt in an amount not in excess of the amount of payments made under the program to replace property tax revenue losses from the change in assessed valuation methods for electric public utilities (See **SOURCES OF COUNTY REVENUE--Assessed Valuation**)

BANs issued in anticipation of exempt bonds also are exempt debt.

In the calculation of debt subject to the direct debt limitations, the amount of money in a county’s bond retirement fund allocable to the principal amount of non-exempt debt is deducted from gross non-exempt debt.

Based on outstanding debt as of December 31, 2020 and current total assessed valuation, the County’s voted and unvoted non-exempt debt capacities are:

Limitation	Non-Exempt Debt	Additional Borrowing Capacity Within Limitation
\$6,000,000 + 2.5% = \$321,415,835	\$20,332,261	\$301,083,574
1% = \$ 129,166,334	\$20,332,261	\$108,834,073

Further details are provided in **Debt Table A**.

Indirect Debt Limit

Voted general obligation debt may be issued by the County if authorized by a vote of the people, but subject to the limitations described above.

The indirect debt limitation provides that unvoted bonds may not be issued unless the ad valorem property tax for the payment of debt service on:

- those bonds (or the bonds in anticipation of which BANs are issued), and
- all outstanding unvoted general obligation bonds, including bonds in anticipation of which BANs are issued, of the combination of overlapping taxing subdivisions, including the County, resulting in the highest tax required for such debt charges, in any year is ten mills or less per \$1.00 of assessed valuation.

Present Ohio law requires the inside millage allocated to a taxing subdivision to be used first for the payment of debt service on its unvoted general obligation debt, unless provision has been made for that payment from other sources, with the balance usable for other purposes. To the extent this inside millage is required for debt charges of a taxing subdivision (which may exceed the formula allocation to that subdivision), the amount that would otherwise be available to that subdivision for general fund purposes is reduced. Since the inside millage that may be actually required to pay debt charges on a subdivision’s unvoted general obligation debt may exceed the formula allocation of that millage to the subdivision, the excess reduces the amount of inside millage available to overlapping subdivisions. In the case of municipalities, however, a law applicable to all Ohio cities and villages requires that any lawfully-available receipts from a municipal income tax or from voted property tax levies be allocated to pay debt charges on the municipality’s unvoted debt before the formula allocations of the inside millage to overlapping subdivisions can be invaded for that purpose.

In the case of BANs, the highest annual debt charges estimated for the anticipated bonds are used to calculate the millage required.

Revenue bonds and current revenue and tax anticipation notes are not included in debt subject to the indirect debt limitation since they are not general obligations of the issuing subdivision and the full faith and credit of the issuer is not pledged for their payment.

The indirect limitation applies to all unvoted general obligation debt even if debt service on some of it is actually expected to be paid from other sources, such as special assessments or utility earnings.

The highest debt service requirement in any year for all County debt subject to the ten-mill limitation is estimated to be \$14,216,316 in the year 2021. The payment of that annual debt service would require a levy of 1.10 mills based on current assessed valuation. The County expects to pay approximately \$6,131,392 of this maximum annual debt service requirement from sources other than ad valorem taxes, such as special assessments, State reimbursements, payments under agreements with other local governments and nonprofit corporations, utility revenues, and other sources. If those other sources for any reason are not available, the debt service could be met from the amounts produced by the millage (2.20 mills) currently allocated to the County within the ten-mill limitation.

In calculating whether or not unvoted debt to be issued by the County is within the ten-mill limitation, it is necessary to determine which combination of overlapping political subdivisions, including the County, has the highest outstanding debt service requirements within the ten-mill limitation.

There are all or portions of 22 municipal corporations, nine townships and 21 school districts in the County. Thus, to determine the highest overlapping debt service requirements for unvoted debt, it is necessary to examine the requirements for combinations of such overlapping subdivisions, including municipal corporations, townships and school districts.

The City of Hudson is the taxing subdivision in the County that, with its combination of overlapping subdivisions, has the highest potential millage requirements within the ten-mill limitation for debt service on unvoted general obligation debt. As of January 1, 2021, the total millage theoretically required for that City (4.44986 mills), the County (0.41103 mills) and the Stow-Munroe Falls City School District (0.30004 mills) for their unvoted general obligation debt is estimated to be 5.16093 mills for 2022, the year of the highest potential debt service. Therefore 4.83907 mills remain within the ten-mill limitation which has yet to be allocated to debt service and which is available to any of the County, the City of Hudson, the Stow-Munroe Falls City School District, the Stow-Munroe Falls Public Library, the Muskingham Watershed Conservancy District, the Summit Metro Parks, or the METRO Regional Transit Authority in connection with the issuance of additional unvoted general obligation debt. For illustrative purposes, these 4.83907 mills would support the issuance of approximately \$810,000,000 of additional 20-year bonds of the County with substantially equal annual principal payments and at an estimated interest rate of 5.0% but only \$62,000,000 of additional 20-year bonds of the City of Hudson with substantially equal annual principal payments and at an estimated interest rate of 5.0%, assuming the bonds could be issued within the direct debt limitations described above. The ten-mill limitation is such that a relatively small issue by some other overlapping taxing subdivision with a small assessed valuation can encumber a significant amount of millage, greatly reducing the amount of unvoted general obligation debt that the County could issue.

Outstanding Debt

The attached **Debt Tables A** through **C** list the County's outstanding debt represented by bonds and notes, information with respect to County and overlapping general obligation debt allocations, and debt service information.

The following shows the principal amount of County general obligation debt outstanding as of January 1 in the years indicated, all of which is unvoted debt:

<u>Year</u>	<u>Exempt</u>	<u>Total</u>
2016	\$49,471,246	\$92,112,373
2017	54,750,246	103,313,284
2018	48,730,246	91,537,501
2019	37,502,647	80,162,893
2020	43,040,246	75,120,955
2021	36,110,246	62,897,497

To the knowledge of County officials, the County is not and has not been in default in the payment of debt service on any of its general obligation bonds or notes for at least the last 60 years.

Nontax Revenue Obligations

Summit Workforce Solutions - In November 2005, the Development Finance Authority (formerly the Summit County Port Authority) issued its Summit County Port Authority Bond Fund Program Development Revenue Bonds, Series 2005E and F (Summit County Workforce Policy Board Project) in the original principal amount of \$4,830,000, the proceeds of which were loaned by the Development Finance Authority to Summit Workforce Solutions, fka Summit County Workforce Policy Board ("Summit Workforce Solutions"), an Ohio nonprofit corporation, to pay the costs the acquisition and renovation of a commercial building located in the City of Akron (the "City"). The County entered into a guaranty agreement with the Development Finance Authority and the bond trustee agreeing to pay, from its Nontax Revenues, the bond service charges on the bonds if Summit Workforce Solutions failed to make loan payments at times and in amounts sufficient to pay such bond service charges.

In July 2016, the Development Finance Authority issued its Jobs & Investment Fund Program Development Revenue Refinancing Bonds Series 2016C-1 (Summit Workforce Solutions Project) in the principal amount of \$3,065,000 to refund the outstanding balance of the Series 2005 bonds and additionally issued its Jobs & Investment Fund Program Development Revenue Refinancing Bonds, Summit Workforce Solutions, Series 2016C-2 and Series 2016C-3 Bonds in an aggregate total of \$1,435,000 to finance the costs of the acquisition, construction and improvement of a new roof structure and other unit improvements of the commercial building. As with the Series 2005 bonds, the County entered into a guaranty agreement with the Development Finance Authority and the bond trustee agreeing to pay, from its Nontax Revenues, the bond service charges on the Series 2016C-1, Series 2016C-2 and Series 2016C-3 Bonds if Summit Workforce Solutions failed to make loan payments at times and in amounts sufficient to pay such bond service charges. The obligation of the County to make such payments was secured by a

pledge of the County's Nontax Revenues. The final maturity of these bonds is May 15, 2036, and the maximum annual bond service charge on the bonds is \$471,793.72 in the year 2021.

Akron Urban League - In March 2019, The Akron Community Service Center and Urban League, Inc. (the "Borrower") requested the assistance of the Development Finance Authority to refinance credit facilities ("2017 Credit Facilities") provided by Fifth Third Bank, NA. To assist the Borrower, the Authority issued approximately \$2,750,000 of revenue bonds (the "Bonds") and loaned the proceeds of the revenue bonds to the Borrower to refinance the 2017 Credit Facilities. The Bonds were issued under a Trust Agreement with The Huntington National Bank acting as bond trustee and were purchased by the County in a direct purchase. The proceeds of the Bonds were loaned to the Borrower under a Loan Agreement (the "Loan Agreement") between the Authority and the Borrower. In the Loan Agreement, the Borrower agree to make loan payments in the amount and at the times sufficient to pay debt service on the Bonds when due. At closing, the City of Akron (the "City") and the County executed a guaranty agreement whereby the City and the County each provided a 50% guarantee in the event a loan payment was not made when due. The final maturity of these bonds is March 1, 2029, and the maximum annual bond service charge on the bonds is \$1,674,208.22, due in the year 2029. Annual bond service charges for 2020 through 2029 are \$180,000.00 per year.

Bridgestone Americas Tire Operations - In December 2010, the Development Finance Authority issued its Summit County Port Authority, Ohio Federally Taxable Recovery Zone Economic Development Revenue Bonds, Series 2010 (County of Summit Nontax Revenues) and its Federally Taxable Revenue Bonds Series 2010B (County of Summit Nontax Revenues), in the aggregate principal amount of \$7,550,000 (collectively, the "Series 2010 Bonds"), the proceeds of which are being used by the Development Finance Authority to pay a portion of the costs of constructing a 475-vehicle parking deck and a portion of a pedestrian connector to service a new international technical center and research and development headquarters for Bridgestone Americas Tire Operations, LLC ("BATO") in the City. Debt service on these bonds will be paid solely by the County from its Nontax Revenues. The final maturity of these bonds is December 1, 2030, and the maximum annual bond service charge is \$611,934.10 in the year 2026.

Austen BioInnovation Institute In Akron - In March 2011, the Development Finance Authority issued its Summit County Port Authority, Ohio Development Revenue Bonds, Series 2011 (Austen BioInnovation Institute In Akron Project) in the aggregate principal amount of \$7,000,000 (the "ABIA Bonds") and entered into a Research and Development loan agreement with the State of Ohio in the aggregate principal amount of \$2,500,000 ("ABIA Loan"). The proceeds of the ABIA Bonds and the ABIA Loan are being used by the Development Finance Authority to fund the renovation of an existing building into a new headquarters, training, and simulation center for the Austen BioInnovation Institute in Akron ("ABIA") within the City. ABIA is a nonprofit corporation collaboratively formed by the University of Akron, the Northeast Ohio Medical University, John S. and James L. Knight Foundation, Akron Children's Hospital, Akron General Medical Center and Summa Health Systems that is focused on improving medical and biomedical innovation and commercialization. The ABIA Bonds and ABIA Loan will be repaid by ABIA. The County has pledged to pay, from its Nontax Revenues, the debt service charges on the ABIA Bonds and the ABIA Loan in the event ABIA fails to pay the same. The County's pledge is secured by a mortgage on the renovated facility, which allows the County to

foreclose in the event it actually pays any unreimbursed debt service charges on the ABIA Bonds and the ABIA Loan.

In November 2019, the Development Finance Authority issued its Development Finance Authority of Summit County, Taxable Development Revenue and Refunding Bonds, Series 2019 (County of Summit Nontax Revenues) in the original principal amount of \$6,700,000. The proceeds of those bonds were used to pay off the remaining balance of the ABIA Loan, which totaled \$1,145,546.11 and to deposit \$5,043,767.71 with the Bank of New York Mellon for the defeasance of the ABIA Bonds. Debt service on those bonds will be paid solely by the County from its Nontax Revenues. The final maturity of those bonds is December 1, 2034, and the maximum annual debt service on those bonds is \$ 568,656.70 in the year 2033.

Goodyear Tire & Rubber Company - In March 2012, the Development Finance Authority issued its Development Revenue Bonds, Series 2012 (County of Summit Non-Tax Revenues) in the original principal amount of \$15,815,000. The proceeds of those bonds were used to pay the County’s share of the project costs associated with the construction, equipping, and improvements to a new corporate headquarters and the renovation of an existing technical center for The Goodyear Tire & Rubber Company. Debt service on those bonds will be paid solely by the County from its Nontax Revenues. The final maturity of those bonds is December 1, 2031, and the maximum annual debt service on those bonds is \$1,394,000 in the years 2022 and 2028.

Limitation on Additional Nontax Revenue Obligations by the County

The County may use County Nontax Revenues for any lawful purposes authorized by its Council. But, the County may only incur parity Nontax Revenue obligations if the aggregate amount of County Nontax Revenues for the fiscal year immediately preceding the incurrence of the proposed parity obligations is at least 300% of the highest aggregate amount due in any succeeding calendar year for all required payments on the outstanding parity Nontax Revenue obligations and the proposed parity Nontax Revenue obligations.

The County may incur subordinate Nontax Revenue obligations without limitation.

The following table sets forth information on Nontax Revenues and debt service on bonds and obligations necessary to determine the applicable coverage requirements related to Nontax Revenue Obligations for 2016 through 2020 and the projected coverage requirements for 2021 through 2025:

Nontax Revenue Debt Service Coverage

<u>Year</u>	<u>Total Nontax Revenues</u>	<u>Existing Nontax Revenue Obligations</u>	<u>Debt Service Coverage</u>
2016	\$31,116,603	\$3,494,434	8.90
2017	28,336,193	3,499,189	8.10
2018	32,076,965	3,435,475	9.34
2019	31,283,331	2,684,453	11.65
2020	35,209,131	3,265,498	10.78

2021	30,475,154	3,268,311	9.32
2022	32,087,620	3,254,669	9.86
2023	32,437,345	3,252,251	9.97
2024	33,284,425	3,227,663	10.31
2025	33,979,632	3,212,192	10.58

Other Long-Term Obligations

As of December 31, 2020, the County has 17 outstanding loan agreements with the Ohio Water Development Finance Authority (“OWDA”) under which the OWDA has provided funds to the County to pay costs of constructing certain improvements to sewer systems. The aggregate amount of principal for the County’s loan obligations under these loan agreements is \$4,943,427 as of December 31, 2020, with interest rates ranging from .20% to 6.72%, requiring combined annual payments of \$700,496 in 2021. The final payment on the loans occurs in 2035. OWDA loans are not subject to prepayment by the County before the final due date.

The County has one outstanding loan from the Ohio Public Works Commission (“OPWC”). The aggregate amount of principal for the County’s loan obligations under these loan agreements is \$374,281 as of December 31, 2020.

In addition to the above loans, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County’s liability for these loans, as of December 31, 2020, are the amounts forwarded to the County as of this date. These payments are made on a “temporary” amortization schedule provided by the WPCLF, FWCC and OPWC. These “temporary” amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2020. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County’s next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2020, the loan liability for WPCLF amounted to \$23,127,821 with scheduled payments of \$159,895 due in 2021 and the loan liability for FWCC amounted to \$895,527 with scheduled payments of \$0 due in 2021.

Payments on the OWDA, OPWC, WPCLF and FWCC loans must be made from County sanitary sewer system revenues after payment of operation, maintenance and treatment expenses. Those payments have been made from the collection of special assessments and revenues from various user fees. The loan agreements grant no security or property interest to OWDA or OPWC in any property of the County, and do not pledge the general credit of the County, create a debt subject to the direct or indirect debt limitations, or require the application of the general resources of the County for repayment.

Capital Lease Obligations

During 2017 the County entered into a lease/purchase agreement with Key Government Finance, Inc. in the amount of \$1,464,361 for the upgrade of the County's Voice Over Internet Protocol Phone System. The lease was issued with a 2.15 percent interest rate with final payment due on July 19, 2024.

Other Short-Term Obligations

The County issues BANs to finance capital improvements. The County does not foresee any need to issue other short-term obligations, such as revenue anticipation notes or tax anticipation notes, to finance its operations or for other purposes.

Pension Obligations

Current and retired employees of the County, other than the teachers for the BODD, are covered under the Ohio Public Employees Retirement System ("OPERS"), a statewide public retirement (including disability retirement) system.

For 2020, employees covered by OPERS contribute at a statutory rate of 10.0% of earnable salary or compensation, and the County contributes 14.0% (actuarially established for PERS) of the same base, except for public safety officers and the uniformed employees of the Sheriff's Department who contribute 10.1% and for whom the County contributes at a rate of 18.1% (actuarially established for PERS) of the same base. OPERS reported that, based on actuarial data as of the year ending December 31, 2020, its total unfunded accrued liability was \$19.4 billion. OPERS's December 31, 2020 actuarial report indicates that if future activity proceeded according to assumptions, OPERS would accumulate sufficient assets to pay all pension liabilities for active members and retirees within 18 years on a valuation and GASB-reporting basis, down from 30 years on a valuation basis, and 29 years on a GASB basis as of December 31, 2011.

Teachers for the BODD are covered under the State Teachers Retirement System ("STRS"), a statewide public retirement system (including disability retirement). STRS covers all teachers, principals, supervisors, and administrators who are required to hold a certificate issued by the State Department of Education.

For 2020, employees covered by STRS contribute at a statutory rate of 10.0% of earned compensation, and the County contributes 14% (the current statutory maximum) of the same base. STRS reports that as of July 1, 2020, the unfunded actuarial accrued liability for STRS Ohio pension benefits was \$23.4 billion, up from \$22.1 billion at July 1, 2019. The actuarially accrued assets, which are currently being funded by a portion of the contributions, were approximately \$76.4 billion compared to the total actuarially accrued liabilities of \$99.8 billion.

Federal law requires County employees hired after March 31, 1986 to participate in the federal Medicare program, which requires matching employer and employee contributions, each being 1.45% of the wage base. Otherwise, County employees are not covered under the federal Social Security Act.

The County's current employer contributions to PERS and STRS have been treated as current expenses and included in the County's operating expenditures.

PERS and STRS are not subject to the funding and vesting requirements of the federal Employee Retirement Income Security Act of 1974.

PERS and STRS are created and operate under Ohio law. The State legislature could determine to amend the format of the systems and could revise rates of contributions to be made by the County into the systems and revise benefits or benefit levels.

During 2015, the County adopted GASB Statement 68, Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27 and GASB Statement 71, Pension Transition for Contributions Made Subsequent to the Measurement Date—an Amendment of GASB Statement No. 68, which significantly revised accounting for pension costs and liabilities. A complete discussion of the impact of GASB Statement 68 and 71 on the County’s financial reporting is included in the audited general purpose financial statements from the County’s CAFR for Fiscal Year 2020.

Other Employment Benefits

The County offers its employees a form of health insurance coverage, for which the County is self-insured. Claims in excess of \$500,000 individually and \$2,000,000 annual maximum per covered person are covered under an excess insurance policy with a commercial insurance company. Claims under those amounts are paid from monthly self-insurance “premiums” which are determined based upon actuarial recommendations of the commercial insurance carrier. Those premiums and the insurance policy premium are funded generally as follows: (a) 32% from the General Fund, (b) 58% from other County funds for employees whose wages and benefits are paid from those funds, and (c) 10% from employee contributions. Claim expenditures and liabilities are recognized when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated and include an estimate of claims that have been incurred but not paid or not reported. . The Statement of Actuarial Opinion regarding the December 31, 2020 loss reserves for the County of Summit as required by Section 9.833 of the Ohio Revised Code indicated a liability on an accrual basis of \$5,605,235 consisting of consisting of both medical and prescription claims incurred but not reported to the County. \$18,563,714 was on deposit in the County’s Hospitalization Benefits Self-Insurance Fund for this purpose as of December 31, 2020.

In 2017 the Ohio Bureau of Workers Compensation implemented a transition for all public employers in the State of Ohio, changing them from a retrospective billing cycle to a prospective billing cycle. The prospective billing model now requires the County to pay estimated premiums each year and submit a payroll true-up reconciliation at the end of the year. As of December 31, 2020, the Bureau’s actuarial estimate of claims costs not yet awarded was approximately \$934,498, which fluctuates based upon actual payment activity for settled claims. \$8,203,633, was on deposit in the County’s Workers’ Compensation Self-Insurance Fund for this purpose as of December 31, 2020.

Future Financings

Based on the County’s 2021 to 2026 Capital Improvement Program, the County currently anticipates issuing additional bonds for capital improvements in late 2021 totaling approximately \$42 million to fund facility improvements.

INSURANCE

Under current Ohio law, County money, accounts, and investments are not subject to attachment to satisfy tort judgments in State courts against the County. The County maintains a variety of insurance coverages with varying deductibles. Among these coverages are general liability and law enforcement liability with a \$1,000,000 limit per occurrence and a \$10,000,000 umbrella limit per occurrence. The County's general liability and law enforcement liability insurance has a self-insured retention of \$75,000 per occurrence. The County is currently self-insured for public officials' liability. The County also has statutory authority to issue, without voter approval, general or special obligation securities that mature over a period of not more than 25 years to pay final judgments and court-approved settlements. General obligation securities issued for that purpose would be exempt from the direct debt limitations, but subject to the indirect debt limitation. See **County Debt and Other Obligations – Debt Limits**.

LEGAL MATTERS

The County is a party to various legal proceedings seeking damages or injunctive or other relief and generally incidental to its operations. These proceedings are unrelated to any outstanding County debt or the security for that debt. The ultimate disposition of these proceedings is not now determinable, but will not, in the opinion of the Law Director or the County Prosecuting Attorney, have a material adverse effect on any outstanding County debt or the security for that debt, including the operating revenues of the County.

RATINGS

The County's outstanding uninsured general obligation bonds are currently rated "AA+" by Standard & Poor's Ratings Services, "Aa1" by Moody's Investors Service, and "AA+" by Fitch Ratings.

The ratings reflect only the views of the respective rating services, and any explanation of the meaning or significance of a rating may be obtained from the respective rating service. The County furnishes to each rating service certain information and materials relating to the County and its outstanding obligations, some of which may not have been included in this Annual Statement. Generally, rating services base their ratings on such information and materials and on their own investigation, studies, and assumptions. There can be no assurance that a rating when assigned will continue for any given period of time or that it will not be lowered or withdrawn entirely by a rating service if, in its judgment, circumstances warrant. Any lowering or withdrawal of a rating may have an adverse effect on the marketability or market price of the outstanding obligations.

The County expects to furnish the rating services with information and materials that they request. However, the County assumes no obligation to furnish requested information and materials, and may issue debt for which a rating is not requested. Failure to furnish requested information and materials, or the issuance of debt for which a rating is not requested, may result in the suspension or withdrawal of a rating on outstanding obligations.

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CONCLUDING STATEMENT

To the extent that any statements made in this Annual Statement involve matters of opinion or estimates, whether or not expressly stated, they are made as opinions or estimates and not as representations of fact or certainty and no representation is made that any of those statements have been or will be realized. Information in this Annual Statement has been derived by the County from official and other sources and is believed by the County to be accurate and reliable.

Information other than that obtained from official records of the County has not been independently confirmed or verified by the County and its accuracy is not guaranteed.

This Annual Statement has been prepared and delivered by the County and signed for and on behalf of the County by its officials identified below.

COUNTY OF SUMMIT, OHIO

/s/ Ilene Shapiro

By: Ilene Shapiro
County Executive

/s/ Kristen Scalise

By: Kristen Scalise
County Fiscal Officer

DEBT TABLE A

COUNTY OF SUMMIT, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
AS OF DECEMBER 31, 2020

	<u>2020</u>
Assessed Valuation of County	<u>\$12,916,633,410</u>
Gross County Debt Outstanding	\$ 89,985,514
Less Exempted Debt:	
OWDA Loans	(4,943,427)
OPWC Loans	(374,281)
ODD Loans	(29,458)
WPCLF Loans	(23,127,821)
FWCC	(895,527)
Unvoted General Obligation Bonds/Notes	
Sewer System Improvements	(5,050,246)
Series 2010 Bonds-Bridgestone	(4,900,000)
Series 2012 Bonds - Goodyear	(11,540,000)
Series 2016 Bonds	(8,270,000)
Series 2019 Bonds – DFA	(6,350,000)
Amount Available in Debt Service Fund	(4,172,493)
Total Subject to Direct Debt Limitation	<u>\$ 20,332,261</u>
Debt Limitation	
Direct Debt Limitation	321,415,835
Less: Net Indebtedness	(20,332,261)
Direct Debt Margin	<u>\$ 301,083,574</u>
Debt Margin as a Percentage of Debt Limit	93.67%
Unvoted Debt Limitation	
(1% of County Assessed Valuation)	129,166,334
Less: Net Indebtedness	(20,332,261)
Unvoted Debt Margin	<u>\$ 108,834,073</u>
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	84.26%

DEBT TABLE B

COUNTY OF SUMMIT, OHIO

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2019**

	Debt Outstanding	Percentage Applicable To County ⁽¹⁾	Portion of Direct and Overlapping Debt Within County
Direct:			
County of Summit	\$ 56,650,251	100.00%	\$ 56,650,251
Overlapping:			
Cities Wholly Within County	227,842,700	100.00%	227,842,700
Villages Wholly Within County	8,109,732	100.00%	8,109,732
School Districts Wholly Within County	270,828,576	100.00%	270,828,576
Norton City	6,480,000	100.00%	6,480,000
Akron-Summit County Library District	2,014,437	99.94%	2,013,228
Stow-Munroe Falls City School District	2,510,000	99.59%	2,499,709
Tallmadge City School District	51,869,489	98.39%	51,034,390
Springfield Local School District	27,080,000	97.65%	26,443,620
Tallmadge City	6,155,000	96.03%	5,910,647
Mogadore Village	480,000	68.43%	328,464
Mogadore Local School District	5,550,000	62.79%	3,484,845
Northwest Local School District	11,237,093	21.66%	2,433,954
Aurora City School District	13,325,000	3.86%	514,345
Wayne Public Library District	2,879,840	1.90%	54,717
Jackson Local School District	73,195,000	0.86%	629,477
Highland Local School District	30,300,000	0.92%	278,760
Total Overlapping	<u>739,856,867</u>		<u>608,887,164</u>
Total Direct and Overlapping Debt	<u>\$ 796,507,118</u>		<u>\$ 665,537,415</u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2021
County of Summit Fiscal Office

DEBT TABLE C

PROJECTED DEBT SERVICE REQUIREMENTS ON GENERAL OBLIGATION BONDS 2021 TO 2036

Projected Debt Service:								
Bonds (a)	Bonds in Anticipation of Which Notes are Outstanding	Total Debt Service	Limited Ad Valorem Taxes	Special Assessments	Water Receipts	Sewer Receipts	Other (b)	
2021	14,216,316	-	14,216,316	8,084,924	-	-	5,210,767	920,625
2022	9,037,490	-	9,037,490	8,049,706	-	-	66,759	921,025
2023	7,109,016	-	7,109,016	6,187,491	-	-	-	921,525
2024	5,653,115	-	5,653,115	4,733,390	-	-	-	919,725
2025	5,618,660	-	5,618,660	4,696,735	-	-	-	921,925
2026	5,591,108	-	5,591,108	4,670,933	-	-	-	920,175
2027	5,546,097	-	5,546,097	4,628,272	-	-	-	917,825
2028	5,509,415	-	5,509,415	4,587,190	-	-	-	922,225
2029	5,463,865	-	5,463,865	4,543,640	-	-	-	920,225
2030	5,399,165	-	5,399,165	4,477,140	-	-	-	922,025
2031	3,746,717	-	3,746,717	2,826,317	-	-	-	920,400
2032	759,657		759,657	759,657				
2033	769,007		769,007	769,007				
2034	762,461		762,461	762,461				
2035	195,450		195,450	195,450				
2036	200,363		200,363	200,363				

(a) Interest payments for Build America Bonds are presented as gross payments and do not reflect offsetting interest subsidies.

(b) Lease payments from City of Akron on radio equipment acquired with Series 2016 Bonds.

COUNTY OF SUMMIT, OHIO
TAX TABLE A
TAX YEAR 2020/COLLECTION YEAR 2021

	TOTAL	COUNTY	METRO PARKS	LIBRARY	SCHOOL	JVSD	TWP	VLLY FIRE N.H.W.D. RICHFIELD JRD	CORP	RES/AG C.R.F.	OTHER C.R.F.	RES/AG EFFECTIVE	OTHER EFFECTIVE
AKRON CITY													
AKRON CSD	107.120	13.700	1.460	1.900	79.560				10.500	0.318087	0.217215	73.046571	83.851915
COPLEY-FAIRLAWN CSD	91.230	13.700	1.460	1.900	63.670				10.500	0.373106	0.284837	57.191552	65.244312
COVENTRY LSD/PORTAGE LKS JVSD	106.740	13.700	1.460	1.900	74.830	4.350			10.500	0.386216	0.320221	65.515294	72.559646
REVERE LSD/CUYA VLLY JVSD	92.860	13.700	1.460	1.900	63.300	2.000			10.500	0.347758	0.294145	60.567197	65.545721
SPRINGFIELD LSD/PORTAGE LKS JVSD	86.280	13.700	1.460	1.900	54.370	4.350			10.500	0.263161	0.222160	63.574446	67.112052
WOODRIDGE LSD	92.170	13.700	1.460	1.900	64.610				10.500	0.210839	0.195625	72.736999	74.139250
BARBERTON CITY													
BARBERTON CSD/BARBERTON PUBLIC LIBRARY	88.720	13.700	1.460	1.950	67.360				4.250	0.283248	0.191353	63.590281	71.743194
COVENTRY LSD	100.490	13.700	1.460	1.900	74.830	4.350			4.250	0.411275	0.341382	59.160983	66.184554
NORTHWEST LSD/STARK AREA JVSD/CANAL FULTON LIBRARY	75.810	13.700	1.460	2.000	52.400	2.000			4.250	0.336857	0.323153	50.272847	51.311761
NORTON CSD	84.180	13.700	1.460	1.900	62.870				4.250	0.424867	0.297968	48.414684	59.097055
BATH TWP													
COPLEY-FAIRLAWN CSD	98.380	13.700	1.460	1.900	63.670		17.650			0.368917	0.281299	62.085976	70.705823
REVERE LSD/CUYA VLLY JVSD	100.010	13.700	1.460	1.900	63.300	2.000	17.650			0.345449	0.289999	65.461621	71.007232
BOSTON HEIGHTS VILLAGE													
HUDSON CSD	113.690	13.700	1.460		92.430				6.100	0.451115	0.327140	62.402717	76.497400
NORDONIA HILLS CSD/CUYA VLLY JVSD	100.280	13.700	1.460	1.900	75.120	2.000			6.100	0.396156	0.342696	60.553493	65.914479
NORDONIA HILLS CSD/CUYA VLLY JVSD/NHWD	100.780	13.700	1.460	1.900	75.120	2.000		0.500	6.100	0.395002	0.341268	60.971701	66.387010
WOODRIDGE LSD	87.770	13.700	1.460	1.900	64.610				6.100	0.228423	0.228566	67.721308	67.708731
BOSTON TWP													
HUDSON CSD	125.370	13.700	1.460		92.430		8.980	8.800		0.433372	0.302955	71.038102	87.388519
REVERE LSD/CUYA VLLY JVSD	100.140	13.700	1.460	1.900	63.300	2.000	8.980	8.800		0.359028	0.300916	64.186891	70.006321
WOODRIDGE LSD	99.450	13.700	1.460	1.900	64.610		8.980	8.800		0.232210	0.209655	76.356693	78.599850
CLINTON VILLAGE													
NORTHWEST LSD/STARK AREA JVSD/CANAL FULTON LIBRARY	87.900	13.700	1.460	2.000	52.400	2.000			16.340	0.352357	0.315813	56.927819	60.140035

COPLEY TWP

AKRON CSD	116.720	13.700	1.460	1.900	79.560		20.100		0.311376	0.212629	80.376201	91.901931
COPLEY-FAIRLAWN CSD	100.830	13.700	1.460	1.900	63.670		20.100		0.360099	0.273090	64.521182	73.294328
HIGHLAND LSD/MEDINA JVSD	117.210	13.700	1.460	1.900	77.000	3.050	20.100		0.419708	0.419963	68.016045	67.986193
REVERE LSD/CUYA VLLY JVSD	102.460	13.700	1.460	1.900	63.300	2.000	20.100		0.337333	0.281713	67.896827	73.595737

COVENTRY TWP

BARBERTON CSD/BARBERTON PUBLIC LIBRARY	103.520	13.700	1.460	1.950	67.360		19.050		0.270118	0.189686	75.557387	83.883734
COVENTRY LSD/PORTAGE LKS JVSD	115.290	13.700	1.460	1.900	74.830	4.350	19.050		0.383051	0.320625	71.128089	78.325094
GREEN LSD/PORTAGE LKS JVSD	81.500	13.700	1.460	1.900	41.040	4.350	19.050		0.165511	0.150895	68.010886	69.202079
SPRINGFIELD LSD/PORTAGE LKS JVSD	94.830	13.700	1.460	1.900	54.370	4.350	19.050		0.270408	0.231493	69.187241	72.877500

CUYAHOGA FALLS CITY

CUYAHOGA FALLS CSD/CUYAHOGA FALLS LIBRARY	110.510	13.700	1.460	1.900	82.450			11.000	0.341726	0.267797	72.745902	80.915710
HUDSON CSD	118.590	13.700	1.460		92.430			11.000	0.427284	0.296501	67.918408	83.427919
REVERE LSD/CUYA VALLY JVSD	93.360	13.700	1.460	1.900	63.300	2.000		11.000	0.345895	0.292569	61.067197	66.045721
STOW MUNROE FALLS CSD/STOW-MUNROE FALLS LIBRARY	79.630	13.700	1.460	2.000	51.470			11.000	0.191371	0.153938	64.391096	67.371884
WOODRIDGE LSD	92.670	13.700	1.460	1.900	64.610			11.000	0.209701	0.194569	73.236999	74.639250

FAIRLAWN CITY

AKRON CSD	99.320	13.700	1.460	1.900	79.560			2.700	0.343067	0.234274	65.246571	76.051915
COPLEY-FAIRLAWN CSD	83.430	13.700	1.460	1.900	63.670			2.700	0.407988	0.311467	49.391552	57.444312
REVERE LSD/CUYA VLLY JVSD	84.460	13.700	1.460	1.900	63.300	2.000		2.100	0.382344	0.323399	52.167197	57.145721

GREEN CITY

GREEN LSD-PORTAGE LKS JVSD	64.850	13.700	1.460	1.900	41.040	4.350		2.400	0.162713	0.146698	54.298091	55.336631
JACKSON LSD/STARK COUNTY DISTRICT LIBRARY	66.960	13.700	1.460	2.000	47.400			2.400	0.264317	0.251543	49.261364	50.116685

HUDSON CITY

HUDSON CSD	114.060	13.700	1.460		92.430			6.470	0.449644	0.311816	62.773624	78.494320
STOW MUNROE FALLS CSD/STOW-MUNROE FALLS LIBRARY	73.930	13.700	1.460	2.000	51.470			5.300	0.214442	0.171266	58.076312	61.268285

LAKEMORE VILLAGE

SPRINGFIELD LSD/PORTAGE LKS JVSD	85.330	13.700	1.460	1.900	54.370	4.350		9.550	0.276999	0.234575	61.693698	65.313709
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MACEDONIA CITY

NORDONIA HILLS CSD-CUYA VLLY JVSD	102.080	13.700	1.460	1.900	75.120	2.000			7.900	0.423195	0.353726	58.880229	65.971666
NORDONIA HILLS CSD/CUYA VLLY JVSD/NHWD	102.580	13.700	1.460	1.900	75.120	2.000	0.500		7.900	0.421930	0.352269	59.298437	66.444197
TWINSBURG CSD/CUYA VLLY JVSD/TWINSBURG LIBRARY	98.700	13.700	1.460	2.000	71.640	2.000			7.900	0.369552	0.272622	62.225242	71.792168

MOGADORE VILLAGE

MOGADORE LSD-MAPLEWOOD JVSD	109.480	13.700	1.460	1.900	86.270	4.000			2.150	0.423684	0.291489	63.095021	77.567746
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MUNROE FALLS CITY

STOW MUNROE FALLS CSD/STOW-MUNROE FALLS LIBRARY	76.630	13.700	1.460	2.000	51.470				8.000	0.212051	0.160630	60.380499	64.320932
TALLMADGE CSD	105.520	13.700	1.460	1.900	80.460				8.000	0.342217	0.251352	69.409289	78.997366

NEW FRANKLIN CITY

COVENTRY LSD/PORTAGE LKS JVSD	108.390	13.700	1.460	1.900	74.830	4.350			12.150	0.412068	0.342427	63.725909	71.274312
MANCHESTER LSD/PORTAGE LKS JVSD	110.530	13.700	1.460	1.900	76.970	4.350			12.150	0.371745	0.312732	69.440987	75.963748
NORTON CSD	92.080	13.700	1.460	1.900	62.870				12.150	0.424635	0.302923	52.979610	64.186813
NORTHWEST LSD/STARK AREA JVSD/CANAL FULTON LIBRARY	83.710	13.700	1.460	2.000	52.400	2.000			12.150	0.344908	0.326227	54.837773	56.401519

NORTHFIELD CENTER TWP

NORDONIA HILLS CSD/CUYA VLLY JVSD	111.690	13.700	1.460	1.900	75.120	2.000	17.510			0.405160	0.340317	66.437665	73.679950
NORDONIA HILLS CSD/CUYA VLLY JVSD/NHWD	112.190	13.700	1.460	1.900	75.120	2.000	17.510	0.500		0.404083	0.339046	66.855873	74.152481

NORTON CITY

BARBERTON CSD/BARBERTON PUBLIC LIBRARY	93.970	13.700	1.460	1.950	67.360				9.500	0.282425	0.194069	67.430490	75.733315
NORTON CSD	89.430	13.700	1.460	1.900	62.870				9.500	0.415689	0.294564	52.254893	63.087176

PENINSULA VILLAGE

WOODRIDGE LSD	99.070	13.700	1.460	1.900	64.610		1.480	8.800	7.120	0.242618	0.215823	75.033799	77.688435
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REMINDEVILLE VILLAGE

AURORA CSD	104.840	13.700	1.460		84.480				5.200	0.390002	0.328423	63.952187	70.408138
TWINSBURG CSD/CUYA VLLY JVSD/TWINSBURG LIBRARY	96.000	13.700	1.460	2.000	71.640	2.000			5.200	0.341065	0.242412	63.257797	72.728448

RICHFIELD TWP

REVERE LSD/CUYA VLLY JVSD/RICHFIELD JRD	97.320	13.700	1.460	1.900	63.300	2.000	13.500	1.460		0.350520	0.303150	63.207367	67.817405
WOODRIDGE LSD/RICHFIELD JRD	96.630	13.700	1.460	1.900	64.610		13.500	1.460		0.219940	0.209242	75.377169	76.410934

RICHFIELD VILLAGE

REVERE LSD/CUYA VLLY JVSD/RICHFIELD JRD 85.920 13.700 1.460 1.900 63.300 2.000 1.460 2.100 0.376766 0.318537 53.548230 58.551300

SAGAMORE HILLS TWP

NORDONIA HILLS CSD/CUYA VLLY JVSD 107.110 13.700 1.460 1.900 75.120 2.000 12.930 0.385644 0.311649 65.803709 73.729301
NORDONIA HILLS CSD/CUYA VLLY JVSD/NHWD 107.610 13.700 1.460 1.900 75.120 2.000 12.930 0.500 0.384612 0.310456 66.221917 74.201832
WOODRIDGE LSD/NHWD 95.100 13.700 1.460 1.900 64.610 12.930 0.500 0.228289 0.200882 73.389732 75.996084

SILVER LAKE VILLAGE

CUYAHOGA FALLS CSD/CUYAHOGA FALLS LIBRARY 113.260 13.700 1.460 1.900 82.450 13.750 0.333428 0.261295 75.495902 83.665710

SPRINGFIELD TWP

GREEN LSD/PORTAGE LKS JVSD 84.600 13.700 1.460 1.900 41.040 4.350 22.150 0.193677 0.156307 68.214925 71.376421
SPRINGFIELD LSD/PORTAGE LKS JVSD 97.930 13.700 1.460 1.900 54.370 4.350 22.150 0.291420 0.233617 69.391280 75.051842

STOW CITY

STOW MUNROE FALLS CSD/STOW-MUNROE FALLS PUBLIC LIBRARY 78.130 13.700 1.460 2.000 51.470 9.500 0.195045 0.156894 62.891096 65.871884

TALLMADGE CITY

STOW MUNROE FALLS CSD/STOW-MUNROE FALLS PUBLIC LIBRARY 74.780 13.700 1.460 2.000 51.470 6.150 0.213776 0.173952 58.793800 61.771880
TALLMADGE CSD 103.670 13.700 1.460 1.900 80.460 6.150 0.345784 0.262580 67.822590 76.448314

TWINSBURG CITY

TWINSBURG CSD/CUYA VLLY JVSD/TWINSBURG LIBRARY 90.140 13.700 2.000 71.640 2.000 0.800 0.356526 0.255008 58.002768 67.153566

TWINSBURG TWP

TWINSBURG CSD/CUYA VLLY JVSD/TWINSBURG LIBRARY 110.970 13.700 1.460 2.000 71.640 2.000 20.170 0.348607 0.244132 72.285033 83.878713

APPENDIX A

**COMPARATIVE CASH BASIS SUMMARY OF GENERAL OPERATING FUNDS,
RECEIPTS, AND EXPENDITURES (COMBINED FUNDS) 2015 THROUGH 2020 (UNAUDITED) AND BUDGETED 2021**

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>Budgeted 2021</u>
Cash Balance January 1 (a)(b)	\$33,350,402	\$33,029,555	\$33,198,660	\$33,316,614	\$34,961,866	\$43,084,762
Receipts						
Sales Tax	46,344,338	45,537,446	44,817,257	46,635,024	49,256,826	48,271,689
Real Estate and Public Utility Tax	17,250,223	17,489,936	18,349,991	18,776,329	19,308,938	23,290,628
Property Transfer Tax	7,500,900	8,484,114	9,027,231	9,610,302	10,047,896	904,310
Local Government Fund	5,782,990	5,843,843	6,122,857	6,385,545	6,374,665	6,466,544
Fees of County Offices	15,630,458	15,594,467	14,722,385	14,545,118	18,579,991	15,232,529
Depository and Investment Income	3,014,203	3,434,729	4,245,507	5,851,335	6,119,851	2,626,566
Refunds and Reimbursements	1,813,186	1,617,273	1,693,340	1,629,472	1,807,940	1,854,472
Casino	3,205,253	3,151,888	3,233,834	3,308,659	2,578,181	2,578,181
Miscellaneous	10,690,314	7,700,896	11,431,503	9,267,202	8,712,239	18,910,605
Total Receipts (d)	111,231,866	109,854,593	113,643,904	\$116,008,985	\$122,786,527	\$120,135,524
General Government Expenditures						
Legislative and Executive	17,772,967	17,508,855	18,820,274	18,030,768	20,100,367	19,968,800
Judicial	27,243,001	28,348,180	28,370,786	28,734,565	27,922,634	31,025,400
Public Safety	47,319,992	48,470,602	48,995,357	50,065,139	35,432,538	51,722,900
Human Services	7,128,671	6,918,714	7,789,376	6,018,610	6,699,346	8,035,400
Rents, Leases, Utilities	3,786,005	3,737,535	4,392,083	3,935,512	3,428,294	3,653,400
General Insurance & Taxes	4,000,846	876,594	862,674	837,496	888,453	980,000
Transfers	3,218,835	2,826,180	3,300,000	5,730,000	11,790,000	3,950,000
Other	1,082,396	998,828	995,401	1,011,643	8,402,000	1,248,700
Total Expenditures (c)(d)	\$111,552,713	\$109,685,487	\$113,525,950	\$114,363,733	\$114,663,631	\$120,584,600
Cash Balance at December 31 (b)	\$33,029,554	\$33,198,660	\$33,316,614	\$34,961,866	\$43,084,762	\$42,635,686
Outstanding Encumbrances at December 31	\$3,014,075	\$2,785,360	\$2,500,618	\$3,566,892	\$10,610,393	\$10,610,393
Unencumbered Balance at December 31 (b)	\$30,015,480	\$30,413,300	\$30,815,996	\$31,394,974	\$32,474,369	\$32,025,294

(a) Amount shown does not reflect encumbrances. For unencumbered balance, see the foot of the prior column.

(b) Includes funds set aside in the County's Budget Stabilization Fund.

(c) Expenditures for each year include outstanding encumbrances from the prior year carried forward for payment and exclude current year encumbrances.

(d) Receipts and expenditures do not include transfers between the General Fund and other funds and may not reflect the same totals for these funds in Appendices B-1 through B-5 which include these transfers.

APPENDIX B-1
SUMMARY OF CASH BALANCES, RECEIPTS, EXPENDITURES AND ENCUMBRANCES
(ALL-FUND SUMMARY) 2016 (UNAUDITED)

Funds	Cash Balance January 1	Total Receipts	Total Receipts and Balances	Expenditures	Cash Balance December 31	Outstanding Encumbrances December 31	Unencumbered Cash Balance December 31
General Fund	\$43,102,365	\$127,593,952	\$170,696,318	\$130,264,976	\$40,431,342	\$4,241,507	\$36,189,835
Special Revenue Funds							
Dog and Kennel Fund	5,111	1,048,697	1,053,807	1,052,978	829	27,509 (a)	(26,680)
Concealed Weapons Administration	227,304	157,619	384,923	175,718	209,205	0	209,205
Human Services Fund	735,849	44,886,649	45,622,498	45,028,097	594,401	2,883,841	(2,289,440)
Motor Vehicle and Gas Tax Fund	4,920,884	16,815,606	21,736,491	16,012,374	5,724,117	1,746,248	3,977,869
Real Estate Assessment Fund	4,437,752	6,213,854	10,651,607	5,840,923	4,810,684	663,148	4,147,536
Delinquent Tax Assessment Collection Fund	5,773,838	3,748,943	9,522,780	3,942,025	5,580,756	501,539	5,079,217
Children Services Fund	28,506,826	44,066,376	72,573,202	48,261,350	24,311,852	6,317,871	17,993,981
Alcohol, Drug Addiction & Mental Health Services Fund	48,785,320	42,539,942	91,325,261	42,560,356	48,764,905	7,413,893	41,351,012
Board of Developmental Disabilities	55,634,482	70,120,672	125,755,153	69,522,286	56,232,867	7,877,332	48,355,535
Juvenile Court Grant Fund	753,043	7,380,112	8,133,155	7,027,137	1,106,018	84,682	1,021,336
Community Development Block Grant Fund	140,410	2,738,706	2,879,116	2,490,543	388,572	858,682 (a)	(470,109)
Other Grants Fund	1,749,077	13,034,374	14,783,451	13,197,801	1,585,651	3,697,679 (a)	(2,112,028)
Marriage License Fund	56,272	102,014	158,286	101,380	56,906	0	56,906
Child Support Enforcement Agency Fund	541,981	7,961,420	8,503,400	8,241,474	261,927	737,428 (a)	(475,501)
Computer Acquisition Fund	179,701	951,984	1,131,685	897,571	234,115	78,686	155,429
Enterprise Zone Fund	(6,040)	4,500	(1,540)	6,142	(7,681) (d)	0	(7,681)
Coroner's Lab Fund	459,159	226,336	685,495	301,745	383,749	26,751	356,998
Other Special Revenue	2,309,933	10,971,147	13,281,080	10,986,097	2,294,983	59,131	2,235,852
911 Wireless Service	(6,316)	85,286	78,971	0	78,971	0	78,971
Clerk of Courts	6,119	629	6,748	0	6,748	0	6,748
Law Library	252,460	377,482	629,942	366,730	263,212	8,638	254,574
Debt Service Funds							
General Obligation Debt Service Fund	3,603,578	10,497,063	14,100,641	8,917,244	5,183,398	913	5,182,485
Capital Projects Funds							
Permanent Improvement Fund	1,507,020	361,900	1,868,920	191,809	1,677,111	23,313	1,653,798
Building Projects Fund	1,983,386	28,477,571	30,460,957	22,623,245	7,837,712	3,789,370	4,048,343
Enterprise Funds							
Water Fund	513,835	0	513,835	513,835	0	0	0
Sewer Fund	22,172,071	46,891,061	69,063,133	44,572,406	24,490,727	5,678,885	18,811,842
Internal Service Funds							
Office Services Fund	(164,317)	1,041,040	876,723	966,117	(89,394) (g)	429,406 (a)	(518,801)
Workers Compensation Fund	8,146,091	2,486,346	10,632,437	2,352,858	8,279,579	15,017	8,264,562
Hospitalization Benefits Fund	8,392,937	42,963,220	51,356,157	40,356,317	10,999,840	470,760	10,529,079
Telephone Services Fund	(134,033)	1,043,109	909,076	966,124	(57,048) (g)	387,346 (a)	(444,394)
Internal Auditing	(92,459)	659,877	567,417	653,140	(85,723) (g)	3,150 (a)	(88,873)
Geographic Information Systems	0	466,654	466,654	466,654	0	1,104 (a)	(1,104)
Information Technology	72,882	3,808,205	3,881,086	3,881,086	0	32,421 (a)	(32,421)
Totals – Excluding Agency Funds	244,566,521	539,722,346	784,288,868	532,738,538	251,550,330	48,056,248	203,494,081
Agency Funds – (c)	78,246,980	953,022,914	1,031,269,894	960,420,313	70,849,581	1,154,775	69,694,806
Totals	<u>\$322,813,501</u>	<u>\$1,492,745,261</u>	<u>\$1,815,558,762</u>	<u>\$1,493,158,851</u>	<u>\$322,399,911</u>	<u>\$49,211,023</u>	<u>\$273,188,888</u>

(a) Includes primarily encumbrances for 2017 expenditures under contracts signed in 2016.

(c) These funds include property and other taxes, as well as other intergovernmental resources, which have been collected and which will be distributed to other subdivisions in the County.

(d) Expenditures exceeded reimbursements.

(e) Reimbursements due from the Ohio Dept. of Job and Family Services.

(g) 2016 billings to be reimbursed in 2017 by various County Departments/Agencies.

APPENDIX B-2
SUMMARY OF CASH BALANCES, RECEIPTS, EXPENDITURES AND ENCUMBRANCES
(ALL-FUND SUMMARY) 2017 (UNAUDITED)

Funds	Cash Balance January 1	Total Receipts	Total Receipts and Balances	Expenditures	Cash Balance December 31	Outstanding Encumbrances December 31	Unencumbered Cash Balance December 31
General Fund	\$40,431,342	\$129,010,933	\$169,442,275	\$128,687,319	\$40,754,957	\$3,890,308	\$36,864,649
Special Revenue Funds							
Dog and Kennel Fund	829	1,026,357	1,027,186	1,026,734	452	22,576 (a)	(22,124)
Concealed Weapons Administration	209,205	133,437	342,642	185,959	156,683	280	156,403
Human Services Fund	594,401	45,756,607	46,351,008	45,090,666	1,260,342	2,234,244	(973,903)
Motor Vehicle and Gas Tax Fund	5,724,117	17,181,584	22,905,701	16,053,366	6,852,335	2,416,080	4,436,255
Real Estate Assessment Fund	4,810,684	6,312,305	11,122,989	8,345,930	2,777,059	697,611	2,079,448
Delinquent Tax Assessment Collection Fund	5,580,756	4,772,404	10,353,160	4,941,363	5,411,797	250,494	5,161,303
Children Services Fund	24,311,852	45,502,288	69,814,140	47,960,149	21,853,991	6,255,681	15,598,311
Alcohol, Drug Addiction & Mental Health Services Fund	48,764,905	43,206,036	91,970,942	45,430,368	46,540,573	6,471,720	40,068,853
Board of Developmental Disabilities	56,232,867	65,634,902	121,867,770	71,137,950	50,729,820	4,390,249	46,339,571
Juvenile Court Grant Fund	1,106,018	7,353,044	8,459,062	7,135,334	1,323,727	31,533	1,292,195
Community Development Block Grant Fund	388,572	1,803,024	2,191,597	2,111,147	80,449	1,044,452 (a)	(964,003)
Other Grants Fund	1,585,651	13,051,069	14,636,720	12,412,192	2,224,527	5,303,757 (a)	(3,079,230)
Marriage License Fund	56,906	95,410	152,316	96,818	55,498	0	55,498
Child Support Enforcement Agency Fund	261,927	8,362,531	8,624,457	8,499,391	125,066	601,989 (a)	(476,923)
Computer Acquisition Fund	234,115	878,009	1,112,123	948,877	163,246	16,637	146,610
Enterprise Zone Fund	(7,681)	1,500	(6,181)	2,252	(8,433) (d)	0	(8,433)
Coroner's Lab Fund	383,749	323,282	707,031	371,202	335,829	15,277	320,553
Other Special Revenue	2,294,983	11,021,128	13,316,111	10,928,539	2,387,572	138,477	2,249,095
911 Wireless Service	78,971	79,190	158,160	36,000	122,160	0	122,160
Clerk of Courts	6,748	1,467	8,215	0	8,215	0	8,215
Law Library	263,212	355,809	619,021	344,396	274,625	20,297	254,328
Debt Service Funds							
General Obligation Debt Service Fund	5,183,398	8,860,453	14,043,851	10,651,014	3,392,836	5,490	3,387,346
Capital Projects Funds							
Permanent Improvement Fund	1,677,111	190,728	1,867,839	97,883	1,769,956	31,458	1,738,499
Building Projects Fund	7,837,712	8,533,403	16,371,115	9,144,102	7,227,013	5,314,550	1,912,463
Enterprise Funds							
Sewer Fund	24,490,727	46,974,925	71,465,652	48,918,482	22,547,170	7,527,663	15,019,507
Internal Service Funds							
Office Services Fund	(89,394)	1,105,926	1,016,532	1,081,601	(65,069) (g)	144,411 (a)	(209,480)
Workers Compensation Fund	8,279,579	2,655,424	10,935,003	1,793,601	9,141,402	14,250	9,127,152
Hospitalization Benefits Fund	10,999,840	50,750,370	61,750,209	46,296,405	15,453,804	410,717	15,043,087
Telephone Services Fund	(57,048)	1,197,367	1,140,320	1,176,059	(35,740) (g)	498,228 (a)	(533,968)
Internal Auditing	(85,723)	624,680	538,957	627,766	(88,809) (g)	0 (a)	(88,809)
Geographic Information Systems	0	520,770	520,770	520,770	0	12,885 (a)	(12,885)
Information Technology	0	3,896,301	3,896,301	3,799,628	96,674	189,053 (a)	(92,379)
Totals – Excluding Agency Funds	251,550,330	527,172,665	778,722,994	535,853,265	242,869,729	47,950,367	194,919,362
Agency Funds – (c)	70,849,581	983,576,536	1,054,426,118	971,041,321	83,384,797	4,848,223	78,536,573
Totals	<u>\$322,399,911</u>	<u>\$1,510,749,201</u>	<u>\$1,833,149,112</u>	<u>\$1,506,894,586</u>	<u>\$326,254,526</u>	<u>\$52,798,590</u>	<u>\$273,455,936</u>

(a) Includes primarily encumbrances for 2018 expenditures under contracts signed in 2017.

(c) These funds include property and other taxes, as well as other intergovernmental resources, which have been collected and which will be distributed to other subdivisions in the County.

(d) Expenditures exceeded reimbursements.

(e) Reimbursements due from the Ohio Dept. of Job and Family Services.

(g) 2017 billings to be reimbursed in 2018 by various County Departments/Agencies.

APPENDIX B-3

**SUMMARY OF CASH BALANCES, RECEIPTS, EXPENDITURES AND ENCUMBRANCES
(ALL-FUND SUMMARY) 2018 (UNAUDITED)**

Funds	Cash Balance January 1	Total Receipts	Total Receipts and Balances	Expenditures	Cash Balance December 31	Outstanding Encumbrances December 31	Unencumbered Cash Balance December 31
General Fund	\$40,754,957	\$132,764,973	\$173,519,929	\$131,088,550	\$42,431,380	\$3,768,668	\$38,662,712
Special Revenue Funds							
Dog and Kennel Fund	452	1,056,998	1,057,450	1,057,450	0	9,234 (a)	(9,234)
Concealed Weapons Administration	156,683	152,043	308,725	216,566	92,159	0	92,159
Human Services Fund	1,260,342	44,721,756	45,982,098	45,260,179	721,919	1,547,496	(825,577)
Motor Vehicle and Gas Tax Fund	6,852,335	17,911,520	24,763,856	17,339,962	7,423,893	2,399,247	5,024,646
Real Estate Assessment Fund	2,777,059	6,815,293	9,592,352	6,156,970	3,435,382	1,279,242	2,156,140
Delinquent Tax Assessment Collection Fund	5,411,797	4,771,376	10,183,172	4,673,008	5,510,164	77,897	5,432,268
Children Services Fund	21,853,991	48,161,304	70,015,295	48,740,456	21,274,839	6,699,501	14,575,338
Alcohol, Drug Addiction & Mental Health Services Fund	46,540,573	44,016,495	90,557,068	44,705,723	45,851,345	7,338,030	38,513,315
Board of Developmental Disabilities	50,729,820	65,879,226	116,609,046	65,755,250	50,853,795	6,444,939	44,408,856
Juvenile Court Grant Fund	1,323,728	6,921,458	8,245,186	7,176,535	1,068,651	60,812	1,007,839
Community Development Block Grant Fund	80,449	2,822,998	2,903,447	2,743,222	160,225	976,569 (a)	(816,344)
Other Grants Fund	2,224,528	15,447,559	17,672,086	15,627,927	2,044,159	4,216,808 (a)	(2,172,648)
Marriage License Fund	55,498	97,085	152,583	98,038	54,545	0	54,545
Child Support Enforcement Agency Fund	125,066	8,603,616	8,728,683	8,553,907	174,775	307,635 (a)	(132,860)
Computer Acquisition Fund	163,246	817,547	980,793	886,544	94,250	11,815	82,435
Enterprise Zone Fund	(8,433)	9,433	1,000	1,000	0	0	0
Coroner's Lab Fund	335,829	382,994	718,824	386,725	332,098	13,339	318,759
Other Special Revenue	2,387,572	11,123,940	13,511,512	11,310,693	2,200,819	60,892	2,139,927
911 Wireless Service	122,160	106,550	228,710	147,497	81,213	0	81,213
Clerk of Courts	8,215	1,839	10,054	8,215	1,839	0	1,839
Law Library	274,625	349,355	623,980	352,762	271,218	0	271,218
Debt Service Funds							
General Obligation Debt Service Fund	3,392,836	10,409,511	13,802,347	9,923,452	3,878,895	54,775	3,824,120
Capital Projects Funds							
Permanent Improvement Fund	1,769,956	4,118,953	5,888,909	577,214	5,311,695	71,242	5,240,453
Building Projects Fund	7,227,013	6,341,315	13,568,328	7,068,848	6,499,479	7,923,551 (a)	(1,424,072)
Enterprise Funds							
Sewer Fund	22,547,170	50,412,318	72,959,489	54,462,425	18,497,064	29,032,139 (a)	(10,535,076)
Internal Service Funds							
Office Services Fund	(65,069)	949,704	884,635	947,221	(62,586) (g)	145,931 (a)	(208,517)
Workers Compensation Fund	9,141,402	1,248,379	10,389,781	2,223,095	8,166,686	14,613	8,152,073
Hospitalization Benefits Fund	15,453,804	56,037,897	71,491,701	56,865,433	14,626,268	385,083	14,241,185
Telephone Services Fund	(35,740)	1,184,491	1,148,752	1,416,254	(267,502) (g)	352,665 (a)	(620,167)
Internal Auditing	(88,809)	620,759	531,950	607,683	(75,734) (g)	0 (a)	(75,734)
Geographic Information Systems	0	568,270	568,270	568,270	0	6,096 (a)	(6,096)
Information Technology	96,674	4,279,109	4,375,783	4,300,501	75,282	132,894 (a)	(57,612)
Totals – Excluding Agency Funds	242,869,730	549,106,064	791,975,794	551,247,577	240,728,217	73,331,113	167,397,104
Agency Funds – (c)	83,384,797	1,006,514,911	1,089,899,707	1,010,028,451	79,871,256	3,823,967	76,047,289
Totals	<u>\$326,254,526</u>	<u>\$1,555,620,975</u>	<u>\$1,881,875,501</u>	<u>\$1,561,276,028</u>	<u>\$320,599,473</u>	<u>\$77,155,080</u>	<u>\$243,444,393</u>

(a) Includes primarily encumbrances for 2019 expenditures under contracts signed in 2018.

(c) These funds include property and other taxes, as well as other intergovernmental resources, which have been collected and which will be distributed to other subdivisions in the County.

(d) Expenditures exceeded reimbursements.

(e) Reimbursements due from the Ohio Dept. of Job and Family Services.

(g) 2018 billings to be reimbursed in 2019 by various County Departments/Agencies.

APPENDIX B-4

**SUMMARY OF CASH BALANCES, RECEIPTS, EXPENDITURES AND ENCUMBRANCES
(ALL-FUND SUMMARY) 2019 (UNAUDITED)**

Funds	Cash Balance January 1	Total Receipts	Total Receipts and Balances	Expenditures	Cash Balance December 31	Outstanding Encumbrances December 31	Unencumbered Cash Balance December 31
General Fund	\$42,431,380	\$137,116,541	\$179,547,921	\$133,673,820	\$45,874,101	\$4,812,722	\$41,061,379
Special Revenue Funds							
Dog and Kennel Fund	0	1,050,601	1,050,601	1,052,254	(1,653)	2,254	(3,907)
Concealed Weapons Administration	92,159	117,188	209,347	209,347	0	5,000	(5,000)
Human Services Fund	721,919	47,358,845	48,080,765	47,216,917	863,848	1,078,140	(214,293)
Motor Vehicle and Gas Tax Fund	7,423,893	20,685,146	28,109,039	20,591,729	7,517,309	2,620,931	4,896,378
Real Estate Assessment Fund	3,435,382	6,735,244	10,170,626	6,924,950	3,245,676	644,174	2,601,502
Delinquent Tax Assessment Collection Fund	5,510,164	4,660,476	10,170,641	4,915,044	5,255,596	93,908	5,161,688
Children Services Fund	21,274,839	50,016,787	71,291,627	52,575,022	18,716,605	5,268,936	13,447,668
Alcohol, Drug Addiction & Mental Health Services Fund	45,851,345	44,880,807	90,732,151	42,530,418	48,201,733	8,652,090	39,549,643
Board of Developmental Disabilities	50,853,795	66,325,276	117,179,072	63,517,334	53,661,738	8,503,390	45,158,348
Juvenile Court Grant Fund	1,068,651	7,130,547	8,199,198	6,530,899	1,668,299	381,258	1,287,041
Community Development Block Grant Fund	160,225	3,152,844	3,313,069	3,114,512	198,558	92,286	106,272
Other Grants Fund	2,044,159	16,217,180	18,261,340	16,249,551	2,011,789	12,453,751	(10,441,962)
Marriage License Fund	54,545	94,537	149,082	96,654	52,428	0	52,428
Child Support Enforcement Agency Fund	174,775	8,515,717	8,690,492	8,530,877	159,615	321,705	(162,090)
Computer Acquisition Fund	94,250	726,136	820,386	779,174	41,211	5,420	35,791
Enterprise Zone Fund	0	30,704	30,704	2,500	28,204	0	28,204
Coroner's Lab Fund	332,098	332,859	664,958	329,321	335,637	27,982	307,655
Opiate lawsuit Settlements	0	20,572,000	20,572,000	0	20,572,000	0	20,572,000
Other Special Revenue	2,200,819	11,630,018	13,830,837	11,119,377	2,711,461	55,773	2,655,688
911 Wireless Service	81,213	104,050	185,263	16,190	169,073	7,817	161,257
Clerk of Courts	1,839	2,455	4,294	0	4,294	0	4,294
Law Library	271,218	352,344	623,563	362,886	260,677	246	260,431
Debt Service Funds							
General Obligation Debt Service Fund	3,878,895	10,486,763	14,365,658	9,840,366	4,525,292	93,320	4,431,972
Capital Projects Funds							
Permanent Improvement Fund	5,311,695	5,284,871	10,596,566	425,684	10,170,882	385,174	9,785,708
Building Projects Fund	6,499,479	4,592,552	11,092,032	4,950,303	6,141,728	4,252,903	1,888,825
Enterprise Funds							
Sewer Fund	18,497,064	48,135,299	66,632,362	55,597,996	11,034,366	31,097,210	(20,062,844)
Internal Service Funds							
Office Services Fund	(62,586)	939,515	876,930	940,237	(63,307)	125,946	(189,253)
Workers Compensation Fund	8,166,686	1,215,885	9,382,571	2,164,457	7,218,113	22,725	7,195,388
Hospitalization Benefits Fund	14,626,268	60,527,712	75,153,981	59,034,716	16,119,265	145,928	15,973,338
Property & Casualty Insurance Fund	0	1,783,513	1,783,513	1,404,125	379,388	24,995	354,392
Telephone Services Fund	(267,502)	1,401,999	1,134,497	1,333,401	(198,904)	471,981	(670,886)
Internal Auditing	(75,734)	619,616	543,882	609,054	(65,172)	511	(65,683)
Geographic Information Systems	0	549,497	549,497	549,496	1	0	1
Information Technology	75,282	4,579,157	4,654,439	4,524,193	130,247	286,118	(155,872)
Totals – Excluding Agency Funds	240,728,217	587,924,685	828,652,902	561,712,804	266,940,097	81,934,596	185,005,501
Agency Funds – (c)	79,871,256	1,037,665,178	1,117,536,434	1,035,135,577	82,400,857	5,258,372	77,142,485
Totals	\$320,599,472	\$1,625,589,863	\$1,946,189,335	\$1,596,848,382	\$349,340,954	\$87,192,968	\$262,147,986

(a) Includes primarily encumbrances for 2019 expenditures under contracts signed in 2018.

(c) These funds include property and other taxes, as well as other intergovernmental resources, which have been collected and which will be distributed to other subdivisions in the County.

(d) Expenditures exceeded reimbursements.

(e) Reimbursements due from the Ohio Dept. of Job and Family Services.

(g) 2019 billings to be reimbursed in 2020 by various County Departments/Agencies.

APPENDIX B-5
SUMMARY OF CASH BALANCES, RECEIPTS, EXPENDITURES AND ENCUMBRANCES
(ALL-FUND SUMMARY) 2020 (UNAUDITED)

Funds	Cash Balance January 1	Total Receipts	Total Receipts and Balances	Expenditures	Cash Balance December 31	Outstanding Encumbrances December 31	Unencumbered Cash Balance December 31
General Fund	\$45,874,101	\$146,752,379	\$192,626,480	\$135,034,071	\$57,592,409	\$13,262,689	\$44,329,720
Special Revenue Funds							
Dog and Kennel Fund	(1,653)	1,008,868	1,007,216	984,587	22,629	12,319	(a) 10,310
Concealed Weapons Administration	0	120,310	120,310	120,310	0	0	(a) 0
Human Services Fund	863,848	45,194,928	46,058,776	45,210,408	848,367	2,866,940	(a) (2,018,573)
Motor Vehicle and Gas Tax Fund	7,517,309	20,601,648	28,118,958	18,454,779	9,664,179	3,088,068	6,576,111
Real Estate Assessment Fund	3,245,676	7,007,650	10,253,326	6,330,561	3,922,765	263,452	3,659,313
Delinquent Tax Assessment Collection Fund	5,255,596	4,100,472	9,356,068	4,577,321	4,778,747	428,795	4,349,951
Children Services Fund	18,716,605	65,646,986	84,363,590	55,968,605	28,394,985	4,249,929	24,145,057
Alcohol, Drug Addiction & Mental Health Services Fund	48,201,733	46,803,167	95,004,901	40,983,140	54,021,761	5,000,314	49,021,448
Board of Developmental Disabilities	53,661,738	63,153,595	116,815,333	56,070,890	60,744,443	16,258,325	44,486,117
Juvenile Court Grant Fund	1,668,299	6,900,145	8,568,444	6,082,881	2,485,564	115,262	2,370,301
Community Development Block Grant Fund	198,558	912,393	1,110,950	1,046,846	64,104	852,419	(788,315)
Other Grants Fund	2,011,789	37,757,577	39,769,366	38,175,343	1,594,023	4,871,448	(a) (3,277,426)
Marriage License Fund	52,428	86,780	139,208	84,369	54,839	0	54,839
Child Support Enforcement Agency Fund	159,615	8,496,336	8,655,951	8,539,303	116,648	438,214	(a) (321,566)
Computer Acquisition Fund	41,211	732,455	773,666	642,821	130,845	0	130,845
Enterprise Zone Fund	28,204	31,451	59,656	7,335	52,321	5,000	47,321
Coroner's Lab Fund	335,637	348,335	683,971	345,405	338,566	31,597	306,969
Opiate Lawsuit Settlements	20,572,000	85,500,000	106,072,000	5,403,368	100,668,632	19,087,032	81,581,600
COVID-19 Relief	0	87,383,617	87,383,617	87,356,458	27,159	25,000	2,159
Other Special Revenue	2,711,461	11,076,096	13,787,556	10,437,066	3,350,490	96,719	3,253,771
911 Wireless Service	169,073	95,772	264,845	9,497	255,349	0	255,349
Clerk of Courts	4,294	3,369	7,663	0	7,663	0	7,663
Law Library	260,677	248,908	509,585	285,487	224,098	246	223,852
Debt Service Funds							
General Obligation Debt Service Fund	4,525,292	9,818,813	14,344,105	10,075,985	4,268,120	3,912	4,264,208
Capital Projects Funds							
Permanent Improvement Fund	10,170,882	352,739	10,523,621	296,964	10,226,657	1,081,425	9,145,232
Building Projects Fund	6,141,728	11,147,202	17,288,930	7,956,973	9,331,957	6,063,947	3,268,010
Enterprise Funds							
Sewer Fund	11,034,366	48,322,525	59,356,891	56,845,524	2,511,367	17,288,772	(a) (14,777,405)
Internal Service Funds							
Office Services Fund	(63,307)	778,393	715,086	709,349	5,736	163,697	(a) (157,960)
Workers Compensation Fund	7,218,113	1,799,040	9,017,153	1,148,520	7,868,633	24,558	7,844,075
Hospitalization Benefits Fund	16,119,265	63,456,159	79,575,424	60,355,098	19,220,326	313,131	18,907,195
Property & Casualty Insurance Fund	379,388	1,564,497	1,943,885	1,520,200	423,685	99,424	324,261
Telephone Services Fund	(198,904)	1,383,368	1,184,464	1,182,593	1,871	295,486	(a) (293,615)
Internal Auditing	(65,172)	694,701	629,529	614,664	14,865	0	(a) 14,865
Geographic Information Systems	1	543,506	543,507	537,908	5,599	150	5,449
Information Technology	130,247	5,283,551	5,413,798	5,351,693	62,105	233,417	(a) (171,313)
Totals - Excluding Custodial Funds	266,940,097	785,107,730	1,052,047,828	668,746,321	383,301,506	96,521,689	286,779,818
Custodial Funds - (c)	82,400,857	1,126,496,180	1,208,897,036	1,123,592,809	85,304,227	4,155,197	81,149,030
Totals	<u>\$349,340,954</u>	<u>\$1,911,603,910</u>	<u>\$2,260,944,864</u>	<u>\$1,792,339,131</u>	<u>\$468,605,733</u>	<u>\$100,676,885</u>	<u>\$367,928,848</u>

- (a) Includes primarily encumbrances for 2019 expenditures under contracts signed in 2018.
- (c) These funds include property and other taxes, as well as other intergovernmental resources, which have been collected and which will be distributed to other subdivisions in the County.
- (d) Expenditures exceeded reimbursements.
- (e) Reimbursements due from the Ohio Dept. of Job and Family Services.
- (g) 2019 billings to be reimbursed in 2020 by various County Departments/Agencies.